



**PERMANENT MISSION OF THAILAND
TO THE UNITED NATIONS**

136 EAST 39th STREET • NEW YORK, NY 10016

Statement

by

Mr. Vathayudh Vichankaiyakij

**Deputy Permanent Representative of Thailand to the United
Nations**

**before the Sixth Committee
of the 79th Session of the United Nations General Assembly
Agenda Item 77: Report of the United Nations Commission on
International Trade Law on the work of its fifty-seventh session**

New York, 14 October 2024

Mr. Chair,

1. At the outset, my delegation wishes to **congratulate Her Excellency Dr. Vilawan Manglatanakul, Chairperson of the fifty-seventh session of UNCITRAL**, on the Commission's significant progress achieved under her able leadership. It is personally an honor for me to deliver this statement before Ambassador Vilawan. My delegation also wishes to express our sincere **appreciation to the UNCITRAL Secretariat** for the comprehensive report and excellent support to the Commission.
2. The Commission has taken several important steps that will further facilitate modern trade and investment practices as well as positively shape the future landscape of the global economy. Allow me to highlight the following points.
3. First, my delegation commends the adoption of the **draft model law on warehouse receipts**, together with the adoption, in principle, of the draft guide to enactment. These two documents, completed under the **close collaboration with the International Institute for the Unification of Private Law (UNIDROIT)**, will facilitate **secured transactions and assist small and medium-sized enterprises** in using warehouse receipts as collateral for securing their finances.
4. Second, the Commission also adopted the **model clauses on specialized express dispute resolution**. The model clauses are designed to expedite dispute resolution processes and provide business with faster and more cost-effective means of resolving conflicts. If implemented, these model clauses will **significantly reduce time and expenses** associated with commercial disputes, and in turn further promote global trade and investment.

5. Third, we welcome the adoption of the **draft provisions on automated contracting**, together with the adoption, in principle, of the draft guide to enactment. The draft provisions address both unique challenges and opportunities of automated contracting. In this rapidly evolving digital economy landscape, the draft provisions will **boost confidence in the adoption of automated systems** while safeguarding the interests of contracting parties. The draft provisions will not only chart the way forward, but also assist our economies to better prepare for the digitized world.
6. Fourth, my delegation **congratulates the Commission for adopting, in principle, the draft statute of an advisory centre on international investment dispute resolution**. The draft statute is a **first and important step** towards the establishment of an advisory centre, which will provide legal services and technical assistance concerning investor-State dispute settlement (ISDS), for least-developed and developing countries. We also **welcome the Commission's endorsement of an informal process**, involving States and regional economic integration organizations, **to facilitate the preparatory work on the Advisory Centre's establishment**. In this regard, Thailand is **proud to host the meeting on the Advisory Centre Operationalization (AC-OP) in Bangkok from 2 - 4 December this year**. All States Members of the United Nations are invited to this meeting.

Mr. Chair,

7. Thailand has expressed our **strong interest to host the Advisory Centre in Bangkok**. We believe that Bangkok, with its strategic location and proximity to various arbitration centers, its excellent infrastructure, including connectivity infrastructure, and its ability to provide modern conveniences at reasonable cost, is in the best position to support effective delivery of the Advisory Centre's services. We hope to be entrusted with this honour.

8. To conclude, I wish to reaffirm my delegation's steadfast commitment to the work of UNCITRAL and our strong determination to further our contribution for the progressive development of international trade law.
9. Thank you.

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