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Partnerships and Innovative Financing – Sharing Risk and Rewards for Sustainable Development

Side event at the UN premises on 24th of April 2018, New York
1:15-2:30 pm, Conference Room E

Welcome to a side event that explores new approaches to innovative financing, including the role of the finance sector in achieving the SDGs, the Addis Ababa Action Agenda and the potential of Blended Finance in scaling up national development efforts. The session is a summons to countries to broaden our understanding of development cooperation as a means to de-risking and catalyzing other, bigger investments in human development – while at the same time staying firm on aid commitments.

The side event will showcase how the Swedish guarantee instrument, managed by Sida, can reduce risk and catalyze new investments from the private sector for sustainable infrastructure in developing markets. In addition, it will explore how competitors in the financial sector can find common cause and investment opportunities in the SDGs, drawing on promising experiences of partnerships between Swedish businesses and institutional investors.

Introductory remarks

Ulrika Modéer, State Secretary to the Minister for International Development Cooperation

The Swedish Approach to Blended Finance

Cecilia Scharp, Assistant Director General, Swedish International Development Cooperation Agency, Sida

Breaking New Ground in Infrastructure Investments – Cooperation between IFC, Sida, Prudential and Allianz

Euan Marshall, Head Co-investor Solutions Group, IFC
Jorge Camina, Director, Infrastructure Debt, Allianz Global Investors

Infrastructure is a key factor for sustainable development and identified in the SDG-agenda as a driver for poverty eradication and economic growth. A new, ground breaking program, the IFC Managed Co-lending Portfolio Program (MCP), catalysed by the Swedish guarantee system, unlocks 1 billion USD from insurance giants Allianz and Prudential for infrastructure investments in developing countries. The structure and advantages of this program will be explained and discussed, with an eye towards the potential for replication in new investments and markets. Allianz will explain how the MCP structure allowed for a 500 MUSD investment and provided insights into the main barriers for investments in emerging market infrastructure.

Mobilizing the trillions

– thinking of the SDGs as Investment Opportunities

Karin Stenmar, Head of Sustainability, Folksam

Heike Reichelt, Head of Investor Relations and New Products, World Bank Group

There is a big untapped potential in waking up the trillions currently invested in un-productive, non-sustainable assets and to align those assets with the SDG Agenda. Swedish Investors for Sustainable Development is a network of 17 Swedish asset managers – public and private pension funds, insurance companies and investment firms – working side by side to redefine what it means to make sustainable investments. Leading insurance company Folksam has worked with World Bank, in launching a new SDG Bond that targets four of the global goals. In this session Karin Stenmar, Head of Sustainability at Folksam and Heike Reichelt, Head of Investor Relations and New Products, World Bank Group, will discuss how and why they put the product together and how they view the potential for similar instruments in the future.

Panel on Innovative Finance and the Financial Sector's Role in Financing the SDGs

Euan Marshall, Head Co-investor Solutions Group, IFC

Jorge Camina, Director, Infrastructure Debt, Allianz Global Investors

Karin Stenmar, Head of Sustainability Folksam

Heike Reichelt, Head of Investor Relations and New Products, World Bank

Carina Silberg, Head of Sustainability at Alecta

Also present at the event will be: Åsa Wallenberg, CEO of SPP Funds
Helena Lindahl, asset manager SPP, Philip Ripman, analyst SPP/Storebrand and
Kristoffer Nielsen, Advisor Climate & Sustainable Finance SEB.