Speaking Points

Second Informal meeting of informal consultations for the forthcoming Third International Conference on Financing for Development;

organized by

H.E. Mr George Talbot, Permanent Representative of Guyana and H.E. Mr. Geir O. Pedersen, Permanent Representative of Norway.

Co-chairs, Excellencies,

We thank the co-chairs for convening us here and for giving us another opportunity to informally discuss the modalities of the third Financing for Development Follow-up Conference. We particularly **appreciate the clear focus** of the discussion outlined in the excellent food for thought paper provided by the co-chairs. We share the co-chairs' objective for an ambitious Third Conference on Financing for Development and share their analysis of the opportunities and risks associated with the fact that many similar issues are currently also being discussed in other processes such as the Open Working Group on SDGs.

Switzerland has stressed from the beginning of the informal consultations that the FfD Conference needs to support and complement the Post-2015 process. **Duplication needs to be avoided at all costs** and the ambition of a new sustainable development framework should not be undermined by the fact that some elements of the FfD discussion are also relevant in the OWG process. We feel it would be helpful to develop **a shared understanding** of what the **contribution of the FfD process** to the elaboration and to the successful implementation of an ambitious new development agenda will be. Switzerland believes that, based on the Monterrey framework, the new financing framework needs to develop a set of universal and practical policy actions that **move beyond the level at which financial and other Means of Implementation are currently being discussed in the OWG.**

Regarding the scope of the third FfD conference, Switzerland believes that if we want a paradigm shift in moving from MDGs to SDGs we will also need a paradigm change in the way sustainable development is financed. We continue to advocate for a conference that will develop an integrated and coherent architecture for aid, climate finance, private sector flows and all other sources of finance for sustainable development. Indeed, sustainable development considerations need to be mainstreamed into all economic activities, whether public or private.

We also consider it very important that the preparatory process allows for an in-depth discussion about what will be required to establish this new integrated and coherent framework for sustainable development based on Monterrey and Doha. Integrating climate finance, for example, will require ample space for reflection and discussion amongst many stakeholders. No matter if the conference is held in 2015 or 2016, a meaningful process and enough time will be needed for the preparations. Preparations need to start soon and we urge the co-chairs to think of an effective preparatory process that could include sub-committees for different chapters of the Monterrey Consensus. We would also urge that the good work being done by the Intergovernmental Committee of Experts on Sustainable Development Finance will serve as the intellectual basis of a new financing framework.

Thank you.