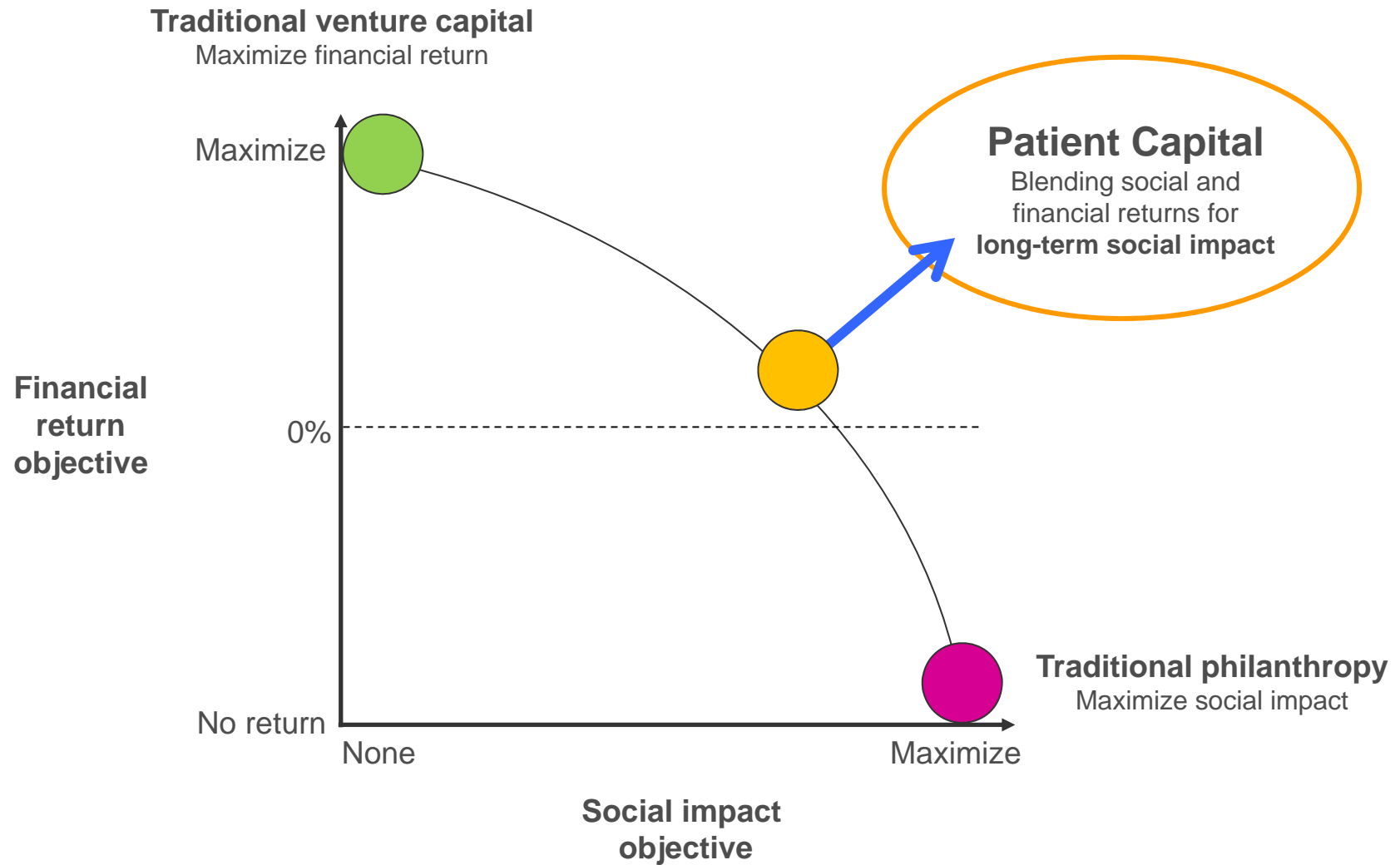
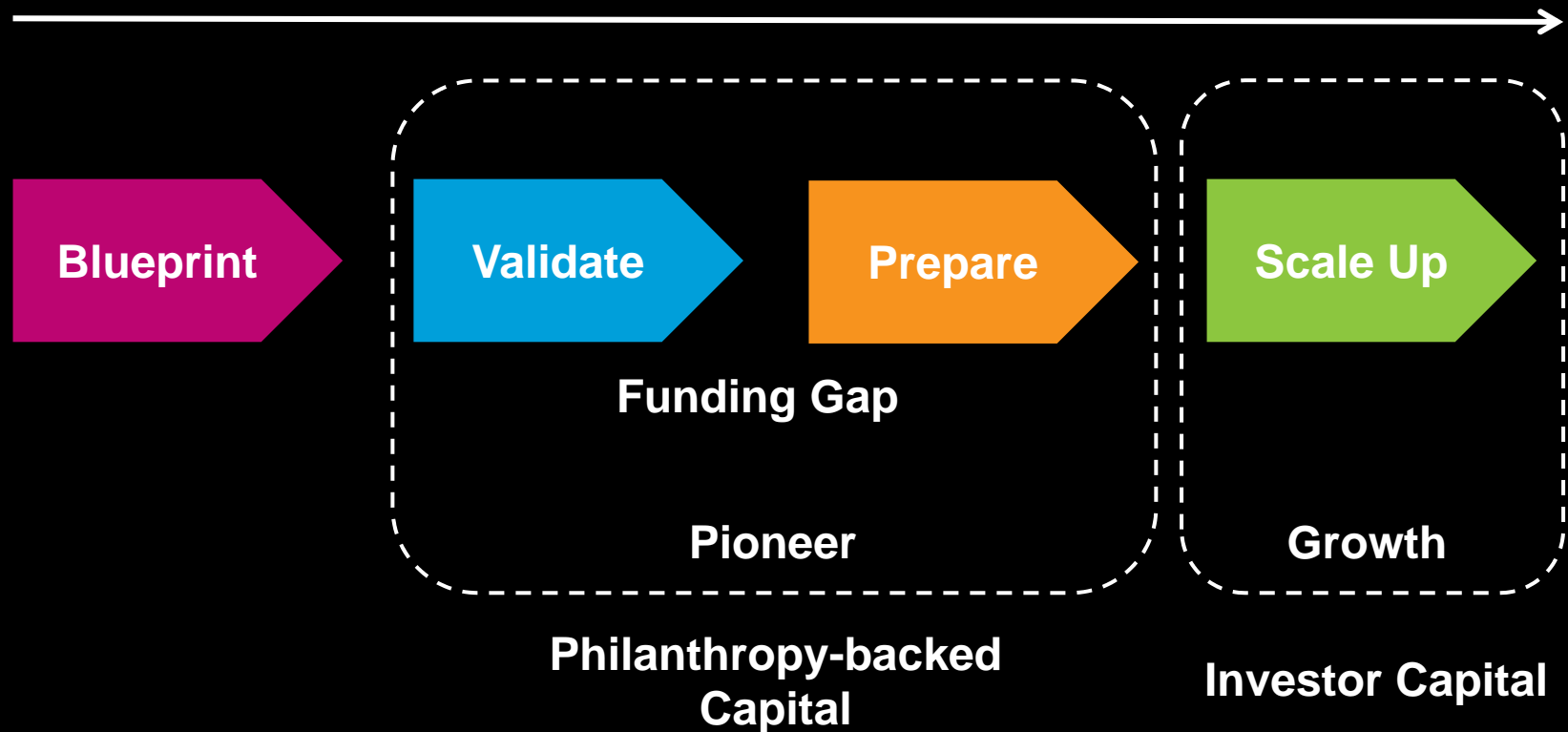


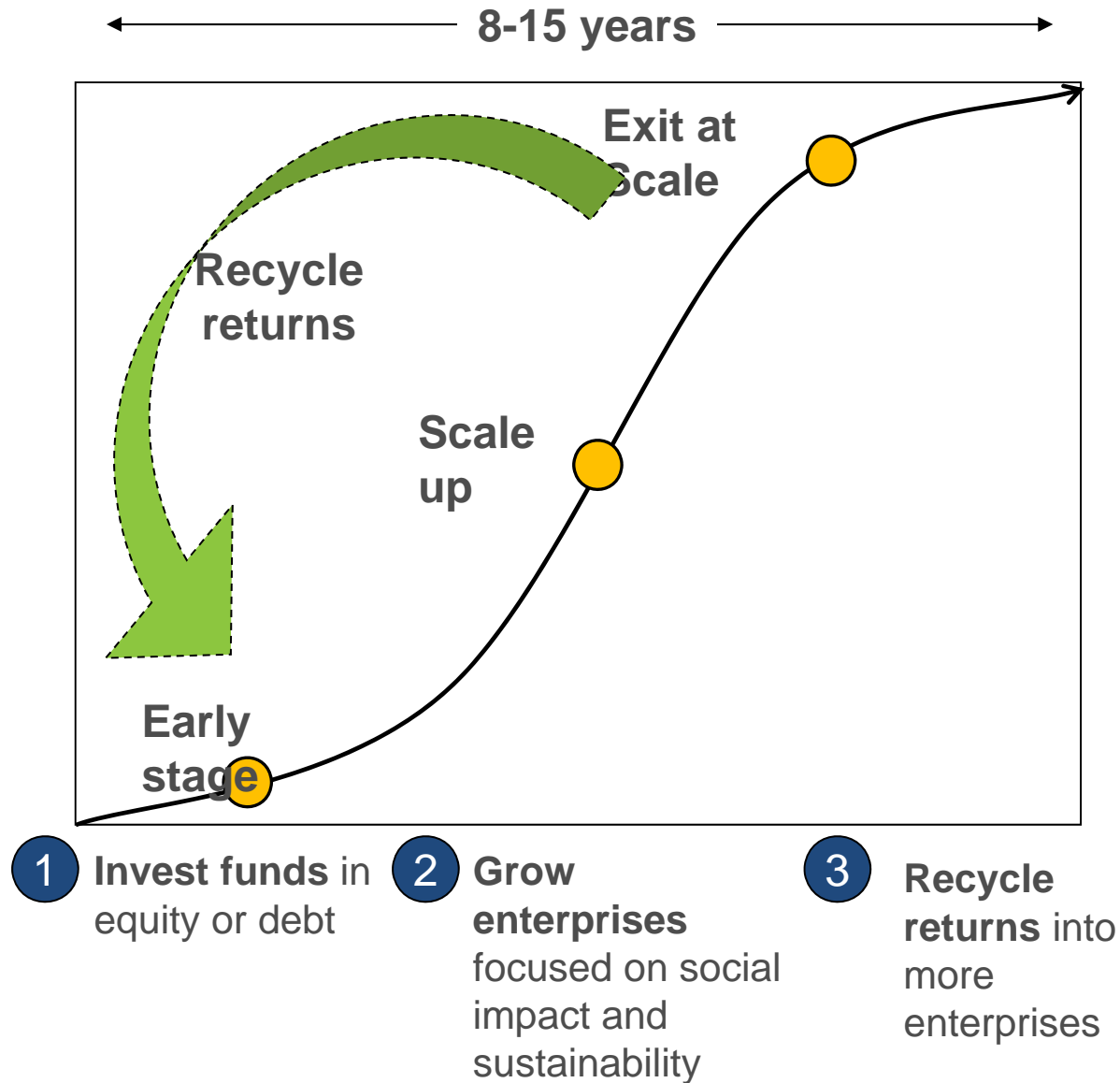
# Patient Capital for long-term social impact



# Business model pioneers face a critical funding gap



# Investing to alleviate poverty and recycling returns



# Husk Power Systems

**Acumen has invested \$ 1.88 M equity**

*HPS operates in Bihar*

## Challenge

- + In rural India, 45 percent of households lack access to electricity.
- + Villagers rely on dangerous and polluting kerosene lanterns for household light.

## Innovation

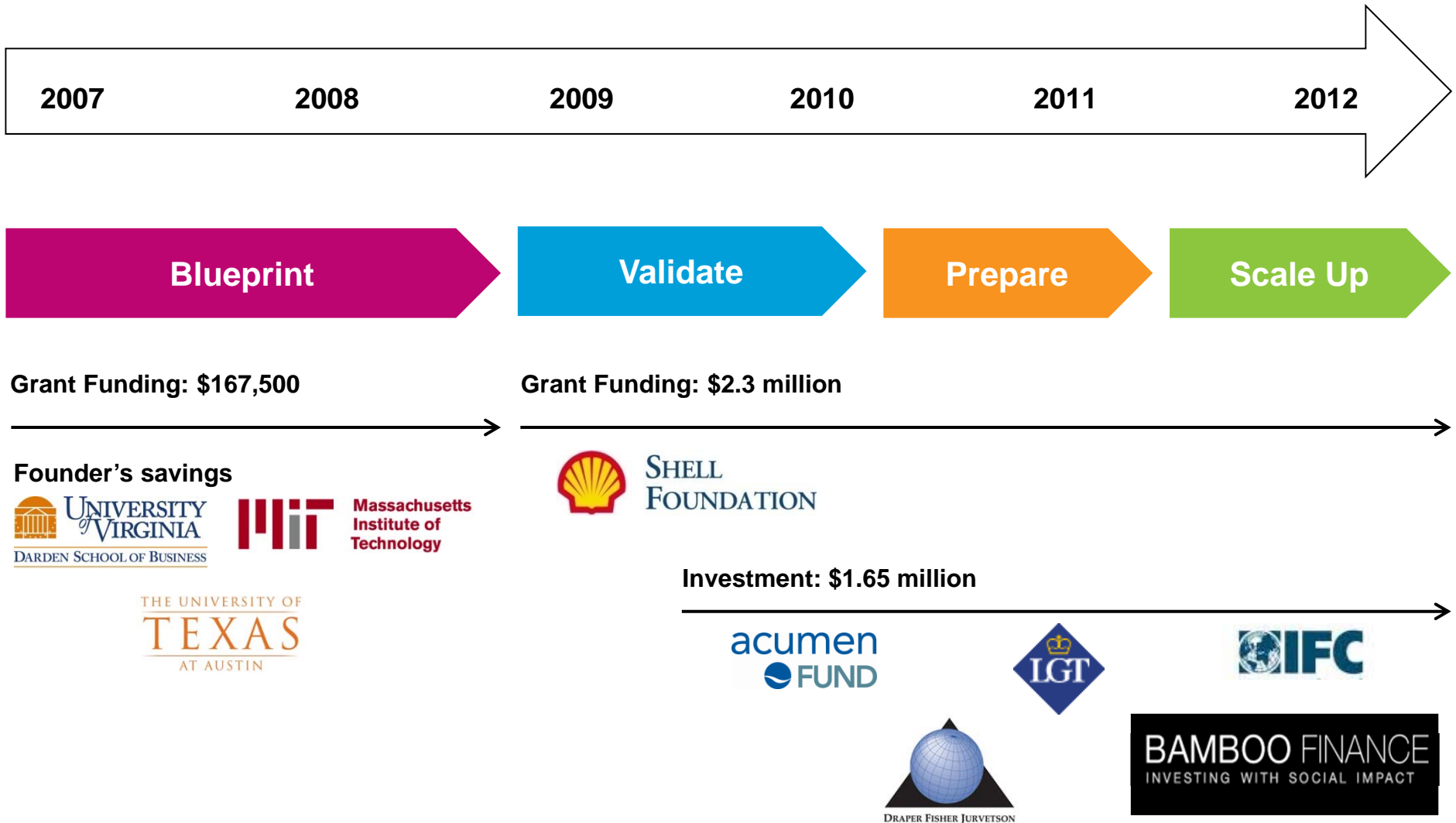
- + Husk Power Systems takes agricultural waste, rice husks otherwise left to rot, and converts it into gas that powers a turbine to generate electricity.
- + Electricity costs Rs.100 per month for each household connected to their mini-grid

## Impact

- + The company now has 84 plants in operation across Bihar, serving 300 villages and 225,000 people
- + Through Husk Power University, the company trains future employees with the technical skills required to run the plants.



# Evolution of Husk Power Systems



Source: From Blueprint to Scale

# Investors & non-state actors

