



**Economic and Social Council
Forum on Financing for Development follow-up
(Trusteeship Council Chamber, 22-25 May 2017)**

Programme

The ECOSOC Forum on Financing for Development follow-up (FfD Forum) was established in accordance with the 2015 Addis Ababa Action Agenda (Addis Agenda), in recognition of the need for a dedicated follow-up and review of the financing for development (FfD) outcomes as well as the means of implementation (MoIs) of the 2030 Agenda for Sustainable Development (2030 Agenda). The FfD Forum is held annually at the United Nations Headquarters in New York with universal intergovernmental participation. The FfD Forum assesses progress, identifies obstacles and challenges to the implementation of the FfD outcomes and the delivery of the MoIs of the Sustainable Development Goals. It also promotes the sharing of lessons learned from experiences at the national and regional levels, addresses new and emerging topics of relevance and provides policy recommendations for action by the international community. It results in intergovernmentally agreed conclusions and recommendations that are transmitted to the High-Level Political Forum on Sustainable Development.

Ministerial Segment

22 May 2017

Special High-level Meeting with the Bretton Woods institutions, the World Trade Organization and the United Nations Conference on Trade and Development

As mandated by the Addis Agenda, the FfD Forum includes a one-day Special High-level Meeting with the Bretton Woods institutions, WTO and UNCTAD. The Special High-level Meeting provides an opportunity for respective institutions to share information on their key policy processes and decisions so as to improve mutual understanding of respective priorities and keep the follow-up to the FfD outcomes coordinated and coherent.

- 10:00 - 10:45 a.m. Opening of the meeting**
- **H.E. Mr. Frederick Musiiwa Makamure Shava** (Zimbabwe), President of the Economic and Social Council (ECOSOC)
 - Opening address by **Ms. Amina J. Mohammed**, Deputy Secretary-General of the United Nations (*video message*)

- **Ms. Christine Lagarde**, Managing Director, International Monetary Fund (IMF) (*video message*)
- **Mr. Mahmoud Mohieldin**, Senior Vice President for the 2030 Agenda, United Nations Relations and Partnerships, World Bank Group (WBG)
- **Mr. Yonov Frederick Agah**, Deputy Director-General, World Trade Organisation (WTO)

10:45 - 11:15 a.m. Statements by intergovernmental representatives

- **H.E. Mr. Christopher Onyanga Aparr** (Uganda), President, Trade and Development Board, United Nations Conference on Trade and Development (UNCTAD)
- **Ms. Yvonne Tsikata**, Development Committee Executive Secretary, and Vice President and Corporate Secretary, WBG
- **Ms. Patricia Alonso-Gamo**, Deputy Secretary of the International Monetary and Financial Committee (IMFC)

**11:15 a.m. –
12:00 p.m.**

Keynote presentations

- **Mr. Wu Hongbo**, Under-Secretary-General for Economic and Social Affairs, and Chair of the Inter-agency Task Force (IATF) on Financing for Development (*launch of the IATF Report*)
- **Mr. Mukhisa Kituyi**, Secretary-General, UNCTAD (*video message*)
- **Mr. Tegegnetwork Gettu**, Acting Administrator, United Nations Development Programme (UNDP)
- **Ms. Shamshad Akhtar**, Executive Secretary, United Nations Economic and Social Commission for Asia and Pacific (*on behalf of five regional commissions*)

12:00 – 1:00 p.m. General Debate
Statements by ministers

1:00 – 3:00 p.m. Luncheon hosted by the President of ECOSOC (by invitation)

3:00 – 6:00 p.m. Interactive dialogue with intergovernmental bodies of major institutional stakeholders

The interactive dialogue, as part of the Special High-level Meeting, engages United Nations Ambassadors and Executive Directors of the Bretton Woods institutions and representatives of WTO and UNCTAD intergovernmental bodies in a focused discussion on the coherence, coordination and cooperation in the follow-up to the FfD outcomes as well as a systemically important theme selected jointly by the institutions involved. The 2017 dialogue will pay particular attention to the issue of inequality, among others.

3:00 – 3:20 p.m.

Opening remarks:

- **H.E. Mr. Frederick Musiiwa Makamure Shava** (Zimbabwe), President of ECOSOC
- **Mr. Hervé De Villeroche**, Co-Dean of the Board of Executive Directors, WBG
- **Mr. Hazem Beblawi**, Executive Director, Bahrain, Egypt, Iraq, Jordan, Kuwait, Lebanon, Libya, Maldives, Oman, Qatar, Syria, United Arab Emirates, and Yemen, IMF
- **H.E. Mr. Christopher Onyanga Aparr**, President, Trade and Development Board, UNCTAD

Moderator:

- **Ms. Sara Eisen**, Correspondent, CNBC

3:20 – 4:35 p.m.

Segment 1: Fostering policy coherence in the implementation of the Addis Ababa Action Agenda

Remarks by lead discussants (20 minutes):

- **Mr. Frank Heemskerk**, Executive Director, Cyprus, Israel, and Netherlands, WBG
- **Mr. Daouda Sembene**, Chair, Executive Board Committee for Liaison with the World Bank, the United Nations and other International Organizations, IMF
- **H.E. Mr. Nabeel Munir** (Pakistan), Vice President of ECOSOC

Interactive discussions (55 minutes)

Guiding questions:

1. *The major institutional stakeholders have further aligned their work with the 2030 Agenda and the Addis Agenda. Which areas have yielded the most tangible results, particularly as a result of greater coherence across the stakeholders?*
2. *Where should priority action areas be in the year to come, so as to deliver greater progress in areas where data challenges and institutional differences may have slowed progress?*
3. *What can be done by intergovernmental bodies of these institutions to sustain the momentum to implement the Addis Agenda?*

4:35 – 5:50 p.m.

Segment 2: Inequalities and inclusive growth

Remarks by lead discussants (20 minutes):

- **Ms. Patience Bongiwe Kunene**, Executive Director, Angola, Nigeria, and South Africa, WBG
- **Ms. Nancy Gail Horsman**, Executive Director, Antigua and Barbuda, The Bahamas, Barbados, Belize, Canada, Dominica, Grenada, Ireland,

Jamaica, St. Kitts and Nevis, St. Lucia, and St. Vincent and the Grenadines, IMF

- **Mr. Masaaki Kaizuka**, Executive Director, Japan, IMF
- **H.E. Mr. Juergen Schulz** (Germany), Vice President of ECOSOC

Interactive discussions (55 minutes)

Guiding questions:

1. *What are the domestic and international drivers of inequality and growth that is not inclusive?*
2. *The major institutional stakeholders have an important role to play in advising and supporting countries as they work to reduce inequality and promote inclusive growth. Can policies be designed in a way to be conducive to growth, poverty alleviation, and lessening inequality at the same time?*
3. *What measures can be taken to boost both productivity and workers' economic opportunities? How can fiscal policies be more effective in mitigating growth-inequity trade-offs?*

5:50 – 6:00 p.m.

Closing remarks:

- **H.E. Mr. Frederick Musiiwa Makamure Shava** (Zimbabwe)
President of ECOSOC

23 May 2017

Ministerial Round Tables on “Steps taken towards implementation of commitments contained in the Addis Agenda and other FfD outcomes.”

The ministerial round tables will be guided by paragraph 131 of General Assembly resolution 69/313 on the “Addis Ababa Action Agenda of the Third International Conference on Financing for Development”, which states that the FfD follow-up process should promote the sharing of lessons learned from experiences at the national and regional levels. Each round table would bring together a balanced mix of ministers from developed and developing countries, one high-level representative from an international financial institution or an intergovernmental organization, and, time-permitting, high-level representatives from civil society and the private sector.

Chair:

- **H.E. Mr. Frederick Musiiwa Makamure Shava** (Zimbabwe),
President of ECOSOC

10:00 – 11:30 a.m. Ministerial Round Table 1

Moderator:

- **Mr. Tao Zhang**, Deputy Managing Director, IMF

Panellists:

- **H.E. Ms. Isabel de Saint Malo de Alvarado**, Vice President of the Republic of Panama and Minister of Foreign Relations, Panama
- **H.E. Mr. Neven Mimica**, Commissioner for International Cooperation and Development, European Commission
- **H.E. Mr. Admasu Nebebe**, State Minister, Ministry of Finance and Economic Cooperation, Ethiopia
- **H.E. Ms. Karen Singson**, Chief of Staff and Undersecretary for Privatization and Office of Special Concerns, Department of Finance, Philippines
- **Mr. Dmitry Pankin**, Head, Eurasian Development Bank

Lead Discussant:

- **Mr. Saqib Rashid**, Principal, The Abraaj Group

**11:30 a.m. –
1:00 p.m.**

Ministerial Round Table 2*Moderator:*

- **Mr. Mahmoud Mohieldin**, Senior Vice President for the 2030 Agenda, United Nations Relations and Partnerships, WBG

Panellists:

- **H.E. Mr. Nabindra Raj Joshi**, Minister of Industry, Nepal
- **H.E. Mr. Tevita Lavemaau**, Minister of Finance and National Planning, Tonga
- **H.E. Mr. Väino Reinart**, Undersecretary of Economic and Development Affairs, Ministry of Foreign Affairs, Estonia
- **H.E. Mr. Agustín García-López**, Head, Mexican Agency for International Development Cooperation (AMEXCID), Mexico

Lead Discussant:

- **Mr. Mpho Khunou**, Mayor of Rustenberg, National Chair of South African Local Governments Association (SALGA)

1:00 – 3:00 p.m.

Lunch break

3:00 - 4:30 p.m.

Ministerial Round Table 3*Moderator:*

- **Mr. Yonov Frederick Agah**, Deputy Director-General, WTO

Panellists:

- **H.E. Mr. Miguel Angel Estuardo Moir Sandoval**, Secretary of Planning, Guatemala
- **H.E. Dr. Teuea Toatu**, Minister for Finance and Economic Development, Kiribati

- **H.E. Mr. Modeste Randrianarivony**, Permanent Secretary of the Ministry of Foreign Affairs, Madagascar
- **H.E. Ms. Carola Iniguez Zambrano**, Undersecretary of International Organizations, Ministry of Foreign Affairs, Ecuador
- **Ms. Inger Buxton**, Deputy Head, Global Agenda Department, Swedish Ministry of Foreign Affairs, Sweden

Lead Discussant:

- **Mr. Fanwell Kenala Bokosi**, Executive Director, AFRODAD

4:30 - 8:00 p.m.¹

General debate

- Presentation and adoption of the intergovernmentally agreed conclusions and recommendations
- Statements by ministers and high-level officials

Guiding questions:

1. *What steps have been taken at national level as well as by international financial institutions towards the implementation of commitments contained in the Addis Agenda and other FfD outcomes?*
2. *What obstacles and challenges have been encountered in the implementation of the financing for development outcomes and the delivery of the means of implementation?*
3. *How can the Forum best promote the sharing of lessons learned from experiences at the national and regional levels?*

Expert Segment

24 May 2017

10:00 –11:30 a.m.

Panel discussion

2017 report of the Inter-agency Task Force on Financing for Development (IATF)

The panel discussion will present and discuss findings from the 2017 IATF report, focusing in particular on the introductory chapter, the global context and the thematic chapter.

Chair:

- **H.E. Ms. Marie Chatardova** (Czech Republic), Vice President of ECOSOC

¹ General debate will be extended beyond 6 p.m. if required by the list of speakers.

Opening remarks:

- **Mr. Alex Trepelkov**, Director, Financing for Development Office, UN-DESA

Moderator:

- **Ms. Shari Spiegel**, Chief, Policy Analysis and Development Branch, Financing for Development Office, UN-DESA

Panellists:

- **Mr. Yonov Frederick Agah**, Deputy Director-General, WTO
- **Mr. Siddarth Tiwari**, Director, Strategy Policy and Review Department, IMF
- **Mr. Richard Kozul-Wright**, Director, Division on Globalization and Development Strategies, UNCTAD
- **Mr. Pedro Conceição**, Director, Bureau for Policy and Programme Support, UNDP
- **Mr. David Kuijper**, Advisor, Financing for Development, WBG

Thematic Round Tables

Each round table would cover one or two Action Areas of the Addis Agenda and discuss: (i) progress and gaps in the implementation of financing for development outcomes; (ii) policy recommendations for corrective actions; as well as (iii) new challenges and emerging issues. Round tables would bring together two expert-level officials from Member States, 1-2 experts from an international financial institution or an intergovernmental organization (including the OECD and other organizations that are not part of the UN system), and representatives from civil society and/or the private sector. Presentations will be followed by an interactive dialogue.

11:30 a.m. –**1:00 p.m.****Round Table A:*****“Domestic and international public resources” (Action areas A and C)****Chair:*

- **H.E. Ms. Marie Chatardova** (Czech Republic), Vice President of ECOSOC

Moderator:

- **Ms. Pooja Rangaprasad**, Policy Coordinator, Financial Transparency Coalition

Panellists:

- **Mr. Darrell Bradley**, Mayor of Belize City
- **Ms. Elfrieda Steward Tamba**, Commissioner General, Liberia Revenue Authority
- **Mr. Philippe Orliange**, Director, Agence Française de Développement
- **Mr. Jorge Moreira da Silva**, Director, Development Co-operation Directorate, Organisation for Economic Co-operation and Development (OECD)

Guiding questions:

1. *What are effective public financing policies and tools at the local, national and international levels, and how can they best complement each other?*
2. *What is the role of development banks in providing international public finance for sustainable development investments at the global level, including their providers' efforts to blend public with private finance? What is the recipient countries' experience with such instruments?*
3. *How can we ensure that ODA commitments toward long-term sustainable development in the most vulnerable countries are met in the face of urgent geopolitical challenges? How can the impact of ODA be maximized in support of sustainable development?*

1:00 – 3:00 p.m. Lunch break

3:00 – 4:30 p.m. Round Table B:
“Domestic and international private business and finance”
(Action area B)

Chair:

- **H.E. Mr. Nabeel Munir** (Pakistan), Vice President of ECOSOC

Moderator:

- **Ms. Preeti Sinha**, Senior President, YES Institute

Panellists:

- **H.E. Mr. Courtenay Rattray**, Permanent Representative of Jamaica to the United Nations
- **Mr. Hervé Duteil**, Managing Director, Head of Corporate Social Responsibility & Sustainable Finance, Americas, BNP Paribas
- **Mr. Naohiro Nishiguchi**, Executive Managing Director, Japan Innovation Network
- **Ms. Nidia Reyes**, Chief, Competitive Intelligence, Banca de las Oportunidades, Colombia
- **Ms. Leora Klapper**, Lead Economist, Development Research Group, WBG

Guiding questions:

1. *What are effective policy measures in promoting access to and usage of essential financial services to the unbanked? What are the key obstacles to better financing of SMEs? What innovative financing approaches are being proposed?²*
2. *How can governments, international finance institutions and business best work together to create incentives for increased investments in infrastructure? What reforms can be set in place to encourage long-term lending by institutional investors and banks?*
3. *What can governments do to support the development of responsible investment practices aligned with the SDG financing needs? What policies can enable responsible investment and corporate sustainability to flourish?*

² Mandated by GA resolution [70/189](#) on “Financial inclusion for sustainable development”.

4:30 – 6:00 p.m. Round Table C:
“Debt and systemic issues” (Action areas E and F)

Chair:

- **H.E. Mr. Nabeel Munir** (Pakistan), Vice President of ECOSOC

Moderator:

- **Mr. Siddharth Tiwari**, Director, Strategy and Policy Review Department, IMF

Panellists:

- **H.E. Mr. E. Angus Friday**, Ambassador of Grenada to the United States
- **Mr. Camillo von Müller**, Economist, Federal Ministry of Finance, Germany
- **Ms. Marilou Uy**, Executive Director, International Group of 24 (G24) Secretariat
- **Ms. Patricia Miranda**, Senior Officer on Finance for Development, Latindadd-Fundación Jubileo, Bolivia

Guiding questions:

1. *How can we ensure adequate balance of payments financing in times of crises?*
2. *What are the priorities of Member States for more effective management and coordination of cross-border finance to mitigate the pro-cyclical behavior of international capital flows and reorient them towards long-term sustainable development investment?*
3. *What are the opportunities and challenges of state-contingent debt instruments, including GDP-linked bonds, to promote debt sustainability?*

25 May 2017

9:30 – 11:00 a.m. Round Table D:
“Trade, science, technology, innovation and capacity-building” (Action areas D and G)

Chair:

- **H.E. Cristián Barros Melet** (Chile), Vice President of ECOSOC

Moderator:

- **Ms. Chantal Line Carpentier**, Chief, UNCTAD New York Office

Panellists:

- **Mr. Ratnakar Adhikari**, Executive Director, Enhanced Integrated Framework, Nepal
- **Mr. Mark Henderson**, Directorate General for Trade, European Commission
- **Ms. Sirimali Fernando**, Chairperson, National Science Foundation, Sri Lanka
- **Mr. Joon Kim**, Head of Global Trade, BNY Mellon

Guiding questions:

1. *How can the international community ensure that trade growth is inclusive, and that bilateral and regional trade agreements, do not further exacerbate the marginalization of LDCs or small and vulnerable economies in world trade?*
2. *What has been the progress and what are the remaining gaps in innovation and technological capabilities in developing countries?*
3. *What are the experiences in mobilizing long-term capital required to finance innovation? What policies and regulatory environments have helped incentivise investment into R&D?*

Expert Discussions

Recent General Assembly resolutions provided further guidance on the thematic focus of the FfD Forum, including financial inclusion, illicit financial flows, international financial system and development, external debt sustainability and countries in special situations. In response, two expert discussions will focus on those particular issues that are not already fully covered in the Round Tables. In this context, the first expert discussion is held in response to General Assembly resolution [71/213](#) on “Promotion of international cooperation to combat illicit financial flows in order to foster sustainable development”, in which Member States decided to give appropriate consideration to this issue in the follow-up and review process to the Addis Abba Action Agenda. The second expert discussion is held in response to General Assembly resolution [71/238](#) on “Follow-up to the Fourth United Nations Conference on the Least Developed Countries” and will pay particular attention to “adopting and implementing investment promotion regimes for the least developed countries”. It also responds to the request of the Chair of AOSIS in a letter dated 28 December 2016 to the President of ECOSOC. The format of the expert discussions will follow the modalities of the Round Tables.

**11:00 a.m. –
12:00 p.m.**

Expert discussion 1:

“Promoting international cooperation to combat illicit financial flows in order to foster sustainable development”

Chair:

- **H.E. Cristián Barros Melet** (Chile), Vice President of ECOSOC

Moderator:

- **Ms. Simone Monasebian**, Director, United Nations Office on Drugs and Crime (UNODC), New York Office

Panellists:

- **Mr. Eric C. Hylton**, Executive Director, International Operations, Internal Revenue Service – Criminal Investigations, United States
- **Mr. S.O. Olaniyan**, Deputy Director, Ministry of Foreign Affairs, Nigeria
- **Mr. Adam Elhiraika**, Director, Macroeconomic Policy Division, Economic Commission for Africa (ECA)
- **Mr. Alex Cobham**, Director, Tax Justice Network

Guiding questions:

1. *What are the right policy measures at the national and international levels for attacking illicit financial flows (IFFs) at different stages, including the source (where the money is earned), at the transfer (i.e. through trade, capital transactions, or transfer mis-pricing), or at the destination (where the money is used)?*
2. *While there is no intergovernmentally agreed upon definition of IFFs, many international organization have initiated important initiatives to combat them. How can these efforts best work together to avoid duplication of efforts keeping in mind the respective mandates of their organizations?*

12:00 – 1:00 p.m. Expert discussion 2:
“The specific challenges to finance sustainable development for countries in special situations”

Chair:

- **H.E. Cristián Barros Melet** (Chile), Vice President of ECOSOC

Moderator:

- **Mr. Magdy Martínez-Solimán**, Assistant Administrator and Director, Bureau for Policy and Programme Support, UNDP

Panellists:

- **H.E. Mr. Tevita Lavemaau**, Minister of Finance and National Planning, Tonga
- **Mr. Nim Dorji**, Finance Secretary, Ministry of Finance, Bhutan
- **Ms. Margarida Rose da Silva Izata**, Director of Multilateral Affairs, Ministry of External Relations, Angola
- **Mr. William Jose Calvo Calvo**, Deputy Chief Negotiator for Climate Change and Sustainable Development Official, Costa Rica

Guiding questions:

1. *What actions can be taken to strengthen investment promotion regimes in countries with special needs, especially the Least Developed Countries?*
2. *What needs to be done to effectively implement the call in the Addis Agenda to develop graduation policies that are sequenced, phased and gradual, and help ensure that countries have access to sufficient affordable finance after graduation?*
3. *What international support measures can be taken to help Small Island Developing States (SIDs) and Landlocked Developing Countries (LLDCs) address their respective structural constraints in mobilizing more domestic resources for sustainable development?*

1:00 – 3:00 p.m. Lunch break

3:00 – 4:30 p.m. Stakeholder Dialogue

In addition to stakeholder participation throughout the Forum, this interactive dialogue will provide space, within the Forum's formal programme, for non-institutional stakeholders, such as civil society, the business sector and local authorities to interact directly with Member States to discuss progress made on commitments contained in the

Addis Agenda and to highlight the ways in which non-institutional stakeholders are supporting the implementation of the Addis Agenda.

Chair:

- **H.E. Mr. Frederick Musiiwa Makamure Shava** (Zimbabwe),
President of ECOSOC

Moderator:

- **Mr. Alexander Trepelkov**, Director, Financing for Development
Office, UN-DESA

Panellists:

- **Mr. Stefano Prato**, Managing Director, Society for International
Development
- **Ms. Emilia Reyes**, Programme Director, Equidad de Genero
- **Ms. Hui Chan**, Vice President, Corporate Sustainability, Citigroup
- **Mr. Wild Ndipo**, Mayor of Blantyre, Malawi
- **Mr. Daviz Simango**, Mayor of Beira, Mozambique

Guiding questions:

1. *What actions have non-institutional stakeholders taken to promote the implementation of the Addis Agenda at the local, national and international levels?*
2. *Where do these stakeholders see gaps in the implementation of the Addis Agenda and what are their recommendations for corrective actions?*
3. *How can the Global Partnership for Sustainable Development better draw on the respective strengths of different stakeholders, including civil society, the business sector and local authorities?*

4:30 – 5:45 p.m. Outcomes of the fora mandated by the Addis Agenda and updates on key voluntary initiatives launched at the Third International Conference on Financing for Development

This session will provide an opportunity for Member States to hear progress reports from intergovernmentally mandated fora of the Financing for Development process. The discussion will also provide for an interactive dialogue during which Member States and other relevant stakeholders are encouraged to report on the status of implementation of other voluntary initiatives on financing for development, in particular those that were announced on the margins of the Third International Conference on Financing for Development Conference.

Chair:

- **H.E. Mr. Frederick Musiiwa Makamure Shava** (Zimbabwe),
President of ECOSOC

Moderator:

- **Mr. Alexander Trepelkov**, Director, Financing for Development
Office, UN-DESA

Panellists:

2nd Global Infrastructure Forum

- **Ms. Carlota Cenalmor**, Acting Representative, European Investment Bank
- **Mr. Luis Miguel Castilla**, Manager of the Office of Strategic Planning and Development Effectiveness, Inter-American Development Bank (IADB)

2nd Multi-stakeholder forum on science, technology and innovation (STI Forum)

- **Mr. Shantanu Mukherjee**, Chief, Policy and Analysis Branch, Division for Sustainable Development, UN-DESA

2016 Development Cooperation Forum

- **H.E. Mr. Frederick Musiiwa Makamure Shava** (Zimbabwe), President of ECOSOC

Guiding questions:

1. *What progress has been made in the work of the fora mandated by the Addis Agenda? What are the lessons learned and what are possible areas of improvement?*
2. *How can the fora mandated by the Addis Agenda and other voluntary commitments and initiatives best promote the implementation of the Addis Agenda in the coming years?*
3. *How can initiatives launched in support of the Addis Agenda best complement each other's objectives? How can synergies be promoted in their implementation?*

5:45 – 6:00 p.m.

Closing of the meeting

- Adoption of the procedural report of the FfD Forum
- Closing remarks by **H.E. Mr. Frederick Musiiwa Makamure Shava** (Zimbabwe), President of ECOSOC