MR. JOMO KWAME SUNDARAM, ASSISTANT
SECRETARY-GENERAL FOR ECONOMIC
DEVELOPMENT, UN-DESA
MR. ALEXANDER TREPELKOV, DEPUTY DIRECTOR,
FINANCING FOR DEVELOPMENT OFFICE, UN-DESA
MR. PONGSAK CHEWCHARAT, PRESIDENT, SME
DEVELOPMENT BANK OF THAILAND,
MR. OCTAVIO PERALTA, ADFIAP SECRETARY
GENERAL,
DEAR COLLEAGUES, FRIENDS, LADIES AND
GENTLEMEN.

## **GOOD AFTERNOON TO YOU ALL.**

WITH HONOR AND PLEASURE, I WELCOME YOU ALL TO THIS MULTI-STAKEHOLDER CONSULTATION ON "FINANCING FOR DEVELOPMENT IN ASIA AND THE PACIFIC".

WITH GRATITUDE. I ACKNOWLEDGE THE GENEROSITY OF THE SME DEVELOPMENT BANK OF THAILAND FOR HOSTING US HERE IN THIS BEAUTIFUL THAI CAPITAL OF BANGKOK, I ALSO ACKNOWLEDGE THE SUPPORT OF THE ASSOCIATION OF DEVELOPMENT FINANCING INSTITUTIONS OF MALAYSIA (ADFIM), THE COOPERATION OF UNITED DEPARTMENT OF ECONOMIC AND SOCIAL AFFAIRS OR **PARTICIPATION** UN-DESA AND THE EVERYONE HERE IN ATTENDANCE IN MAKING THIS EVENT POSSIBLE.

AFTER THE MEETING OF THE ADFIAP BOARD OF DIRECTORS THIS MORNING, THIS MULTI-STAKEHOLDER CONSULTATION KICKS OFF THE THREE-DAY AFFAIR OF THE FOURTH INTERNATIONAL

CEO FORUM THAT THE ADFIAP HAS ORGANIZED. TOMORROW, WE WILL HAVE THE CEO FORUM ITSELF. AND ON WEDNESDAY, DECEMBER 19, WE WILL HAVE THE OPPORTUNITY TO VISIT THE TRADE FAIR ON "OTOP CITY" AT THE MUANGTHONG THANEE INTERNATIONAL EXHIBITION CENTER.

IT IS MOST APPROPRIATE THAT WE BEGIN OUR EVENT WITH THIS MULTI-STAKEHOLDER CONSULTATIVE MEETING. BY DEFINITION, A CONSULTATIVE MEETING IS IN ITSELF A FORUM FOR US TO EXCHANGE EXPERIENCE, LEARN LESSONS, AND OPTIMIZE OPPORTUNITIES.

ON A LARGER LEVEL, WE WILL HEAR PRESENTATIONS ABOUT THE PROSPECTS AND SUSTAINABILITY OF DEVELOPMENT BANKS OTHER DEVELOPMENT FINANCING INSTITUTIONS. THIS IS OF PARAMOUNT IMPORTANCE TO US IN ADFIAP AS DEVELOPMENT FINANCING INSTITUTIONS IS THE CORE OF OUR ASSOCIATION. AND GETTING DOWN TO PROJECT SPECIFICS. WE WILL ALSO HEAR PRESENTATIONS ABOUT THE PORTFOLIO EXPERIENCE AND ASSESSMENT BY DEVELOPMENT FINANCING INSTITUTIONS AND THE UN-DESA. THE PRESENTATIONS OF EMINENT SPEAKERS WILL FOCUS ON ISSUES PERTAINING TO THE INVESTMENT. FINANCING AND BUSINESS STRUCTURE IN THE WATER, ELECTRICITY AND OTHER BASIC UTILITIES.

THIS MULTI-STAKEHOLDER CONSULTATIVE MEETING IS PART OF A SERIES OF ENGAGEMENT POLICY FORUMS OF UN-DESA'S FINANCING FOR DEVELOPMENT OFFICE AROUND THE WORLD IN ACCORDANCE WITH THE UN GENERAL ASSEMBLY

RESOLUTION AND AS AN OUTCOME OF THE ADOPTION OF THE MONTERREY CONSENSUS BY HEADS OF STATE OR GOVERNMENT AT THE INTERNATIONAL CONFERENCE ON FINANCING FOR DEVELOPMENT IN MONTERREY, MEXICO IN MARCH 2002.

MONTERREY CONSENSUS, AS KNOW. EMBRACES SIX AREAS OF FINANCING FOR DEVELOPMENT: (1) MOBILIZING DOMESTIC FINANCIAL RESOURCES FOR DEVELOPMENT (2) MOBILIZING INTERNATIONAL RESOURCES FOR DEVELOPMENT: FOREIGN DIRECT INVESTMENT AND OTHER PRIVATE FLOWS (3) INTERNATIONAL TRADE AS AN ENGINE FOR DEVELOPMENT (4) INCREASING INTERNATIONAL FINANCIAL AND TECHNICAL COOPERATION DEVELOPMENT (5) EXTERNAL DEBT AND ADDRESSING SYSTEMIC ISSUES: ENHANCING THE AND CONSISTENCY OF COHERENCE THE INTERNATIONAL MONETARY, FINANCIAL AND TRADING SYSTEMS IN SUPPORT OF DEVELOPMENT.

WE ARE INDEED HONORED BY THE RECOGNITION GIVEN TO US BY UN-DESA IN PARTNERING WITH ADFIAP IN THIS VERY TIMELY AND RELEVANT MEETING. WE, AT ADFIAP, ARE COMMITTED TO FULLY SUPPORT UN-DESA'S WORK AND ADVOCACY ON THIS SUBJECT.

I,THUS, LOOK FORWARD TO A PRODUCTIVE CONSULTATIVE MEETING. THANK YOU FOR YOUR ATTENTION.