FINANCING FOR DEVELOPMENT OFFICE

Pursuant to General Assembly resolution 57/273 of 20 December 2002, the Financing for Development Office (FfDO) was established to promote and support sustained follow-up to the agreements and commitments reached at the 2002 International Conference on Financing for Development, as contained in the Monterrey Consensus, as well as financing for development-related aspects of the outcomes of major United Nations conferences and summits in the economic and social fields, including the development goals set out in the United Nations Millennium Declaration and the 2005 World Summit Outcome.

FfDO serves as the focal point in the United Nations Secretariat for overall follow-up to the implementation, at the national, regional and global levels, of the outcome of the 2002 International Conference on Financing for Development and the preparation of the 2008 Review Conference. In this context, the Office works towards intensifying collaboration and interaction with the secretariats of the major institutional stakeholders (World Bank, IMF, WTO, UNCTAD and UNDP), the regional commissions and development banks, as well as civil society and the business sector, with a view to promoting coherence and an integrated approach, within the United Nations system and beyond, to the thematic areas related to financing for development.

FfDO provides substantive secretariat support, including the preparation of annual multistakeholder reports and other inputs, to the intergovernmental process entrusted with the follow-up to the Monterrey Conference, in particular the biennial High-level Dialogue of the General Assembly on Financing for Development and the annual Special High-level Meeting of the Economic and Social Council with the Bretton Woods institutions, WTO and UNCTAD. In addition, the Office is mandated to organize, in collaboration with experts from the public and private sectors, academia and civil society, multi-stakeholder events and other activities aimed at better enabling Member States to implement their commitments as agreed upon in the Monterrey Consensus and related outcomes.

Contact

United Nations Department for Economic and Social Affairs Financing for Development Office Two UN Plaza (DC2-2386), New York, N.Y. 10017 Telephone: +1 (212) 963-2587; Fax: +1 (212) 963-0443 Website: *www.un.org/esa/ffd*

General Assembly Sixty-second session

Third High-Level Dialogue on Financing for Development





United Nations Headquarters New York 23-24 October 2007

Third High-Level Dialogue on Financing for Development

Background

The Monterrey Consensus of the 2002 International Conference on Financing for Development mandated the General Assembly to reconstitute its biennial high-level dialogue on strengthening international cooperation for development through partnership into the High-level Dialogue on Financing for Development, to serve as the intergovernmental focal point for the general follow-up to the Conference and related issues. The first and second High-level Dialogues were held in New York on 29-30 October 2003 and on 27-28 June 2005, respectively. Detailed information on these events is available at www.un.org/esa/ ffd/indexIntergovernmentalFollow-up.htm.

Objective

The High-level Dialogue provides a ministerial-level forum, with the participation of all relevant stakeholders in the Financing for Development process, to assess the state of implementation of the Monterrey Consensus, including the theme of coherence and consistency of the international monetary, financial and trading systems in support of development. This year's Dialogue has a special significance, as it is expected to make a major contribution to the preparation of the Follow-up International Conference on Financing for Development to Review the Implementation of the Monterrey Consensus, to be held in Doha, Qatar in the second half of 2008.

Modalities

Pursuant to General Assembly resolution 61/191, the modalities for the 2007 High-level Dialogue on Financing for Development will be the same as those used in the 2005 Dialogue, as described in resolution 59/293. Accordingly, the Dialogue consists of a series of plenary and informal meetings on the overall theme "The Monterrey Consensus: status of implementation and tasks ahead" and six interactive multi-stakeholder round tables on the major thematic areas of the Monterrey Consensus.

Participants

All plenary and informal meetings are open to participation by Member States and observers as well as intergovernmental organizations having received a standing invitation to participate in the work of the

General Assembly. In addition, relevant organizations of the UN system as well as intergovernmental organizations, civil society and business sector entities accredited to the Financing for Development process are invited to participate in the informal interactive dialogue and the multi-stakeholder round tables.

Documentation

The substantive documentation of the 2007 High-level Dialogue on Financing for Development includes the following:

- Report of the Secretary-General entitled "Follow-up to and implementation of the outcome of the International Conference on Financing for Development" (A/62/217);
- Report of the Secretary-General entitled "Follow-up to and implementation of the Monterrey Consensus of the International Conference on Financing for Development: the regional dimension" (A/62/190);
- Summary by the President of the Economic and Social Council of the special high-level meeting of the Council with the Bretton Woods institutions, the World Trade Organization and the United Nations Conference on Trade and Development (New York, 16 April 2007) (A/62/76-E/2007/55 and Corr.1).

Outcome

The President of the General Assembly will prepare a summary of the High-level Dialogue, which is expected to provide an important input to the preparatory process of the 2008 Review Conference in Doha.

Hearings

- Informal interactive hearings of the business sector 11 October 2007, 10 a.m. – 1 p.m. Conference Room 2
- Informal interactive hearings of civil society ٠ 22 October 2007, 10 a.m. – 1 p.m. Conference Room 2

Side Events

The calendar of side events, organized by Member States and other stakeholders, is posted at www.un.org/esa/ffd.

Provisional Programme

23 October 2007

10 a.m. – 1 p.m.

Plenary meeting (General Assembly Hall)

Opening remarks by

Statements by

World Bank

International Monetary Fund World Trade Organization United Nations Conference on Trade and Development United Nations Development Programme

Formal statements by Ministers and high-level officials

Formal statements by

Plenary meeting

(General Assembly Hall)

3 p.m. – 6 p.m.

24 October 2007

Multi-stakeholder round tables 10 a.m. - 11:30 a.m.

and other private flows

11:30 a.m. – 1 p.m.

Plenary meeting

5:45 p.m. - 6 p.m.

Informal interactive dialogue 3 p.m. – 5:45 p.m.

Goals

Concluding remarks by H.E. Dr. Srgjan Kerim, President of the General Assembly

H.E. Dr. Srgjan Kerim, President of the General Assembly

H.E. Mr. Ban Ki-moon, Secretary-General of the United Nations H.E. Mr. Dalius Čekuolis, President of the Economic and Social Council Statements by senior managers of the major institutional stakeholders:

Ministers and high-level officials

Round table 1: Mobilizing domestic financial resources for development Round table 2: Mobilizing international resources for development: foreign direct investment

Round table 3: International trade as an engine for development

Round table 4: Increasing international financial and technical cooperation for development Round table 5: External debt

Round table 6: Addressing systemic issues: enhancing the coherence and consistency of the international monetary, financial and trading systems in support of development

Implementation of the results of the International Conference on Financing for Development and the link between financing for development and the achievement of the internationally agreed development goals, including the Millennium Development