



FIFTH HIGH-LEVEL DIALOGUE OF THE GENERAL ASSEMBLY ON FINANCING FOR DEVELOPMENT

Round table 2

“The impact of the world financial and economic crisis on foreign direct investment and other private flows, external debt and international trade”

**8 December 2011, 10 a.m. - 1 p.m.
Economic and Social Council Chamber (NLB)**

TENTATIVE PROGRAMME

Chair: **H.E. Mr. Lazarous Kapambwe**, Permanent Representative of Zambia to the United Nations

10 a.m. – 11 a.m. *Panel presentations by:*

Mr. Lawrence Goodman, President of the Center for Financial Stability, Inc.

Mr. Daniel Titelman, Director, Financing for Development Division, UN-ECLAC

Mr. Michael Clark, Interregional Adviser, UNCTAD

11 a.m. – 1 p.m. *Interactive discussion*



Mr. Lawrence Goodman is the President and Founder of the Center for Financial Stability (CFS). Previously, he served as the Managing Director and Global Head of Emerging Market Strategy at Bank of America, where he led the team responsible for analysis of Emerging economies and currencies in Asia, the Americas and Europe. Earlier in his career, he was an economist at Bank of America representing the Bank on Economic Subcommittees to Bank Advisory Committee to analyze and negotiate Brady and Baker debt restructuring agreements. Prior to that, Mr. Goodman ran Quantitative Policy Analysis (QPA) at the U.S. Treasury, where he created and developed a crisis prevention business within the public sector by co-founding and chairing an Inter-Agency (13) group to advise senior officials throughout the U.S. government on potential crises. Previously, he was Chief Global Economist at Santander Investment, where he served as the lead U.S. economist and a member of the Executive Committee for the Global Equity Group. Prior to that, he served as the Head of Latin America Economic Research at Salomon Brothers Inc. He was repeatedly ranked for economic research by Institutional Investor. Mr. Goodman served on the Board of the Emerging Market Traders Association (EMTA) from 2006 to 2009 and the Advisory Board of the “Emerging Markets Quarterly” an Institutional Investor publication from 1996 to 2001. He holds a B.A. from the University of Pennsylvania, an M.B.A. in Finance from the University of California, Berkeley, and has engaged in Ph.D. studies in Economics at the New School.



Mr. Daniel Titelman is the Director of the Financing for Development Division of UN-ECLAC. He coordinates the joint ECLAC/GTZ Programme “Towards sustainable and equitable globalization”, component 4(b): Social policy and access to financial services geared to the struggle against poverty (Financing). He was also the principal expert of the joint ECLAC/IDB project on “Public Banking and the Development of Productive Sector.” He has participated in preparation of many institutional reports by ECLAC on issues related to the macroeconomic financing, economic growth and development, such as “Globalization and Development”, “Growth and Stability” and “Productive Development in Open Economies”. He has provided technical assistance to various countries in the region on issues related to macroeconomic and financial policies, as well as social protections schemes. He recently co-authored with Mr. José Antonio Ocampo an article on “Sub-regional Financial Cooperation: the South American Experience”, which was published in the *Journal of Post Keynesian Economies*. Mr. Titelman studied economics at the University of Los Andes, Colombia and is a Ph.D. candidate at the University of California, San Diego. He specializes in econometrics and macroeconomics. He also holds a Master Degree in Political Science from the Latin American Faculty of Social Science.



Mr. Michael T. Clark is Interregional Adviser, with responsibility for Latin America and the LDCs, reporting to the Office of the Secretary-General of the United Nations Conference on Trade and Development (UNCTAD). Based at UN headquarters in New York, Mr. Clark is responsible, *inter alia*, for coordinating UNCTAD’s substantive inputs into a variety of multilateral processes, including the preparatory process for LDC IV, climate finance, and follow-up to the June 2009 United Nations Conference on the World Financial and Economic Crisis and Its Impact on Development. A political scientist with more than thirty years of experience in international business, policy and research, focusing particularly on the political economy of North-South relations, Mr. Clark is best known for his work as Executive Director of the U.S.-India Business Council (1998-2004), where he forged coalitions and public private partnerships that produced fundamental reforms to hundreds of laws and regulations in both countries. More recently, he served as senior adviser to the President of the 63rd Session of the United Nations General Assembly and also served as senior adviser to Congressman Dennis Kucinich, then chairman of the Domestic Policy Subcommittee, where his work focused on evaluating the U.S. government response to the financial crisis. Mr. Clark is an honors graduate of Harvard College and earned his Master’s and Ph.D. at the Johns Hopkins University School of Advanced International Studies (SAIS).