

## **PEOPLE'S REPUBLIC OF CHINA**

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(translation)

## Statement by Mr. LI Yongsheng

Chinese Delegate

## At the 72<sup>nd</sup> Session of the UN General Assembly

On Agenda Item 171

Observer status for the ASEAN+3 Macroeconomic Research Office in the General Assembly

New York, 9 October 2017

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Mr. Chairman,

China supports the introduction given by Singapore to this draft resolution. As a co-sponsor, China believes that the ASEAN+3 Macroeconomics Research Office (AMRO) fully meets the criteria for observers in the General Assembly.

AMRO is an intergovernmental organization set up according to the Agreement Establishing ASEAN+3 Macroeconomics Research Office. Its activities cover matters of interest to the General Assembly. The purpose of this office is to promote regional economic and financial stability, monitor the situation of regional economies, support the implementation of the arrangement for multilateral liquidity within the framework of the Chiang Mai Initiative Multilateralization, and provide technical assistance to its member states.

China is convinced that granting observer status to AMRO will help enhance the exchanges and cooperation between this organization and the United Nations in policies governing macroeconomic environment, strengthen AMRO's capacity in performing its functions and bring benefit to its member states.

In view of the above, China supports the granting of observer status to AMRO.

Thank you, Mr. Chairman.

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