

## Draft Resolution, 2 June 2014

### Modalities for the Third International Conference on Financing for Development

*The General Assembly,*

PP 1. *Recalling* the International Conference on Financing for Development, held in Monterrey, Mexico, from 18 to 22 March 2002, and the Follow-up International Conference on Financing for Development to Review the Implementation of the Monterrey Consensus, held in Doha from 29 November to 2 December 2008;

PP 2 *Recalling also* its resolution 68/204 of 20 December 2013 on the follow-up to the International Conference on Financing for Development and all its previous resolutions on the subject; as well as Economic and Social Council resolution 2013/44 of 26 July 2013 on the follow-up to the International Conference on Financing for Development and all the Economic and Social Council's previous resolutions on the subject;

PP 3 *Recalling also* the United Nations Millennium Declaration and the 2005 World Summit Outcome;

PP 4 *Recalling further* the Conference on the World Financial and Economic Crisis and Its Impact on Development and its outcome document;

PP 5 *Recalling* the high-level plenary meeting of the General Assembly on the Millennium Development Goals, held from 20 to 22 September 2010, and its outcome document, and the special event to follow up efforts made towards achieving the Millennium Development Goals, convened by the President of the General Assembly on 25 September 2013, and its outcome document;

PP 6 *Recalling also* the United Nations Conference on Sustainable Development, held in Rio de Janeiro, Brazil, from 20 to 22 June 2012, and its outcome document, entitled "The future we want";

PP 7 Taking note of the summary by the President of the General Assembly of the sixth High-level Dialogue on Financing for Development, held in New York on 7 and 8 October 2013;

PP 8 *Noting* the steps taken by the President of the General Assembly at its sixty-eighth session to convene inclusive and transparent intergovernmental consultations, with the participation of the major institutional stakeholders involved in the financing for development process, as appropriate, on all issues related to the conference, including the date, format, organization and scope, taking into account the elements contained in its resolution 68/204;

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OP 1 *Decides* that the third International Conference on Financing for Development:

- (a) Will be held in (month) 2015 for 4 days, at a date to be determined by the General Assembly in consultation with the host country, taking into due consideration the regular schedule of meetings of the United Nations;
- a) ALT Will be held in (month) 2016 for 4 days, at a date to be determined by the General Assembly in consultation with the host country, taking into due consideration the regular schedule of meetings of the United Nations;

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- (b) Will be held at the highest possible political level, including Heads of State or Government, relevant ministers, including Ministers of Finance, Foreign Affairs and Development Cooperation and special representatives and other representatives, as appropriate;
- (c) Will result in an intergovernmentally negotiated and agreed outcome;

OP 2 *Welcomes* the offer of the Government of Ethiopia to host the Conference;

OP 3 *Reiterates* the scope of the third International Conference on Financing for Development as contained in its resolution 68/204, in its entirety;

OP 4 *Reaffirms* the relevance of the holistic financing for development agenda, as contained in the Monterrey Consensus and the Doha Declaration, for the integrated and coordinated implementation of and follow-up to the outcomes of the major United Nations conferences and summits in the economic, social, environmental and related fields, and in this regard emphasizes that the Monterrey Consensus and the Doha Declaration on Financing for Development provide the conceptual framework, including in the context of the post-2015 development agenda, for the mobilization of resources from a variety of sources and the effective use of financing required for the achievement of sustainable development;

OP 5 *Stresses*, in this regard, the need to reinforce coherence and coordination and to avoid duplication of efforts with regard to the financing for development process, with a view to ensuring a single, comprehensive, holistic, forward-looking approach addressing the three dimensions of sustainable development;

OP 6 *Decides* that the preparatory process for the Conference and the preparation for the summit that will take place in September 2015 for the adoption of the post-2015 development agenda should be coordinated to promote coherence, to avoid duplication of efforts, and to support the post 2015 development agenda and the new goals to be contained therein;

OP 7 *Reaffirms* that the Conference will assess the progress made in the implementation of the Monterrey Consensus and the Doha Declaration, reinvigorate and strengthen the financing for development follow-up process, identify obstacles and constraints encountered in the achievement of the goals and objectives agreed therein, as well as

actions and initiatives to overcome these constraints, and address new and emerging issues, including in the context of the recent multilateral efforts to promote international development cooperation, taking into account the current evolving development cooperation landscape, the interrelationship of all sources of development finance, the synergies between financing objectives across the three dimensions of sustainable development, as well as the need to support the United Nations development agenda beyond 2015;

OP 8 Further reaffirms its resolve to continue to make full use of the existing institutional arrangements for reviewing the implementation of the Monterrey Consensus and the Doha Declaration on Financing for Development, including the high-level dialogues convened by the General Assembly and the spring meetings of the Economic and Social Council with the World Bank, the International Monetary Fund, the World Trade Organization and the United Nations Conference on Trade and Development, bearing in mind the need to enhance the effectiveness of the financing for development follow-up process;

OP 9 *Looks* forward to the reports of the Intergovernmental Committee of Experts on Sustainable Development Financing and of the Open Working Group on Sustainable Development Goals as well as the synthesis report of the Secretary General as mandated by its resolution 68/6 of 25 September 2013, to serve as contributions to the preparation of the Conference, the outcome of which should include a contribution and support the achievement of the post 2015 development agenda;

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**If OP1 a) - Conference to be held in 2015:**

OP 10 *Requests* the President of the General Assembly to continue direct intergovernmental consultations on all issues related to the Conference and its preparatory process, and decides that those consultations must be scheduled in advance in order to facilitate participation from capitals and be open, inclusive and transparent;

OP 11 *Also requests* the President of the General Assembly to provide a programme of work, from within existing resources, including x substantive informal sessions on relevant thematic areas, of a maximum duration of 11 working days plus two working days for informal interactive hearings with representatives of civil society and the business sector during the period of (date) to (date), and to prepare a summary which may serve as inputs to the preparation of the Conference;

OP 12 *Further requests* that the first draft of the outcome document be presented by the two co-facilitators by (date) and that the informal consultations and drafting sessions will be held as follows; the first informal consultation from (date) to (date), the second informal consultation from (date) to (date) and the third informal consultation from (date) to (date);

OP 13 *Stresses* the need for flexibility in the informal consultation process and the possibility to convene additional consultations and drafting sessions, as required, although not after the conclusion of the third informal consultation;

OP 14 *Also decides* that all the negotiations of the outcome document will be held at United Nations Headquarters in New York, unless otherwise decided;

**If OP1 a) ALT - Conference to be held in 2016:**

OP 10 ALT *Decides* to establish a Preparatory Committee which will have a Bureau consisting of two members of each regional group and that the Bureau will elect its own co-chairs and that Ethiopia will serve as an ex-officio member of the Bureau;

OP 11 ALT *Decides* that the Bureau will be co-chaired by two Member States, comprising one developed State and of one developing State;

OP 12 ALT *Invites* regional groups to nominate their candidates for the 10-member Bureau of the Preparatory Committee no later than (date) 2014;

OP 12 ALT BIS *Also requests* the President of the General Assembly to provide a programme of work, from within existing resources, including x substantive informal sessions on relevant thematic areas, of a maximum duration of 11 working days plus two working days for informal interactive hearings with representatives of civil society and the business sector during the period of (date) to (date), and to prepare a summary which may serve as inputs to the preparation of the Conference;

OP 13 ALT *Also decides* that the three sessions of the Preparatory Committee will be held as follows: (month) 2015 for 3 days, (month) 2016 for 5 days and (month) 2016 for 5 days and that the meetings of the Preparatory Committee will be held in New York, unless otherwise decided;

OP 14 ALT *Decides* that the co-chairs of the Preparatory Committee will facilitate the informal consultations for the draft outcome document of the conference, with a view to presenting the first draft outcome document by (month) 2015;

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OP 15 *Decides* that the Conference and its preparatory process will be open to participation by all States Members of the United Nations or States members of specialized agencies and observers in the General Assembly;

OP 16 *Stresses* the importance of the full involvement of all relevant stakeholders in the implementation of the Monterrey Consensus and the Doha Declaration on Financing for Development at all levels, and also stresses the importance of their full participation in the third International Conference on Financing for Development and its preparatory process, in accordance with the rules of procedure of the General Assembly, in particular the accreditation procedures and modalities of participation utilized at the International Conference on Financing for Development, held in Monterrey, and the Follow-up International Conference on Financing for Development to Review the Implementation of the Monterrey Consensus, held in Doha, and in their preparatory processes;

OP 17 *Invites* non-governmental organizations and business sector entities to participate in the Conference and its preparatory process, in accordance with the rules of procedure of the General Assembly, in particular the accreditation procedures and modalities of participation utilized at the Monterrey and the Doha Conferences and their preparatory processes, and decides that:

- (a) Registration will be open to all non-governmental organizations that are in consultative status with the Economic and Social Council and to all non-governmental organizations and business sector entities accredited to the Monterrey and the Doha Conferences or to their follow-up processes;
- (b) Interested non-governmental organizations and business sector entities that are not in consultative status with the Economic and Social Council or were not accredited to the Monterrey or Doha Conferences shall apply to the General Assembly for accreditation following the accreditation procedures established during the Conference;
- (c) The above arrangements concerning participation of non-governmental organizations and business sector entities in the Conference and its preparatory process will in no way create a precedent for meetings of the General Assembly;

OP 18 *Reaffirms* the special role that the international financial and trade institutions, in particular the major institutional stakeholders involved in the financing for development follow-up process, should play in all aspects of the Conference, including their active involvement in its preparatory work, following the experience of the Monterrey and Doha Conferences;

OP 19 *Calls* upon the regional commissions, with the support of regional development banks and other relevant entities, to hold regional consultations, as appropriate, which would serve to provide inputs to the preparation of the Conference;

OP 20 *Invites* all Member States and other potential donors to consider contributing generously to the Trust Fund for the Follow-up to the International Conference on Financing for Development, in order to support the activities involved in the preparation for the Conference, and to support the travel and participation of representatives from developing countries, in particular least developed countries;

OP 21 *Requests* the Secretary-General to prepare a note on the organization of work of the Conference;

OP 22 *Requests* the Secretary-General to provide all appropriate support to the work of the preparatory process of the Conference and to the Conference itself and to ensure inter-agency cooperation and effective participation and coherence within the United Nations system, as well as the efficient use of resources, so that the objectives of the Conference can be addressed.