

Lao People's Democratic Republic

Statement by

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at the Second ECOSOC Forum on Financing for Development follow – up

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Mr. President,

My delegation associates itself with the statements made by the Representative of Ecuador and Bangladesh on behalf of G77 and China, and the group of LDCs respectively.

Mr. President,

Many developing countries continue to be caught in the poverty trap and face emerging challenges in its transition from the MDGs to the SDGs. Consequently, it requires further strengthening international cooperation within the framework of the 2030 Agenda and the Addis Ababa Action Agenda (AAAA) in order to provide adequate resources and predictable manner for the implementation of the SDGs with particular attention given to poverty eradication and promoting sustainable development and inclusive economic growth. For ensuring that no one is left behind, my delegation believes that special attention should be given to the development needs of the countries in special situations.

Mr. President,

The Lao PDR attaches great importance to the implementation of the global development Agendas and has mainstreamed them into its current National Social-Economic Development Plan focusing on three dimensions of sustainable development. To this end, the Lao Government has undertaken reform of several domestic policies, including public financial management to improve revenue administration through modernized, progressive tax systems, improve tax policy and more efficient tax collection. Moreover, the contributions made by all partners

both bilateral and multilateral are important to ensure sufficient resources require for the implementation of national development plans.

Mr. President,

ODA presents a major source of financing for development especially for LDCs. Therefore, it should be maintained and targeted at the eradication of poverty in its multiple dimensions. In this connection, we highly appreciate the international community for their commitment to continue providing support and assistance to the Lao PDR in our efforts to eradicate poverty and graduate from the LDCs status.

Furthermore, the Lao PDR supports the strengthening of South–South and Triangular Cooperation and these shall remain complimentary to the North – South Cooperation which have made significant contributions to addressing development needs and promoting sustainable development. Therefore, the Lao PDR reaffirms its strong commitment to promoting closer SSC based on the principle of mutual benefit.

Mr. President,

In conclusion, my delegation reiterates its firm commitment to continue working closely with the international community, to achieve its national development goals and global development agenda for Sustainable development. I wish our deliberation a great success.