



THE REPUBLIC OF KOREA

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Sixth Committee of the General Assembly

Item 79 : Report of the United Nations Commission on International Trade Law(UNCITRAL) on the work of its 46th session.

16 Oct. 2013.

New York

<Check against delivery>

Mr. Chairman,

At the outset, my delegation wishes to extend our appreciation to the Secretariat; Director, Mr. Renauld Sorieul and the International Trade Law Division of the Office of Legal Affairs for their indispensable role, as well as their dedication and hard work. My delegation also would like to thank the Chairperson, Mr. Michael Scholl, and the other officers of the 46th Commission for the outstanding leadership demonstrated during the commission session this year and his comprehensive and persuasive presentation on Monday, October 14, 2013.

As has been already pointed out today and the other day, UNCITRAL succeeded in the finalization and adoption of the UNCITRAL Rules on Transparency in Treaty-based Investor-State Arbitration and the Technical Legislative Guide on the Implementation of a Security Rights Registry. UNCITRAL also finalized the adoption of the revisions to the Guide to Enactment of the UNCITRAL Model Law on Cross-border Insolvency including the concept of center of main interest, the legislative recommendations on directors' obligation in the period approaching insolvency, and the revisions to the UNCITRAL Model Law on Cross-border Insolvency: the updated and upgraded Judicial Perspectives. These five achievements, this year's most significant, are thanks to the indomitable and invigorating efforts of the Commission and its working groups.

The Republic of Korea also welcomes the ongoing progress initiated by the Working Groups and their crucial debates on planned or possible future works such as the issues of Micro-business described in this year's Commission's report.

Mr. Chairman,

My delegation remains a strong supporter of the monumental achievements of UNCITRAL and its current work programs. The Republic of Korea has actively participated in all of the working groups established by the Commission to date. The Ministry of Justice of Korean government has also contributed in enhancing technical assistance, which is shown in chapter 9 of the Commission's Report this year.

We would also like to emphasize that the respect for the rule of law is also a key factor in achieving sustainable economic progress and development, and, in this context, that UNCITRAL plays a key role in the promotion of the rule of law, which is described in chapter 14 of the Commission's Report

Mr. Chairman,

In particular, my delegation would like to focus our attention to the activities of the first UNCITRAL Regional Centre, mentioned in chapter 13 of the Report. The UNCITRAL Regional Centre for Asia and the Pacific had its start in January 2012 in Song-do, Incheon in Korea. As the first regional centre in UNCITRAL's history, the centre was established with the purpose of promoting and delivering the standard texts of UNCITRAL to the Asia Pacific region. It was also tasked with providing legal assistance for each nation in this region to adopt such texts.

To this end, in 2012, the Regional Centre successfully hosted three international conferences under the theme of, first, contracts for the international sale of goods, second, e-commerce and online dispute resolution, and third, international commercial arbitration. Those conferences served as a timely venue of discussion for legal experts and scholars of international transaction rules in the Asia-Pacific region. Equally significant, I am confident that the conferences enabled the promotion and sharing of UNCITRAL texts and relevant information across the region.

The Republic of Korea takes this opportunity to reaffirm our pledge to continually support the UNCITRAL Asia-Pacific Regional Centre to the best extent that our resources permit.

Mr. Chairman,

Let me conclude my remarks by reiterating our firm belief that UNCITRAL will continue on its path of progress and benefit all of us with its meaningful contributions to the bright future of international trade law. The Republic of Korea always looks forward to working closely on this common goal with UNCITRAL and all the other Member States.

I thank you. Mr. Chairman.