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Statement by

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At the General Debate of the ECOSOC Forum on Financing for Development Follow-Up

New York, 23 April 2018

Excellencies,

H.E. Ms. Marie Chatardová, President of the Economic and Social Council Distinguished representatives, Ladies and gentlemen,

Indonesia aligns itself with the statement by Egypt on behalf of the Group of 77 and China and Mexico on behalf of MIKTA.

I would like to use this good opportunity to reiterate our commitment to Sustainable Development Goals. Agenda 2030 is in synergy with our national goal to create a prosperous and just Indonesia. We have shown evidences of considerable progress. Yet, some challenges remain. In this regard, we need to scale up and speed up our work to ensure the attainment of the Agenda.

Achieving happiness is the ultimate Agenda 2030 for Indonesia. We are continuously striving to build harmonious relationship between people, ecology, and spirituality. Therefore, improving the quality of human resources and livelihood sustainability should be a living guidance for our people, embedded in culture, and rooted in spiritual philosophy.

Madame President,

Our national policy is to building more growth centres across the regions in Indonesia that will be inclusive for all. Men, women, youth, disable people, rural and urban communities should be able to access labour opportunities and participate in economy activities. Environment is also our priority concern to sustain growth in the long term. We will also continuously build a more transparent, participative, and inclusive governance.

At the heart of this policy is infrastructure. And private sector plays a key role. We expect that private sector could contribute to 36.5 percent of our



infrastructure financing demands. To this end, we have been developing public and private partnership, or PPP, schemes for private with investment interests on infrastructure development in Indonesia. We also introduce non-state budget infrastructure funding, or we often call as PINA, to facilitate investors that are more interested in direct equity financing or equity investment. Ten PPP projects with total financing of USD 7.8 million are now under construction phase. As many as 320.000 households are expected to get access to clean water service and 52 districts are connected to fibre-optic telecommunication network service. More projects are now under planning and preparation, and we welcome international investors to join us.

Madame President,

With regard to human resources, demographic bonus is a promising asset for Indonesia. But, to reap its benefit, we are yet to improve the quality of human resources, and overcome related challenges, including stunting. Stunting is shadowing our young generation and progresses is slow over the past ten years. Joint actions and financing are needed. The 2015 Addis Ababa Financing for Development Conference has created Global Financing Facility and we welcome their commitment to support Indonesia.

Sustainable ecology is a legacy to our next generation. We have incorporated low carbon and green growth principles to our national and local development plan and strategies. We have committed to reduce greenhouse gases by 29 percent with our own resources, and by 41 percent with international support by 2030. We have dedicated portions of our state budget to finance mitigation and adaptation programs and projects. Recently we issued our first sovereign green *sukuk* bond and mobilized USD 1.25 billion financing from the borrowing. Support from international partners is crucial to ensure the achievement of our

commitment and support our progress. In this sense, we urge countries to fulfil their commitment for climate financing.

Madame President,

Indonesia views that synergy and integration between financing and partnership are critical in accelerating progress. Synergy and integration between them is critical. We are aware of different objectives and inherent characteristics in each source of finance or actor. Thus, partnership needs to be nurtured and enhanced over time. The message from the Inter Agency Task Force on Financing for Development in their Progress and Prospects 2018 Report resonates with our planning and budgeting process. We concur that it is critical to develop an integrated national sustainable development strategies and financing frameworks that extend beyond political cycles. This is not only to ensure tangible targets and strategic measures, but also to allow informed spaces for non-government actors who have interests to get involved.

We call for more effective and better coordinated global partnership. North-South and South-South Cooperation should complement to each other. Regional coordination provides more opportunities for contextual peer-to-peer learning. Acknowledging the prominent role of learning and exchanging knowledge and experiences, we invite you to join Forum on Localizing the Implementation of Sustainable Development Goals: Act Locally on a Global Scale hosted by the Government of Indonesia on 21 October 2018 as part of the 2018 IMF-World Bank parallel events in Bali. We will also host an ASEAN Forum for Minister responsible for Development Planning to talk about progress and challenges in implementing SDGs.

Thank you.

