Secretary-General’s Climate Action Summit

Track #5: Industry

1. **Coalition**
   - Co-leading countries: India and Sweden
   - Supporting institution: World Economic Forum
   - Country members: tbd
   - Partner countries and stakeholders: UNIDO, Confederation of Indian Industry, Confederation of Swedish Enterprise, We Mean Business Coalition, Energy Transition Commission, International Chamber of Commerce, industry sector associations, etc.

2. **Expected outcomes**

   **Initiatives to reduce emissions from key heavy-industry sectors (about 30% of global emissions)**
   Main targeted sectors: shipping (3% of global emissions), aviation (3% of global emissions), transport (7% of global emissions), petro-chemicals including oil and gas (5% of global emissions), iron and steel (7% of global emissions), cement (7% of global emissions) and aluminium (0.4% of global emissions).

   - Objective: achieve carbon neutrality by mid-century with support from at least 20 key CEOs and from industry coalitions.
   - Expected outcome: at the Summit at least xx governments and xx leading companies announce policy measures and corporate emissions commitments that will deliver at least 20% of the 30% goal in emissions reductions by 2050.

   **Initiatives are enabled by Public – Private sector collaboration**

   - Objective: involve governments to develop enabling policy environments and provide incentives.
   - Expected outcome: create country/regional public-private ‘carbon neutral collaboration’ that create umbrella platforms for multiple industries to feed into net-zero pathways.

   **Initiatives are accelerated by Innovation Partnerships bringing faster solutions at a bigger scale**

   - Objective: Country/regional public-private ‘innovation partnerships’ that create umbrella platforms for fast-tracking the take up of technology advancement to support emissions reductions across a range of industries.
   - Expected outcome: identify key technology levers and establish partnership around them.