

UNGA 80th Session Sixth Committee

Agenda 78 “Report of the United Nations Commission on International Trade Law on the work of its fifty-eighth session”

India Statement

21 October 2025

Mr. Chair,

At the outset we appreciate the efforts of the United Nations Commission on International Trade Law (UNCITRAL) for the comprehensive report (A/80/17) on its work of its 58th Session. We also appreciate the significant role played by UNCITRAL Secretary General Ms. Anna Joubin-Bret and her able team at the Secretariat, for their excellent work.

2. We welcome the important and timely outcomes of UNCITRAL’s 58th Session, which mark an important advancement in modernising the legal architecture that underpins international trade. The outcome of the 58th Session, especially, approval of the draft Convention on Negotiable Cargo Documents; endorsement of both templates comprising the rules and authorizing the Secretariat to publish the draft model organisation rules for limited liability enterprises; adoption of the draft tool kit and background notes on asset tracing and recovery in insolvency proceedings; and adoption of UNCITRAL tool kit on prevention and mitigation of international investment disputes, are significant achievements of the Commission.

3. We also take note of the progress of the work of the Working Group VI which resulted in the draft Convention on Negotiable Cargo Documents, which is a practical and pro-development instrument that closes a long-standing legal gap by extending recognition of negotiable transfer and financing mechanisms to all modes of transport and to electronic records. We hope that this Convention lives up to the promise as a mechanism to accelerate and secure

trade, finance, and logistics. The convention could enable India to bridge existing legal and financial gaps that have hindered seamless multi-modal transport and access to credit for crucial sectors, especially its —vast Micro, Small, and Medium-sized Enterprises (MSMEs). We also believe that the draft Convention would help facilitate integration of landlocked and inland economies into global supply chains, and support the digitalisation of trade, objectives that are central to India's economic and development priorities.

Mr. Chair,

4. We would like to express our appreciation to Working Group V for their work on the UNCITRAL tool kit and background notes on asset tracing and recovery in insolvency proceedings. This tool kit could help countries strengthen their legal framework on cross-border insolvency thereby improving creditor recovery rates, and aligning their laws with global best practices. We believe that the text of the tool kit could be of practical value to Judges, insolvency practitioners and other stakeholders in situations involving asset tracing and recovery.

5. We also welcome the Commission's decision to publish UNCITRAL tool kit on prevention and mitigation of international investment disputes. In our view, electronic publication of this tool kit would greatly benefit all stake holders including States as well as investors.

6. Further we believe that the model clauses for simplified limited liability companies and the asset tracing and recovery tool kit are valuable tools that will assist governments to lower barriers for small businesses and to strengthen cross-border insolvency cooperation respectively.

Mr. Chair,

7. We welcome the progress made on the Advisory Centre on International Investment Dispute Resolution and reiterate our support to an institutional design providing for robust technical assistance, capacity building and dispute-prevention services to developing countries as this would be of immense benefit to the States. We hope for timely resolution of financing and membership matters so that the Centre can become operational and begin delivering practical support to States that require it.

8. We also take note of the progress made by the Working Group II in its 56th and 57th Sessions on various topics relating to Investor-State Dispute Settlement (ISDS) reforms including the statute of advisory centre on international investment dispute resolution, draft provision on procedural and cross cutting issues, a draft statute of a standing mechanism for the resolution of international investment disputes including an appellate mechanism and a draft multilateral instrument on investor State dispute settlement reform

9. We also note with satisfaction the progress made by the Working Group II on recognition and enforcement of electronic arbitral awards which is a step in the right direction in a digital world. We also appreciate the progress of the Working Group IV, which is advancing on a draft set of default rules for data provision contracts. We also hail the progress made by Working Group V for its achievement in finalizing its work on the topic of asset tracing and recovery in insolvency proceedings.

Mr. Chair,

10. We reaffirm our commitment to UNCITRAL's government led, consensus based and transparent processes. We will continue to contribute constructively to working group deliberations and to regional capacity building

and cooperative programmes. Domestically, India has been working to modernise its laws up to the speed of today's reality in tandem with UNCITRAL's work. In this regard, the efforts made by our CLOUT national correspondents in developing the jurisprudence are worth mentioning.

11. **Mr. Chair**, in conclusion, India assures to work on various topics dealt by UNCITRAL and to contribute towards updating and standardizing commercial laws that require special focus from the perspective of developing and least developed countries. We believe that together, we can make the legal foundations of international trade more inclusive, resilient and fit for the digital age. We are also looking forward to celebrate the 60th anniversary of UNCITRAL in 2026.

I thank you, Mr. Chair.