Economic and Social Council

Special meeting on
“External debt sustainability and development: Lessons learned from debt crises and ongoing work on sovereign debt restructuring and debt resolution mechanisms”
ECOSOC Chamber, 23 April 2013

PROGRAMME

10:00 – 10:30 AM Opening remarks
- H.E. Mr. Néstor Osorio, President of the ECOSOC; Permanent Representative of Colombia to the United Nations
- Dr. Supachai Panitchpakdi, Secretary-General, UNCTAD
- Ms. Shamshad Akhtar, Assistant Secretary-General for Economic Development, UN-DESA

10:30 – 11:30 AM Lessons learned from the history of debt crises
- Mr. Jeffrey Lewis, Director, Economic Policy, Debt and Trade Department, Poverty Reduction and Economic Management Network (PREM), World Bank
- Mr. Christoph Paulus, Professor, Humboldt University, Berlin

11:30 AM – 12:00 PM Ongoing work on sovereign debt restructuring and debt resolution mechanisms
- Ms. Yuefen Li, Head, Debt and Development Branch, UNCTAD
- Ms. Benu Schneider, Senior Economic Affairs Officer, Financing for Development Office, UN-DESA

12:00 – 1:00 PM Interactive discussion

1:00 – 3:00 PM Lunch break

3:00 – 3:30 PM Keynote Address: Gaps in legal and institutional structures for debt restructuring
- Mr. Joseph Stiglitz, Professor, Columbia University

3:30 – 4:45 PM Panel discussion: The architecture for debt restructuring
- Mr. Sergio Chodos, Executive Director, IMF
  How do we improve the architecture for debt restructuring?
- Mr. Hans Humes, Chairman & Chief Executive Officer, Greylock Capital Management, LLC
  The limits of voluntary approaches: A private sector perspective on what needs to be done
- Ms. Deborah Nache-Zandstra, Partner, Sovereign Debt Restructuring Group, Clifford Chance, London
  Standstills in voluntary and statutory approaches
- Mr. Lee Buchheit, Partner, Cleary Gottlieb Steen & Hamilton, New York
  The problem of holdout creditors in a sovereign debt restructuring: Is a SDRM type arrangement needed today?
- Mr. James Haley, Executive Director, Inter-American Development Bank
  An overview of proposals for reforming the architecture

4:45 – 5:50 PM Interactive discussion

5:50 – 6:00 PM Closing remarks
- H.E. Mr. Néstor Osorio, President of the ECOSOC; Permanent Representative of Colombia to the United Nations