Statement by Counsellor CHOI, Taeeun
Permanent Mission of the Republic of Korea to the United Nations
The Report of the UNCITRAL (Agenda item 77)
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Mr. President,

First of all, I would like to express my sincere appreciation to the Chair of UNCITRAL for the comprehensive report. My delegation also commends the efforts of the Secretariat of the Commission for its professional and efficient work throughout the session.

The Republic of Korea is striving to strengthen its role as a "Global Pivotal State" and one of its key policy goals is improving laws and systems to meet the global standard. Therefore, we have been actively participating in UNCITRAL's timely and important discussions and enhancing cooperation with the organization through the UNCITRAL Regional Centre for Asia and the Pacific (UNCITRAL-RCAP).

My delegation welcomes the adoption of the UNCITRAL model provisions and guidelines on mediation and the UNCITRAL code of conduct for arbitrators and judges discussed in Working Group III. We note that this work forms an important part of ISDS reform and think that it will greatly contribute to the prevention of disputes at an early stage and the independence and transparency of arbitrators and judges. We will spare no effort to fulfill our responsibilities as a member of the international community and continue to support the work of the UNCITRAL Working Group III.

## Mr. President,

Last year marked the 10th anniversary of the establishment of RCAP and it is intensifying its efforts to enhance the capacity of member states and provide legislation support. We welcome the various activities of RCAP to support public, private, and civil society initiatives to promote international trade and

development, and our government will continue to provide it with financial and human resource support.

In September, RCAP and the Ministry of Justice of Korea co-hosted the 3rd Incheon Law and Business Forum themed "From Documents to Data: Legal and Commercial Solutions for Digital Trade.

Next month, UNCITRAL and the MOJ will co-host the KMOJ-UNCITRAL ADR Special Session to raise awareness of the recent updates on the ISDS Reform work in UNCITRAL through an open discussion focusing on the abovementioned developments in ISDS practices. My delegation strongly believes that the meeting will provide great opportunities to share information and trends on new instruments completed by UNCITRAL Working Group III, and anticipates the active engagement of participants from many countries.

Mr. President,

As one of its most committed supporters, the Republic of Korea will continue to play an important role in fulfilling UNCITRAL's mandate and achieving its goals.

I thank you. /END/