

Agenda

8:30 - 10:00 Breakfast Hosted by IFC  Auditorium

10:00 - 11:20 Opening plenary Secretary-General of the UN, Ban Ki-moon, the heads of the MDBs, representatives of the G20, G-24, G-77, and Under-Secretary-General for the United Nations Department of Economic and Social Affairs (UN DESA)  Auditorium

11:20-11:30 Coffee break

11:30-13:00 Breakout sessions

1. Blending public and private roles in infrastructure management and finance  L-103
2. Meeting the infrastructure needs of countries in special situations - 2016 focus: Low Income Countries/Fragile States  Auditorium
3. Infrastructure planning in the context of climate change  L-101

13:00-14:00 Networking lunch  IFC Atrium

14:00-15:30 Breakout sessions

4. Mobilizing private finance for infrastructure from capital markets and institutional investors  L-101
5. Financing sustainable infrastructure in Latin America: Private and public challenges  L-109
6. Islamic financing and infrastructure  L-103
7. Perspectives from new development finance institutions  Auditorium

15:30-16:00 Coffee break  Auditorium

16:00-17:00 Closing plenary Implementing an action plan: Actions to be pursued by MDBs and development partners as set out in the Chairman's Statement  Auditorium

17:00 - 18:30 Reception  IFC Atrium

Opening plenary

The resources required to close the infrastructure gap are enormous. While this will require increasing investment, including from the private sector, bridging the infrastructure gap can only be achieved by improving governance, building capacity, and allocating and spending resources more efficiently. This opening plenary brings together for the first time the heads of the MDBs, as well as the representatives of the G20 and G-24 for a moderated discussion on the major issues facing infrastructure in the 21st century. This discussion will focus on some of the key steps these MDBs and development partners can take to leverage more public and private investment in infrastructure.

Moderator

Zeinab Badawi, International Broadcaster/Chair of the Royal African Society

Panelists

Ban Ki-moon, Secretary-General of the UN

Lou Jiwei, Minister of Finance, People's Republic of China, and Chair of 2016 G20 FMCBG Meeting

Mauricio Cárdenas, Minister of Finance & Public Credit, Colombia, and Chair of G-24

Akinwumi Adesina, President, AfDB

Takehiko Nakao, President, ADB

Jin Liqun, President, AIIB

Sir Suma Chakrabarti, President, EBRD

Werner Hoyer, President, EIB

Luis Alberto Moreno, President, IADB

Ahmad Mohamed Ali Al Madani, President, IsDB

Kundapur V. Kamath, President, NDB

Jim Yong Kim, President, WBG

Philippe H. Le Houérou, EVP and CEO of IFC, WBG

Closing remarks

Wu Hongbo, Under-Secretary-General for UN DESA

Chulamane Chartswan, Ambassador and Deputy Permanent Representative of the Permanent Mission of Thailand to the UN, on behalf of Chair of G-77

Breakout sessions

🕒 11:30-13

1. Blending public and private roles in infrastructure management and finance (EIB) 📍 L-103

Blended finance and risk sharing are important innovations in infrastructure financing. Overcoming the challenges of implementing these policy tools to expand the financial resources available to countries and investors is essential to close the infrastructure gap and to implement the sustainable development goals (SDGs). Although there has been success in certain sectors and certain countries, the scaling up of this activity requires the successful coordination of public and private commitments, policy frameworks, expertise, and resources on a scale not previously achieved. The panel will examine what constitutes best international practice, and the discussion will focus on the changes necessary in public policy and the regulatory and business environment in addition to the roles of market and budgetary instruments to develop an integrated approach to financing and managing infrastructure more effectively and sustainably.

Moderator - Ambroise Fayolle, Vice President, EIB

Panelists

Pierre Moscovici, Commissioner, Economic and Financial Affairs, Taxation and Customs, European Commission

Nena Stoiljkovic, Vice President, Global Client Services, IFC

Vitor Gaspar, Director, Fiscal Affairs Department, IMF

Madelyn Antoncic Ph.D., Executive Director, Institutional Investor Solutions, Principal Global Investors

Clay Lowery, Vice President, Rock Creek Global Advisors

2. Meeting the infrastructure needs of countries in special situations - 2016 focus: Low income countries/Fragile States (AfDB/IsDB) 📍 Auditorium

Because Low Income Countries (LICs) and Fragile States (FS) are in transition, both economically and politically, they face challenges such as limited investment opportunities, weaknesses in terms of project development, limited capacity and expertise of the public sector and the resulting need for technical assistance, especially in the PPP space. What have LICs and transition countries done and can still do to address these issues? Is there value in regional approaches? What concrete steps could drive the interventions of international financial institutions (IFIs) and strategic partners (private sector investors, philanthropists, etc.) over the coming years?

Moderator - Kodeidja Diallo, Director, Private Sector Department, AfDB

Panelists

Daniel Kablan Duncan, Prime Minister, Cote d'Ivoire

Claver Gatete, Minister of Finance and Economic Planning, Rwanda

Gervais Rakotoarimanana, Minister of Finance and Budget, Madagascar

Lamis Al-Yryani, Director, Monitoring and Evaluation, Yemen Social Fund for Development

3. Infrastructure planning in the context of climate change (ADB/WB) 📍 L-101

Governments invest billions of dollars annually in infrastructure projects. These investments are long-term and will shape the course of development in their countries. Yet deep uncertainties about future conditions

pose formidable challenges to making near-term decisions that make long-term sense. Climate change is one such uncertainty, but it does not act in isolation. Other uncertainties, such as urban development, population growth, technology, and political priorities also challenge decision making. Methods that identify robust decisions that work well no matter what the future brings, are increasingly being used in World Bank projects.

Moderator - Marianne Fay, Chief Economist, Sustainable Development, WB

Opening remarks - Bambang Susantono, Vice President for Knowledge Management & Sustainable Development, ADB

Presenters

Radhika Dil, Senior Private Sector Adviser, Department for International Development (DFID)

Julie Rozenberg, Economist, and Laura Bonzanigo, Policy Analyst, WB

Raffaello Cervigni, Lead Environmental Economist, WB

Iván Rodríguez, Servicio de Agua Potable y Alcantarillado de Lima (SEDAPAL)

 14-15:30

4. Mobilizing private finance for infrastructure from capital markets and institutional investors (EBRD/ IFC) L-101

The challenge of boosting infrastructure investment in emerging markets is key to achieving the SDGs and a priority of national governments and the international community. Strong, domestic capital markets are critical to channeling local financial resources into complex, long-term infrastructure projects. At the same time, there is a consensus understanding that large pools of institutional capital are on a global search for yields in today's historically low interest rate environment. Unlocking these two channels could produce the needed investment to systematically bridge the infrastructure financing deficit in emerging markets. From the perspective of institutional investors, what are the criteria for making such investment decisions? From a country perspective, what can an emerging market country do to better attract such investors?

Moderator - Thomas Maier, Managing Director for Infrastructure, EBRD

Panelists

Abdourahmane Cissé, Budget Minister, Côte d'Ivoire

Tony Adams, Chief Investment Officer Infrastructure, Eastspring Investments, Prudential Asia

Mini Roy, Head, Public Sector and Development Organisations, Standard Chartered Bank

Julia Prescott, Chief Strategy Officer, Meridiam Fund

Clive Kerner, CEO, Clifford Capital Pte. Ltd, Singapore

5. Financing sustainable infrastructure in Latin America: Private and public challenges (IADB) L-109

In this session panelists will discuss the challenges to attracting private investment to develop sustainable infrastructure in Latin America and the Caribbean focusing on: (i) how specific public policies and initiatives are being implemented in the region to expand the range of players investing in infrastructure (the cases of Colombia and Mexico will be discussed in detail); (ii) how the implementation of mechanisms to develop sustainable infrastructures from all perspectives, including economic, fiscal, environmental and social help to attract and maintain private investment; (iii) how investment funds and institutional investors are approaching LAC and what barriers still prevent the commitment of a relevant portion of their portfolios.

Moderator - Pablo Pereira dos Santos, Manager, Infrastructure and Environment Sector, IADB

Video remarks - Lord Nicholas Stern

Panelists

Clemente del Valle, CEO, Financial Development Agency, Colombia

Jorge Gastelumendi, Director, Global Policy for Water, TNC

Jonathan Walbridge, Managing Director, Macquarie

Norman F. Anderson, President and CEO, Strategic Infrastructure Leadership Forum

6. Islamic financing and infrastructure (IsDB) L-103

The Islamic finance industry has expanded rapidly over the past decade with annual growth rates of 10 to 15 percent, crossing the \$2 trillion mark in 2015, from a mere \$200 billion in 2003. It offers a wide variety of products through bank and non-bank financial institutions, capital markets, money markets, and insurance and has emerged as a significant source of funding for airports, toll roads, power plants, and hospitals. As countries have increased their efforts to mobilize private financing for infrastructure, Islamic finance has emerged as a complementary option in these cases.

Moderator - Walid Abdelwahab, Director, Infrastructure, IsDB

Panelists

Mohammed Paracha, Head of Islamic Finance, Middle East & Africa, Norton Rose Fulbright, LLP

Hüseyin Arslan, Chairman of YDA Group and member of the board, Turkish Contractors' Association.

Walid Hejazi, Professor, Business Economics and International Competitiveness, Rotman School of Management, University of Toronto

7. Perspectives from new development finance institutions (UN DESA/Brookings) Auditorium

The financing needs associated with sustainable infrastructure are enormous. The Addis Ababa Action Agenda calls for greater long-term financing of infrastructure and underscores the direct and catalytic role of multilateral, regional, and national development banks. While traditional MDBs continue to play an important role in financing infrastructure, newer development finance institutions (DFIs) have the potential to mobilize significant additional resources, enhance South-South cooperation, and explore new financing modalities. In Latin America, CAF, the development bank of Latin America, has emerged as a major financier of infrastructure projects in the region. Two new institutions, the AIIB and the NDB, have mandates that explicitly focus on infrastructure. This session explores the role and priorities of new DFIs, as well as sub-regional institutions, and how they can boost investment in resilient, sustainable infrastructure and contribute to achieving the Addis Ababa Action Agenda and the 2030 Agenda for Sustainable Development.

Moderator - Amar Bhattacharya, Brookings Institution

Panelists

Pravin Jamandas Gordhan, Minister of Finance, South Africa

Enrique García Rodríguez, Executive President, CAF

Natalie Lichtenstein, General Counsel, AIIB

Paulo Nogueira Batista Jr., Vice President and Chief Risk Officer, NDB

Discussant - Shari Spiegel, Chief of Policy Analysis & Development, Financing for Development Office, UN

Closing plenary

Implementing an action plan

A Chairman's Statement will be issued which highlights that, to achieve the objectives of the forum, the MDBs and development partners resolve to work together on improving data and information on infrastructure, promoting compatible approaches, strengthening project preparation, and promoting financing for infrastructure. This closing plenary will see senior officials from the MDBs, the OECD, Global Infrastructure Hub and the United Nations set out areas for action over the course of the next year.

Moderator - Laura Tuck, Vice President, Sustainable Development, WB

Panelists

Dimitris Tsitsiragos, Vice President, IFC

Karin Finkelston, Vice President, Multilateral Investment Guarantee Agency (MIGA)

Kodeidja Diallo, Director, Private Sector Department, AfDB

Craig Steffensen, North American Representative, ADB

Huan Chen, Chief Officer, AIIB

Thomas Maier, Managing Director for Infrastructure, EBRD

Jan Vapaavouri, Vice President, EIB

Pablo Pereira dos Santos, Manager, Infrastructure and Environment Sector, IADB

Walid Abdelwahab, Director, Infrastructure, IsDB

Paulo Nogueira Batista Jr., Vice President and Chief Risk Officer, NDB

Rolf Alter, Director, Public Governance and Territorial Development Directorate, OECD

Chris Heathcote, CEO, Global Infrastructure Hub

Gyan Chandra Acharya, Under-Secretary-General and High Representative for the UN Office of the High Representative for the Least Developed Countries, Landlocked Developing Countries and Small Island Developing States (UN-OHRLS)

About the Global Infrastructure Forum 2016

The inaugural Global Infrastructure Forum 2016 brings together, for the first time, the leaders of the multilateral development banks (MDBs) as well as development partners and representatives of the G20, G-24, and G-77, with the aim of enhancing multilateral collaborative mechanisms to improve infrastructure delivery globally. The forum was mandated by the Addis Ababa Action Agenda on Financing for Development and this year's forum focuses on the theme "Spending more, spending better on infrastructure."

The Global Infrastructure Forum aims to enhance coordination among MDBs and their development partners so they can better support the creation of sustainable, accessible, resilient, and quality infrastructure in emerging markets. The forum will be held annually, with responsibility for hosting rotating among the MDBs.

The forum is jointly organized by the MDBs in close partnership with the United Nations (UN):

African Development Bank (AfDB)
Asian Development Bank (ADB)
Asian Infrastructure Investment Bank (AIIB)
European Bank for Reconstruction and Development (EBRD)
European Investment Bank (EIB)
Inter-American Development Bank (IADB)
Islamic Development Bank (IsDB)
New Development Bank (NDB)
World Bank Group (WBG)

