## MIKTA Statement for the 2017 ECOSOC Forum on Financing for Development follow-up

## 23 May, New York

- 1. We, the countries of MIKTA (Mexico, Indonesia, the Republic of Korea, Turkey and Australia) make the following joint statement on this occasion of the Economic and Social Council's 2017 Forum on Financing for Development follow-up.
- MIKTA welcomes the opportunity to participate in the ECOSOC FfD Forum, as we believe it
  represents the ideal place to discuss the follow-up and review of the financing for
  development outcomes and means of implementation, including innovative means of
  financing.
- 3. We reaffirm that the Addis Ababa Action Agenda is an integral part of the 2030 Agenda and welcome regional processes that draw on national-level reviews and contribute to follow-up and review at the global level, recognizing a central role of the High Level Political Forum on Sustainable Development.
- 4. The comprehensive and cross-cutting nature of the financing for development requires ensuring the coherence of policies at the local, national, regional and international levels. Strengthened global partnership and international cooperation in the provision of necessary means of implementation is critical to support policies that may increase public and private investment in sustainable development, generate employment, and enhance productive capacity.
- 5. We believe that mobilising public and private investment in quality, reliable, sustainable, and resilient infrastructure, including for renewable energy sources, connectivity, transportation, water and sanitation, as well as ICTs, is essential to achieve many of the SDGs. Such investment should be complemented with adaptation measures to climate change and disaster risk reduction, particularly for LDCs, LLDCs, and SIDS. We also recognize the structural gaps that constrain the development of MICs.
- 6. Indeed, genuine, effective and durable multi-stakeholder partnerships can play an important role in advancing sustainable development and the implementation of the Addis Ababa Action Agenda. There are still plenty of potential partnerships along the way that could be formed, based on the demand of the ground. It is imperative for such partnerships to foster the sharing of knowledge, expertise, technology, and financial resources in the most affordable way to support the achievement of SDGs.
- 7. We therefore emphasize the link between promoting science, technology and innovation and inclusive growth. We commit to supporting science, technology and innovation in developing countries and to identifying the challenges and opportunities that artificial intelligence offers for sustainable development.

- **8.** All sorts of international development cooperation can help us assure that no one is left behind, while South-South cooperation and triangular cooperation are an important element of international cooperation for development as a complement, not a substitute, to North-South cooperation.
- 8. As such, the shared principles of the Global Partnership for Effective Development Cooperation, namely: (1) ownership of development priorities by developing countries, (2) a focus on results, (3) inclusive development partnerships, and (4) transparency and mutual accountability, can serve as good input for our current and future work.
- 9. MIKTA countries believe that the mobilization and effective use of domestic resources are essential element in FfD. In this regard, we would like to call for further strengthening of international cooperation in tax matters, including through enhanced capacity building programs for developing countries that could help them develop effective and efficient tax system and combat tax evasion. Furthermore, we would like to reaffirm the determination of the Addis Ababa Action Agenda to redouble efforts to substantially reduce illicit financial flows by 2030, with a view to eventually eliminating them.
- 10. MIKTA countries also underline the importance of further expanding financial inclusion across all segments of the society, particularly women and youths. We will also continue to work towards achieving decent jobs for youth, as well as gender equality, empowering all women and girls, and the full realization of their human rights, aspects which we recognize are essential to achieving sustained, inclusive and equitable economic growth and sustainable development.
- 11. Furthermore, as members of the Group of Friends of Sustaining Peace, we reaffirm that durable peace does not depend solely on security conditions, but also on the capacity of countries to reap the benefits of sustainable development.
- 13. To conclude, whilst wishing the FfD Forum this year every success, MIKTA, as a group of like-minded nations will continue to work together to achieve the ambitions set out in the Addis Ababa Action Agenda and the 2030 Agenda for Sustainable Development.