



SIXTY NINTH SESSION OF THE GENERAL ASSEMBLY

**INFORMAL MEETING OF THE PLENARY
AS PART OF THE PREPARATORY PROCESS FOR THE THIRD INTERNATIONAL
CONFERENCE ON FINANCING FOR DEVELOPMENT**

**STATEMENT
BY**

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TO THE UNITED NATIONS,
CHAIR OF THE GLOBAL COORDINATION BUREAU OF LDCs**

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Messieurs les Co-Présidents,

Je remercie le Président de la 69e Session de l'Assemblée Général, S.E.M. Sam K. KUTESA, le Secrétaire Général des Nations Unies, SEM BAN Ki-moon, le Secrétaire Général Adjoint chargé des Affaires Economique et Sociales, SEM. Wu HONGBO, l'Envoyé Spécial du Président de la Banque Mondiale, SEM. Mahmoud MOHIELDIN, pour les remarques fort instructives qu'ils ont faites à l'ouverture de cette réunion informelle qui se situe dans le cadre de la préparation de la 3e Conférence des Nations Unies sur le financement du développement.

Distinguished Co-Chairs
Excellencies
Ladies and Gentlemen,

I have the honor to deliver this statement on behalf of LDCs. The Group aligns itself with the statement made by Bolivia on behalf of the G77 and China.

At the outset, the Group of LDCs would like to commend the distinguished Co-Chairs H.E. George Wilfred Talbot, Permanent Representative of Guyana, and H.E. Mr. Geir O. Pederson, Permanent Representative of Norway for holding this meeting. We are fully confident that your able stewardship will lead us to a successful and comprehensive outcome of the Conference. Please rest assured of our full support and cooperation as well as constructive engagement in this crucial process.

As the architecture of the post-2015 development agenda continues to unfold, an equally important agenda is the means of implementation which should constitute the integral part of the new generation of the global development agenda.

We are happy to note that the Open Working Group on Sustainable Development Goals (OWG-SDGs) has successfully concluded its work. The outcome captures a broad range of developmental challenges that the world is facing now. A number of important issues are still need to be discussed. Post-2015 development agenda should encompass a wide spectrum of the three pillars of sustainable development: economic, social and environmental on the basis of the outcome of the OWG. In the end, the goals can only succeed if we have in place an equally ambitious plan to fund them.

The goal 17 of the OWG outcome is the weakest link in it. We could not substantively engage in the discussions on the means of implementation in the OWG process as we were waiting for the recommendations of the Intergovernmental Committee of Experts on Sustainable Development Financing (ICESDF). The report and recommendations of the ICESDF is in our hand. The report proposes a basket of policy options for countries to choose and suggests areas for advancement of the global partnership for sustainable development. It gives intimation to various sources of finance but does not articulate how to navigate there. This is an important missing link

that Addis Conference needs to fill in. We need to put in place specific mechanism as how to get a secured access to the resources in a predictable manner.

The Group of LDCs has been stressing time and again that Mol will be the linchpin and lifeblood of the post-2015 development agenda. *The Group of LDCs is deeply worried that the goal 17 of the OWG outcome and the report of the ICESDF are lacking the ambitions to meet the needs of LDCs and other vulnerable countries.* The financing package must be ambitious, significantly strengthened and widened, predictable and time-bound with a robust mutual accountability framework. The responsibility of each actor should be clearly articulated. This is important to ensure adequate resources for LDCs for timely realization of the post-2015 development agenda.

Recently, at the Ministerial Meeting held in Cotonou Benin, from 28 to 31 July 2014, on New Partnerships for Productive Capacity Building in the LDCs, it was stressed that the bottlenecks impeding access of LDCs to adequate funding partnerships for their development should be lifted to allow them to benefit from financing from all sources both public and private, on concessional and non -concessional basis, to achieve the needed structural transformations necessary for sustained growth and for poverty eradication.

On the roadmap presented by the Co-Chairs, we have the following preliminary remarks:

First: We want an open, inclusive, transparent and participatory process in the same vein as we have done in case of OWG-SDGs;

Second: Our discussions should be based on facts and figures. We need to see a concrete stocktaking of the status of implementation of the Monterrey Consensus, Doha Outcome Document and the Istanbul Programme of Action with success stories, lessons learned, constraints encountered and the way forward. In this regard, we would request the Secretariat to undertake a comprehensive and pragmatic study on the needs of resources, based on the outcome of the SDGs, especially for LDCs, and the shortfalls, so that we can take an informed decision in setting the targets on the means of implementation.

Third: LDCs would need substantive and logistical support to actively participate in the preparatory process and the Conference itself. We would request the Member States and the Secretariat to support the participation of our capital-based experts in all the preparatory sessions of the Conference and the Conference itself.

Fourth: The Group would like to have extensive and standalone discussions on all areas of the means of implementation such as ODA, debt relief, investment, domestic resource mobilization, technological cooperation, innovative sources of finance, remittance and the systemic issues. The programme of work should reflect all these themes explicitly and adequate time should be allocated for substantive discussions on each of the thematic areas. We would request the

Secretariat, through you Mr. Co-Chairs, to provide background paper for each thematic area with disintegrated data and information for LDCs.

Finally: The Group wants to see a mutual accountability framework embedded in the financing for sustainable development agenda with a view to ensuring the full and timely delivery of the commitments. We therefore propose some discussions on this issue.

I thank you all for your kind attention.