

## **Talking Points on behalf of the Group of 77 and China at the drafting session on the Elements/ Building Blocks for Financing for Development, 28-30 January 2015.**

### **II. DOMESTIC AND INTERNATIONAL PRIVATE FINANCE.**

1. We would prefer the context of Monterrey, “mobilizing international resources, foreign direct investment and private sector. In case of expansion, new chapters should come at the end. We also avoid the assumption of importance;
2. In our intervention yesterday we emphasized the primacy of public funding in the context of intergovernmental cooperation on financing, in particular in the United Nations.
3. We also expressed our views in regard to the limited influence of the intergovernmental process on decision-making in the private sector, which is primarily driven by profit.
4. We should mind the division of labour: Government responsible for the public sector. We should avoid putting all the burden on private sector, which is not primarily concerned with poverty eradication, good governance, human rights, environment etc.
5. Attracting FDI is also about the quality. Not only for commodity, but also for value addition; industrialization, preference for Africa.
6. Policy space, regulatory framework
7. Domestic private sector: transfer of knowledge and technology
8. CSR and PPP