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> Financing for Development Second Drafting Session Discussion of Part 1 14 April 2015 Statement by OHCHR

Thank you Mr. Chairman.

The Office of the High Commissioner for Human Rights welcomes the opportunity to further contribute to this discussion. We would like to emphasize that human rights are one of three pillars of the United Nations system and a core value of the sustainable development agenda. Their realization must be the ultimate objective of development. With this in mind, OHCHR has a number of suggestions to strengthen the language of the zero draft which it hopes to submit in writing at a later date. At this time, we would like to draw attention to a few specific paragraphs and make preliminary suggestions. These suggestions are based on a starting point of non-retrogression, previously agreed language, and recognized human rights norms and standards (additions indicated in bold, subtractions in strikethrough).

Based on Para. 11 of the Monterrey Consensus, we suggest the following changes to para. 5 of the zero draft:

We reaffirm the importance of freedom, peace and security, **respect for human rights, including the right to development**, good governance, rule of law, **gender equality,** sound economic policies and solid democratic institutions **responsive to the needs of people** at **both** the national and international levels. These are central to enable the effective, efficient and transparent mobilization and use of resources. We commit to pursue **environmental and human rights** policy coherence for sustainable development at all levels and by all actors.

With regards to para 11, we are not certain what the new basic social compact is. States have already agreed to promote, protect and fulfil all human rights, therefore, we suggest the following language:

We commit to a new basic social compact to reaffirm our commitment to mobilize maximum available resources for the progressive realization of human rights and guarantee nationally appropriate minimum levels of social protection and essential public services for all, particularly the most vulnerable.



With regards to para 14:

Public policies must provide the enabling environment, as well as the policy framework and incentives to ensure that private investment is aligned with sustainable development **objectives**, and complies with relevant human rights and environmental norms and standards including the United Nations Guiding Principles on Business and Human Rights.

We thank you for your consideration of these preliminary suggestions which will be followed by more detailed language in writing.