

13 April 2016

2016 ECOSOC Forum on Financing for Development Follow-up  
Outcome document

1. We, ministers and high representatives, gathered in New York at UN Headquarters from 18 to 20 April 2016 for the inaugural ECOSOC Forum on Financing for Development Follow-up, affirm our strong commitment to the full and timely implementation of the Addis Ababa Action Agenda of the Third International Conference on Financing for Development.
2. We recognize that the Addis Ababa Action Agenda provides a global framework for financing sustainable development, and is an integral part of the 2030 Agenda for Sustainable Development, including the Sustainable Development Goals (SDGs).
3. We recognize the importance of addressing the diverse needs and challenges faced by countries in special situations, in particular African countries, least developed countries (LDCs), landlocked developing countries and small-island developing States, as well as the specific challenges facing middle-income countries. Likewise, countries in conflict and post-conflict situations also need special attention.
4. [We recognize that capacity development will be integral to achieving the 2030 sustainable development agenda, and that it has to be country-driven, address the specific needs and conditions of countries and reflect national sustainable development strategies and priorities.]  
[consensus proposal expected]
5. Gender equality, empowering all women and girls, and the full realization of their human rights are essential to achieving sustained, inclusive and equitable economic growth and sustainable development. We reiterate the need for gender mainstreaming, including targeted actions and investment in the formulation and implementation of all financial, economic, environmental and social policies.  
  
5.bis We reaffirm that we should leave no one behind, and reiterate the need to provide fiscally sustainable and nationally appropriate social protection systems and measures for all, including floors, with a focus on those furthest below the poverty line and the vulnerable, persons with disabilities, indigenous persons, children, youth and older persons.  
  
5.ter [consensus proposal for climate change para expected]
6. We reassert our firm intention that long term sustainable development commitments not be put at risk and that support for the implementation of the Sustainable Development Goals be maintained.
7. We take note of actions taken to implement the Addis Ababa Action Agenda, and welcome in this regard:
  - a) this launch of the annual Economic and Social Council Forum on Financing for Development Follow-up, in accordance with the provisions of paragraphs 130, 131 and 132 of the Addis Ababa Action Agenda, and reiterate that these intergovernmentally agreed conclusions and recommendations will be fed into the overall follow-up and review of the implementation of the 2030 Agenda for Sustainable Development in the High-level Political Forum on Sustainable Development;

- b) the establishment by the Secretary-General of the Inter-agency Task Force (IATF) on Financing for Development and the first IATF report. We welcome the proposed three-pronged approach of the 2016 IATF report, and look forward to future IATF reports which contain a discussion of the global context and its implications for the follow-up process; an overview of each chapter of the full Addis Ababa Action Agenda highlighting synergies between the chapters of the Addis Ababa Action Agenda, including the pertinent updated data and issues, while covering the broader set of commitments and action items in an on-line annex; and analyses of thematic issues;
  - c) the launch of the Global Infrastructure Forum, led by the multilateral development banks (MDBs), on 16 April 2016 in Washington, D.C., and look forward to appropriate input by the GIF to the HLPF through the FFD Forum;
  - d) the launch of the Technology Facilitation Mechanism, including the establishment of an inter-agency task team on science, technology and innovation for the sustainable development goals, and its on-line platform. We look forward to the first annual Multi-stakeholder Forum on Science, Technology and Innovation for the Sustainable Development Goals to be held from 6 to 7 June 2016 in New York and the exchange of ideas at that forum, which should also take into account the work of the Commission on Science and Technology for Development (CSTD) and avoid duplication.
  - e) the range of planning, investment and implementation efforts being made by all Financing for Development stakeholders.
8. We welcome the voluntary commitments and announcements made in conjunction with the Third International Conference on Financing for Development and look forward to their publication and full and effective implementation.
  9. We welcome the historic Paris Agreement on climate change and look forward to its signing ceremony on 22 April 2016.
  10. We also welcome the "Nairobi Package", adopted at the WTO's 10th Ministerial Conference (Nairobi, Kenya, 15-19 December 2015), and look forward to its prompt and effective implementation.
  11. We further welcome the entry into force of the Proposed Amendment of the Articles of Agreement on Reform of the Executive Board of the IMF and 2010 Quota Increase, and stress the need to continue to broaden and strengthen the voice and participation of developing countries in international economic decision-making and norm-setting and global economic governance.
  12. We look forward to the second High-Level Meeting of the Global Partnership for Effective Development Cooperation (GPEDC) to be held in Nairobi, Kenya in 2016.
  13. [We commit to fully engaging, nationally, regionally and internationally, in ensuring effective follow-up of the financing for development outcomes and all the means of implementation of the 2030 Agenda for Sustainable Development. We stress the importance of continuing to build bridges between all relevant stakeholders within the holistic framework of the Addis Ababa Action Agenda. We will engage with relevant ministries, local authorities, national parliaments, central banks and financial regulators, as well as the major institutional stakeholders, other international development banks, and other relevant institutions, civil society, academia and the private sector in the financing for development follow-up process. We remain committed to

promote and increase transparency in financial flows in all aspects.] [consensual proposal expected]

14. We look forward to future sessions of the forum, and underline the importance of deciding, well in advance, on its dates, themes and other organizational measures.