High-level Side Event 2018 ECOSOC Forum on Financing for Development follow up

TRANSFORMING FINANCE IN ASIA-PACIFIC: THE FINTECH REVOLUTION

TENTATIVE PROGRAMME

18:15 – 18:30 Registration and refreshments

18:30 – 18:50 Introductory remarks

• **Ms. Shamshad Akhtar,** Under-Secretary-General of the United Nations and Executive Secretary of ESCAP [Moderator]

Key note addresses

- H.E. Mr. Abul Maal Abdul Muhith, Minister of Finance, Bangladesh
- H.E. Mr. Bambang P.S. Brodjonegoro, Minister of National Development Planning, Indonesia
- **H.E. Mr. Yerzhan Ashikbayev**, Deputy Minister, Ministry of Foreign Affairs, Kazakhstan

18:50 - 19:20 Panelists

- H.E. Mr. Mustafa Mastoor, Minister of Economy, Afghanistan
- H.E. Mr. Nim Dorji, Finance Secretary, Ministry of Finance, Bhutan
- H.E. Mr. Mohammad Khazaee, Vice Minister of Economic Affairs & Head of Organization for Investments and Economic Assistance, Islamic Republic of Iran
- **H.E. Mr Somchith Inthamith**, Deputy Minister, Minister of Industry and Commerce, Lao People's Democratic Republic
- Ms. Azeema Adam, Government of Maldives Envoy for Financing for Development and former Governor of Maldives Monetary Authority
- **H.E. Mr. Odo Tevi**, Ambassador Extraordinary and Plenipotentiary Permanent Representative of the Republic of Vanuatu to the United Nations

19:20 – 19:45 **Lead discussants**

- **Ms. Kathleen DeRose**, Clinical Associate Professor, Finance, FinTech Leader, New York University, Stern School of Business
- Mr. Xiaochen Zhang, President, Fintech4Good
- Ms. Alisa DiCaprio, Head of Research at R3
- Mr. Alexander R. Malaket, CITP, CTFP, President, OPUS Advisory Services International Inc.
- Ms. Lidy Nacpil, Coordinator, Jubilee South Asia Pacific Movement on Debt and Development

19:45 – 19:55 **Open discussion**

19:55 – 20:00 Closing remarks









High-level Side Event 2018 ECOSOC Financing for Development Forum

Co-organized by the United Nations Economic and Social Commission for Asia and the Pacific (ESCAP) and the Permanent Missions of Bangladesh, Indonesia and Kazakhstan

TRANSFORMING FINANCE IN ASIA-PACIFIC: THE FINTECH REVOLUTION

Monday, 23 April 2018 18:30 – 20:00 hrs

The West Terrace, 4th Floor, Main building United Nations Headquarters, New York

Objective and format

- The objective of this side event on "Transforming Finance in Asia-Pacific: The FinTech Revolution" will be to discuss various aspects of the prospects for FinTech from the perspective of Asia and the Pacific.
- The event will a) review experiences of Asia-Pacific countries in pursuing various initiatives pertaining to FinTech; b) identify policy and regulatory challenges in harnessing the potential of FinTechs; and c) discuss ways by which enhanced regional cooperation, with the support of ESCAP, can facilitate member States in taking the initiatives forward.
- The side event will be organized as a high-level panel discussion, which will be followed by open discussion.

Priority issues

- Prospects and achievements of countries in the region in advancing the priority areas of financing for development;
- Positive developments in improving financial inclusion in countries in the region;
- Prospects for FinTech in Asia and the Pacific;
- Contours of a proportional approach to regulation of FinTech which promotes financial inclusion while maintaining financial stability;
- Policies for Governments and the private sector to work better together to promote FinTech.

Please RSVP to:

Sudip Ranjan Basu

Macroeconomic Policy and Financing for Development Division United Nations ESCAP Bangkok

Mobile: +66 8 5969 4254 Email: **basu@un.org**

Maria Dada

Regional Commissions New York Office United Nations Headquarters New York

Tel: +1 212-963-6759 Email: dadam@un.org

Please visit ESCAP webpage at <u>www.unescap.org/events/ffd-ny2018</u> for related background materials for the high-level side event.