



Preparatory Process for the Third International Conference on Financing for Development

Substantive informal session on the global context

New York, 10 November 2014

Swiss Statement

Distinguished Co-Chairs

Mr. Moderator

Excellencies,

Ladies and Gentlemen,

Let me first thank the panelists for their inspiring presentations. Their inputs as well as the briefing note provided in preparation of today's consultation are an excellent introduction in this week's round of discussion, which will offer ample opportunity to interact on the importance and nature of different financial flows to be channeled toward sustainable development.

It is the latter, which I would like to emphasize during this afternoon's discussion.

Yes, the world has changed since the adoption of the Millennium Declaration and the Millennium Development Goals and Monterrey. More than ever we realize that the eradication of poverty cannot be achieved in "just thinking Development". Sustainable Development, with its three dimensions, has to be the bedrock, when designing



solutions for poverty eradication, addressing social inequalities, including gender, as well as environmental degradation, climate change, natural disasters and other threats to the global environment.

The concept of sustainable development therefore has to lie beneath any conceptualization and action when providing the means, financial and others.

It is for this reason that Switzerland, since we started to discuss the organization of a next international Conference on Financing for Development, insisted that the discussion takes place in the context of the broader debate on a new global agenda for sustainable development. Therefore, internally, Switzerland decided to give the lead of the negotiation process to our Special Representative for Global Sustainable Development, in order to ensure that both the process leading us to Addis and the process leading us to the Post 2015 summit will be dealt with in a coherent manner.

As the global agenda has changed towards sustainable development also the financing framework and the means of implementation must be broadened to effectively deliver on all three dimensions of sustainable development. Therefore Switzerland perceives the Addis conference as the Financing for Sustainable Development Conference, which is a considerable difference to the nature of the Monterrey and Doha Conferences.

The discussions ahead of us – this week and in the following months – present a challenge to all of us, however also a huge opportunity.

In order to make the paradigm shift happen, all countries must be willing to leave their comfort zone. This means that we also will have to tackle issues that are domestically sensitive. However, only if we challenge ourselves, and are ready to



openly discuss also these issues, we will be able to find common grounds for collective answers.

Co-Chairs

We therefore are very much looking forward to the upcoming days, to actively participating in the discussions on the nature and quality of domestic, public and private financial flows, and how they can best complement each other to foster sustainable development.

Thank you