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LEARNING FROM PARTNERSHIPS FOR FINANCING DEVELOPMENT

Statement by the Association of World Citizens, a Founding Member of the UN NGO Major Group Commons Cluster, a Network of ECOSOC accredited NGOs and individuals, dedicated to supporting UN Member States in serving the well being of all people and nature.

If private/public partnerships are to work, it is essential that trust be built between donor corporations and Governments. Here are two ways in which this can be done:

Firstly. To form partnerships with cooperatives whose very founding principles demand they share profits with both their own members and with the communities of which they are a part locally to globally.

These combined have one billion members worldwide and annual revenues of USD 3 trillion. Members are at the same time its owners and its produces. Thus all the benefits and wealth generated by cooperatives is redistributed in a fairer way among their owner operators and members, as well as society at large, instead of investors. They operate according to established values and principles.

Secondly: To request all companies wishing to enter public private partnerships to allow themselves to be graded according to past services rendered. The grade could answer the question: How much does a corporation contribute financially or in kind to the achievement of a nations sustainable development indicators in comparison to the profits it makes off the same initiative for its investors.

Taxes could also be levied within each nation where a corporation is active according to their grade. The greater percentage they contribute the less taxes they pay.

There are choices governments shall be making between potential donor corporations. With globalization, corporations are increasingly dependent on

operating on international markets. **It is therefore to the advantage of both recipient nations and corporations themselves if corporations are recognized for their *actual* contributions to the sustainable development of all people and nature.**

For more information, please contact the UN MG Commons Cluster
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Here is more information on Cooperatives.