

SDG INVESTMENT FAIR

Westin Grand Central, 22 April 2018

Tentative Programme

The SDGI Fair, organized by UN DESA, in collaboration with the UN Global Compact, UN PRI, UNEP-FI and the ICC, will be held on 22 April 2018 directly preceding the 2018 FfD Forum (23-26 April 2018). The Fair brings together high-level government officials from emerging markets with the investor community, to explore new opportunities for SDG investment (SDGI) and discuss specific projects in the pipelines of national governments.

SDGI combines competitive financial returns with positive change for people and the planet, in response to three areas:

- Governments in developing countries are developing new projects in line with the SDGs, along with innovative risk mitigating instruments;
- There is growing interest in creating market opportunities for investments with competitive returns that support environmental and social goals;
- New technologies, like Fintech, are creating innovative ways to invest in productive capacity, including in small and medium-sized enterprises (SMEs).

12:30 – 2:00 pm Opening Lunch hosted by UBS, State Street Global Advisors and UN Foundation Madison Ballroom

- Welcome remarks:**
- **Ms. Marie Chatardová**, President of the Economic and Social Council (ECOSOC)
 - **Mr. Liu Zhenmin**, Under-Secretary-General for Economic and Social Affairs, United Nations
 - **Mr. Michael Baldinger**, Head of Sustainable and Impact Investing, UBS
 - **Ms. Lori M. Heinel**, Executive Vice President, Deputy Global Chief Investment Officer, State Street Global Advisors

2:00 – 2:45 pm Investment opportunities in emerging markets: Ministerial panel Grand Central Ballroom

High-level panel of Ministers and Vice-Ministers of emerging economies to discuss priorities, institutional frameworks and regulatory environments to support private sector investment in the SDGs.

- Moderator:** ➤ **Ms. Minh-Thu Pham**, Executive Director for Policy, UN Foundation
- Setting the scene:** ➤ **H.E. Mr. Courtney Rattray**, Ambassador and Permanent Representative of Jamaica to the United Nations, Co-Chair of the Group of Friends of SDG Financing
- Panelists:**
- **H.E. Dr. Mustafa Mastoor**, Minister of Economy, Afghanistan
 - **H.E. Ms. Cristina Duarte**, Former Minister of Finances, Planning and Public Administration, Cabo Verde
 - **H.E. Mr. Admasu Nebebe**, State Minister of Finance and Economic Cooperation, Ethiopia
 - **Mr. Sergio Londoño Zurek**, Director General of the Presidential Cooperation Agency (APC-Colombia) and Acting Mayor of Cartagena

2:45 – 4:30 pm Presentations and discussions of large-scale, high-impact success stories Grand Central Ballroom

This session will feature Davos-style panels, including representatives from relevant stakeholders, to identify key challenges to each project and discuss concrete actions and policy measures that helped overcome these challenges to support long-term, large-scale investment.

Moderator: ➤ **Ms. Anne Simpson**, Investment Director, Sustainable Investment, CalPERS

Panel I: Ormat Olkaria III Geothermal Power Plant (Kenya)

Ormat Olkaria III is the first privately funded and developed geothermal plant in Africa. The project was funded through two separate rounds of equity and debt financing, resulting in profits for the private investor and a decrease in energy costs for consumers. The project highlights the importance of successful risk allocation between the private sector and public sector in achieving efficiency.

- Panelists:
- **Mr. Paul Mbuti**, Senior Assistant Director of Renewable Energy, Ministry of Energy, Kenya
 - **Mr. Nachman Isaac**, Vice President, Project Finance, Ormat
 - **Mr. Valerio Micale**, Research Manager, Climate Policy Initiative
 - **Ms. Courtney Piper**, Investment Officer, Overseas Private Investment Corporation (OPIC)

Panel II: IFAD VCDP OLAM Farmers Partnership (Nigeria)

The partnership provides smallholder rice farmers with access to a profitable and reliable market, and Olam with a consistent source of high quality produce. The project leverages multilateral financing provided by IFAD to attract funding from a large multinational firm (Olam) to provide a consistent source of income to small-scale farmers, which, in turn, should lead to increased capital investment by the small-scale farmers.

- Panelists:
- **Mr. Anbua Henkaa James**, Commissioner for Agriculture and Rural Development, Benue State, Federal Ministry of Agriculture and Rural Development, Federal Government of Nigeria
 - **Mr. Ameh Friday Omoja**, National Programme Coordinator, Value Chain Development Programme, Federal Ministry of Agriculture and Rural Development, Federal Government of Nigeria
 - **Mr. Reji George**, Vice President, OLAM Nigeria Limited
 - **Mr. Odoemena Benjamin Chuks Okey**, Country Programme Officer, International Fund for Agricultural Development (IFAD)

Panel III: The Renewable Energy Market and Pacific Hydro Wind Farms (Brazil)

The project was financed by a national development bank, and is an example of how private infrastructure investment can be successful even without financing and/or guarantees from international lenders. Based on the success of this project, Pacific Hydro is currently pursuing several much larger renewable energy projects in Brazil, illustrating how smaller investments can spur larger-scale, long-term investments.

- Panelists:
- **Ms. Adriana Waltrick**, CEO of SPIC, Pacific Hydro Brazil
 - **Mr. Roberto Castro**, Director, Câmara de Comercialização de Energia Eletrica
 - **Mr. Christopher Vlavianos**, President, Comerc Energy

4:30 – 6:00 pm Parallel working groups

Thematic parallel working groups will encourage participants to learn from stakeholders involved in the deals presented in the first part of the SDGI Fair. Additionally, Member States will be able to discuss, directly with potential investors from the private sector, upcoming projects for investment at the national level. Given the interlinked nature of the SDGs, each discussion will take a cross-cutting approach, looking at how investment in these thematic areas has other related economic, social and environmental impacts. Government representatives

will select a theme of most relevance to their national sustainable development strategies and discuss, in smaller groups, challenges and opportunities for investment in the thematic areas.

Ambassador Room Working Group 1: Large-scale, Capital-intensive Infrastructure

- **Moderator: Ms. Anna Pot**, Manager, Responsible Investments, APG Asset Management US
- **Featured Discussant: Mr. Paul Currie**, Chief Investment Officer, Development Bank of Southern Africa

The infrastructure working group will focus on large-scale, sustainable infrastructure investments, including in energy.

- Guiding questions:
- How can institutional investors be incentivized to invest into infrastructure?
 - What are the drivers for the long-term performance of infrastructure investments and how can they be strengthened?
 - What mechanisms can help attract adequate funding in the early stages of project development?

Consulate Room Working Group 2: New Investment Opportunities in Agriculture

- **Moderator: Ms. Bettina Prato**, Senior Coordinator, Smallholder and Agri-SME Finance and Investment Network (SAFIN)
- **Featured Discussant: Mr. Makoto Goda**, CEO, Nippon Biodiesel Fuel Co. Ltd. (Japan)

This session will focus on financial innovations in agricultural infrastructure that increase productivity.

- Guiding questions:
- How can we reduce transaction costs in dealing with a large and diverse client base like farmers in order to promote interest from private investors, while at the same time protecting the interest of farmers?
 - What prerequisites need to be in place to effectively harness financial technology in small-scale interventions?

Embassy Room Working Group 3: Innovative Financial Instruments to support the SDGs- Bond issuances

- **Moderator: Mr. Jerome Lavigne-Delville**, Senior Manager, Catalyzing Financial Innovation for the SDGs, UN Global Compact
- **Featured Discussants:**
 - **Ms. Elissa Golberg**, Assistant Deputy Minister, Strategic Policy, Global Affairs Canada
 - **Mr. Sean Kidney**, CEO, Climate Bonds Initiative (CBI)
 - **Mr. Samanta Fernando**, United Nations Fellow, President of the Board, UBS Sustainability Committee

This session will focus on financial instruments that are earmarked for sustainable investments, such as Green Bonds and Sustainability Bonds.

- Guiding questions:
- How can we improve definitions, standards, measurement, and disclosure of ESG and SDG financing, and of new instruments, such as Sustainability Bonds? Should international norms be established?
 - How can the risk-adjusted return of these new instruments be maximized to ensure their competitiveness with more traditional financing mechanisms? What other mechanisms can increase demand for these instruments?

6:00 – 7:00 pm

Evening reception hosted by the International Chamber of Commerce
Madison Ballroom

2:00 – 6:00 pm **Bilateral meetings among government representatives and investors**
Tracks 2 and 3

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