Special Event of the Second Committee of the General Assembly

25 OCTOBER 2012 10.00 - 13.00

SOVEREIGN DEBT
CRISES AND
RESTRUCTURINGS:

Lessons Learnt and Proposals for Debt Resolution Mechanisms

(Prepared by the UNCTAD Secretariat)

ECONOMIC AND SOCIAL COUNCIL CHAMBER, United Nations Headquarters, New York



The objective of this special General Assembly event is to explore the desirability and possible institutional set-up of a structured mechanism for the resolution of sovereign debt crises

10.00–10.20 *Opening remarks*

H.E. Mr. Vuk Jeremic, President of the 67th session of the General Assembly

Dr. Supachai Panitchpakdi, Secretary-General of UNCTAD

10.20-10.40 *Keynote speech*

Professor Kenneth Rogoff, Harvard University, United States of America

Chairman: H.E. Mr. George Wilfred Talbot, Chairman of the Second Committee of the 67th session of the General

Assembly

10.40–11.00 Are there missing links in the international financial architecture for debt

restructuring?

H.E. Mr. Arvinn Eikeland Gadgil, State Secretary for International Development, Norway H.E. Ms. Maria Kiwanuka, Minister of Finance, Planning and Economic Development, Uganda

11.00-11.25 Interactive debate - questions and answers

11.25-11.45 Lessons from past debt crises

H.E. Mr. Adrián Cosentino, Secretary of Finance, Argentina

Mr. Otaviano Canuto, Vice-President, Poverty Reduction and Economic Management Network, World Bank

11.45–12.25 Features of a possible debt resolution mechanism

Ms. Shamshad Akhtar, Assistant Secretary-General, Department of Economic and Social Affairs,

United Nations

Mr. Martin Khor, Executive Director, South Centre (TBC)

12.25-12.50 Interactive debate - questions and answers

12.50–13.00 Concluding:

Ms. Yuefen Li, Head, Debt and Development Finance Branch, Division on Globalization and Development Strategies, UNCTAD



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