STATEMENT BY SINGAPORE FIRST DRAFTING SESSION

Mr Co-Facilitators,

- Singapore aligns with the statements made by South Africa, on behalf of the G77 and China, and Maldives, on behalf of the Alliance of Small Island States (AOSIS).
- Singapore would like to thank the Co-Chairs for the elements paper. We would like to make the following points in our national capacity.
- Singapore agrees that while the structure of the Monterrey Consensus and the Doha Declaration should be kept, the outcome document of the 3rd Financing for Development (FFD) should take into account of the latest developments, such as sustainable development.
- Singapore notes that the selected policy options, as set out in the annex of the elements paper, seek to do that.
- As such, Singapore welcomes the ideas, as they are relevant and set out the ambitious and aspiration nature of the 3rd FFD Conference.
- Nevertheless, like other delegations, Singapore is of the view that some of the policy options as drafted in the annex, which have to be implemented at the national level, appear to be over prescriptive.
- In this context, the Co-Facilitators may wish to consider tweaking some of the language before these ideas are inserted into the zero draft in order to make them more pragmatic and implementable.