

#### 2012 ECOSOC Coordination Segment Panel 2

#### "Addressing the challenges of education/skills and jobs mismatch"

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#### Outline

#### Education and Development: The role of State in Economic Transformation

Issue of Supply and Demand of Education services

- Focus on Primary versus Tertiary Education
- Policy Options



#### Education & Development: The role of the State in Economic Transformation & Development

- Education impacts economic output and has social returns
  - progress, better health and lower criminality Accumulation of Human Capital
  - Higher wages and increased level of productivity
  - Technology and innovations
- Formal Education requires public investment
- Development planning to look at education sector and long term policies to respond to felt needs
- > Look at education as an organized systemic process





# Issue of supply and demand of education services

- Ten million young Africans arrive each year on the labor market
- Youth unemployment is four times greater that adult unemployment
- Mis-match between supply & demand and the education system failed African economies
- Quality versus quantity of education
  - The debate between mass education with low quality or focus more on quality
  - A balanced approach is needed





#### Focus on Primary versus Tertiary Education

- The type of development policy practiced in Africa over the last 30 years focused on primary education
- Primary education is important but Nations cannot develop focusing on primary education alone
- There is need for tertiary education, R&D, Technology and innovation.





### **Policy Options**

- Nature of unemployment: structural or cyclical
- Unemployment and the state of economy
- Active Labor Market Policies (ALMPs)
  - Public Work Programmes
  - Skills Training
  - Job Search Assistance
  - Self Employment
- Financing Education





## Thank You

