



Intervention

by

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At the

ECOSOC Financing for Development Forum

**“Financing for sustainable development: follow-up to
the Addis Ababa Action Agenda”**

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Mr. President,
Excellencies,
Ladies and gentlemen,

It is an honour to address you today at the inaugural ECOSOC Forum on Financing for Development, which will be critical part of the future Financing for Development process.

Last year, leaders of all nations committed themselves to eradicate poverty by 2030, as well as to transform global economy in order to reduce climate change impacts. This year will be crucial in setting the stage to implement all milestone agreements. It is ever more important that states, UN system and all other stakeholders work together to achieve sustainable development in all its three dimensions.

In ensuring progress towards the SDGs, in addition to safeguarding integrated approach of governments to sustainable development and commitment to address shared challenges, countries should deliver both on financial and policy commitments defined in Addis Ababa Action Agenda. ODA will remain an important part of the development financing in many countries, particular LDCs, LLDCs, SIDS. However, full realization of post-2015 development agenda will require mobilization of additional financial resources from multiple sources, in particular non-public ones.

Apart from undertaking policy reforms, which will ensure efficient collection and allocation of funds, strengthened regulatory framework and enabling environment at all levels should be put in place. This is necessary to harness the potential of multi-stakeholder partnerships

and private entrepreneurship, as important levers of change. The 2030 Agenda and SDGs open new opportunities for private sector to become not only a source of financing, but also an active player in driving sustainable development.

Mr. President,

We believe that primary responsibility for development lies within national states and, in this regard, we strongly support promoting national ownership.

National sustainable development strategies, supported by an integrated financial framework, must be enhanced through effective mechanisms of international economic environment. Montenegro is in the process of defining new National Strategy for sustainable development until 2030 that will be adopted in forthcoming months. This Strategy ensures integration of globally agreed goals, as well strengthening national institutional framework for financing sustainable development. Furthermore, it defines increasing budget allocations for implementing measures for sustainable development. The activities on integrating the 2030 Agenda and AAAA, as its integral part, will be presented during the High Level Political Forum this July under the auspices of ECOSOC.

Mr. President,

In order to avoid separate learning paths and to capitalize on gained experiences, lessons learnt should be shared among the countries. The best practices should be highlighted and partnership among countries established in facilitating replication of those practices. It could be very

effective especially in the regions where common cultural and societal values exist.

As we have clear deadlines for achieving global goals, all stakeholders need to work in mobilizing all available resources and expertise in order to tackle global, multilevel and cross-sectoral issues, thus achieving SDGs. It is our duty to build better world for generations to come.

Thank you.