Statement by the Delegation of the Republic of Korea

At the Main Part of the 76th Session of the Fifth Committee Scale of assessment for the apportionment of the expenses of the UN October 4, 2021

Mr. Chair,

At the outset, I would like to express my profound gratitude for the work of the Committee on Contribution (CoC) and the efforts of the Secretariat, which provides us with the valuable foundation for our discussion on how to update and modernize the scale of assessment.

As already stated in our previous session on the Organization of Work yesterday, my delegation strongly believes that the scale of assessment for the apportionment of the expenses of the UN has to be based on the member states' 'capacity to pay' and on the most current, comprehensive, and comparable data available.

Mr. Chair,

From the report of the CoC, we note that the Ad Hoc Intergovernmental working group on the Implementation of the Principle of the Capacity to Pay agreed in theory that the most appropriate measure of capacity to pay is Gross National Disposable Income (GNDI). The Committee also makes a recommendation on the necessity of proper submission of the GNDI data by the member states. My delegation believes that this recommendation has to be duly noted by the 5th committee.

Also, my delegation takes note of the Committee on Contribution decision on the joint briefing from representatives of the International Monetary Fund, the World Bank, and the Origination for Economic Co-operation and Development at its next session. We are of the view that this request is a basic and important step for the modernization of the data.

Mr. Chair,

My delegation reaffirms its willingness to continue to honor its financial obligation to the Organization and its readiness to cooperate and engage positively for a fruitful result of our discussion.

I thank you.