

Third International Conference on Financing for Development, Addis Ababa, 14 July 2015

Statement by Estonia

Delivered by Mr. Väino Reinart, Undersecretary for Trade and Development Cooperation, Ministry of Foreign Affairs of the Republic of Estonia

Mr. Chairman Honourable Delegates Dear Colleagues

Estonia fully aligns itself with the statement delivered by the European Union. We would like to add some remarks in our national capacity.

Firstly, we highly appreciate the good work and enormous efforts made by the Federal Democratic Republic of Ethiopia as well as ambassadors Norway and Guyana to the UN over the past months.

This is a crucial year for global action against poverty and for sustainable development. We must ensure that the hard-won development gains are preserved, and that we address the remaining gaps of MDGs. However, we also need to look beyond the MDGs. Reaching comprehensive and universal agreements here in Addis, in New York and in Paris is of utmost importance to secure a sustainable future for all. To deliver a bold and transformative post-2015 agenda will depend on successful new global partnership that match the high ambitions we have.

Mr. Chairman,

We recognize that every aspect of the Agenda is of great value and importance. Estonia, however, would like to highlight the following 6 key points that should be at the forefront of actions and discussions in order to maximize results;

- The new global partnership must be based on and promote human rights, gender-equality, environmental sustainability, rule of law and good governance. It must address the special challenges of the most vulnerable countries, including the least developed countries and small island developing states.
- 2) National governments have a key role to play in creating an enabling environment for the inclusion of all potential partners to ensure sustainable development. Effective, accountable, inclusive institutions and policies are crucial to achieve <u>lasting</u> results. I would like to stress that our own national experience has shown that rule of law and good governance form the best conditions for efficiency and for delivering the necessary

results. When we met in Monterrey Estonia was still a country in transition. Today we are among the high income countries and are committed to helping others transition as successfully as we have.

- 3) Implementing such a complex, broad and far-reaching agenda requires effectively mobilizing all resources available. We will need to tap into all funds, public and private, national and international. While public financing should mainly benefit the poorest and most vulnerable, private financing is increasingly important and needs to be allocated to sustainable development.
- 4) However, implementing sustainable development goes far beyond financial commitments. Capacity building and cooperation in the field of science, innovation and technologies are also needed. For example for Estonia the use of information technology and investments in e-governance has proved to be useful for our development. Estonia is therefore open to share its best practices of using ICT as a tool for good governance that creates an enabling environment for accessible public services, transparency, anti-corruption, inclusiveness and accountability. In this context I would like to mention that the 2016 World Development Report will examine how the Internet can be a force for development,. The report is being prepared under the joint leadership of the President of Estonia and the Chief Economist of the World Bank Kaushik Basu and will be published at the end of the year.
- 5) There is only one sustainable development agenda. Therefore the Addis outcome document should serve as the *Means of Implementation* pillar of the post-2015 agenda.
- 6) We all need to do our part to implement the new agenda take policy action, be accountable, mobilise resources and monitor and report the results. The follow-up and review mechanism of the post-2015 agenda should be inclusive, transparent and participatory in nature. But first we need to agree on the new agenda.

Estonia is committed to implement the new universal agenda.

Thank you!