

Statement by Dr. Narayan Dhakal, Under Secretary, Ministry of Finance, Government of Nepal at the 1st drafting session of the outcome document for the Third International Conference on Financing for Development

Building Block A: "Trade, Technology, Innovation and Capacity Development" (30 January 2015)

Distinguished co-facilitators,
Thank you for giving me the floor.

My delegation aligns with the statements made on behalf of G77 and China, and LDCs. I would highlight on the following point under the ***"Trade, Technology, Innovation and Capacity Development"*** building block in national capacity:

1. Nepal welcomes the decisions made in Bali Ministerial Conference of WTO- the Bali Package. We urge for coming up with binding outcomes and their speedy implementation.
2. Aid for Trade should be emphasized. There should be Special and Differentiated (S&D) treatment for LDCs, reduced non-tariff barriers, duty-free and quota free access for LDCs to international market and simplification of rule of origin process.
3. Nepal welcomes the efforts made by the co-facilitators to put technology and innovation as a separate building block. The technology development/innovation, transfer/sharing and diffusion should be in favor of LDCs, particularly in terms of 'reliability' and 'affordability'. The debate in technology and innovation within the context of FfD should encompass three key issues- 1. Innovation, 2. Access and 3. Capability. These issues should guide the implementation modality of South-South Cooperation and triangular cooperation.
4. LDCs share in global technological advancement is only about 0.002%. We welcome the initiatives made for establishment of technology bank

and call for the full operationalization of Technology Bank for LDCs.
This should be an integral part of FfD outcome document.

Thank you.