

**STATEMENT BY MR. Kaitaro Nonomura  
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ON THE REPORT OF THE UNITED NATIONS COMMISSION ON  
INTERNATIONAL TRADE LAW ON THE WORK OF ITS 47th  
SESSION**

**UNITED NATIONS SIXTH COMMITTEE  
13 OCTOBER 2014**

Mr. Chairman,

At the outset, I would like to express my gratitude to the Chairman of the United Nations Commission on International Trade Law (UNCITRAL) for his presentation of report A/69/17 on the work of its forty-seventh session. I appreciate the important role played by the Secretariat as well.

As the representative of Japan, I would like to comment on the major work of UNCITRAL in its forty-seventh session.

**(1) Micro- Small- Medium- sized Enterprises**

First, I would like to congratulate the assumption of the new mandate which contains legal issues simplifying the establishment of the Micro-, Small, Medium-sized Enterprises (MSMEs). This mandate is critical not only for economic development but also for new entrepreneurs in developing economy in order to help assist their challenges to create

new business.

## **(2) International Arbitration and Conciliation**

I congratulate UNCITRAL on its finalization and adoption of *Convention on transparency in treaty-based investor-state arbitration*. I believe this convention will be a response to public criticism about the lack of transparency in investor-state arbitration.

## **(3) Online Dispute Resolution**

Japan understands it is important to make progress in the current project of the Working Group on the Online Dispute Resolution rules for cross-border electronic commerce transactions. We would like to continue to actively participate in this work and look forward to further achievements in this area.

## **(4) Electric Commerce**

I envisage that Electronic Transferable Records (ETR) will help entrepreneurship and trade by promoting commercial transaction in the near future. Japan has already established the basic legislation in this field which will help the discussion in this regard.

## **(5) Insolvency Law**

I congratulate that the discussion on the priority of future works of the fifth Working Group was settled in this Commission. We are preparing for the current mandate which will re-start at the next session.

**(6) Security Interests**

I understand that Working Group VI is tackling more comprehensive and complex tasks. I believe that a newly drafted model law on security interest will provide leading instruments while avoiding duplication of work by sister organizations.

In conclusion, I would like to take this opportunity to express our deep appreciation of the contribution which the Commission has made in promoting the progressive harmonization and unification of international commercial law, and reiterate that Japan, as a member of the Commission since its inception, will continue to participate actively in its work.

I thank you for your attention.