Preparatory Process for the Third International Conference on FfD First drafting session: Monitoring, data and follow-up 30 January 2015

Statement by Mr. Takeshi Osuga, Ambassador, Deputy Director-General for International Cooperation and Global Issues

Mr. Co-facilitator,

For the same reason I stated during the previous session, we believe there is no need to establish a separate and independent monitoring mechanism for FfD. It should be considered in relation to the monitoring and follow-up mechanism for the post-2015 development agenda.

We should make full use of existing frameworks at the country-, regional- and global-levels. Limited membership in these frameworks should not be the reason to prevent ourselves from making use of them.

In this regard, with respect to ODA, there is already an effective, rigorous and well-established monitoring mechanism under OECD/DAC. It is transparent and inclusive with regard to non-OECD members. I saw representatives of major G77+China members participate in the DAC Senior-level Meeting in October and the High-level Meeting in December last year that I attended. I urge the OECD Secretariat to make further effort to reach out to the wider UN membership to explain the activities of OECD/DAC.

The most important feature of the Monterrey process is the comprehensive and inclusive approach to capture all relevant resources for development, encompassing national efforts for domestic resource mobilization, private finance, both domestic and international, and international public resources, including ODA, South-South cooperation and other official flows. Monitoring and follow up process should also be comprehensive and inclusive.

In short, we need to agree on a true global partnership for sustainable development financing.

I thank you.