Secretary-General’s Climate Action Summit

Track #4: Energy Transition

1. The Coalition
   - Co-leading countries Denmark, Ethiopia
   - Supporting institution: SEforALL
   - Country members: Palau, Italy, Indonesia, Colombia, Morocco
   - Partner countries and stakeholders: partners from organizations (including IRENA and IEA), private sector, country partners, civil society actors, youth representatives, regional organizations, MDB’s and others.

2. Expected Outcomes

Mobilizing investments for the clean energy transition
   - Objective: Investment-friendly regulatory framework conditions are crucial to mobilize private capital in clean low-carbon energy and to accelerate the flow of investments and finance away from fossil fuels and towards renewable energy, energy efficiency, climate resilience and new innovative energy systems.

   - Expected outcomes will include: concrete commitments by public and private actors to increase clean energy investments, support planning and financing for alternatives to coal, improve business models and support development of enabling environments at the country level through improvements of regulatory frameworks, national or subnational target-setting and long-term modelling.

Market-driven Public-Private Partnerships
   - Objective: Bringing in capital, technology and increasing risk tolerance from the private sector through public-private partnerships is essential to moving from ambition to action.

   - Expected outcomes will be focused on demonstrating proof of concept for how cross-sectoral market-driven partnerships can deliver innovative and scalable solutions to key challenges in transforming the energy sectors in the developing world. This includes identifying instruments to incentivize choosing renewable energy over fossil fuels, as well as replicable and scalable models of public-private partnership.
Challenging sectors

- Objective: Engagement of high-emitting sectors, including aviation, shipping, cooling, buildings, oil and gas, and others, is critical to achieving a sustainable energy transition.

- Expected outcomes could include: commitments from both private and public sectors and building coalitions of sub sector actors in collaboration with the city and industry tracks of the Summit.

Leaving no one behind

- Objective: Reducing the emissions of the energy sector should be pursued while also prioritizing the hundreds of millions of people still without access to electricity and clean energy, including vulnerable communities that are most at risk.

- Expected outcomes could include initiatives to increase energy access, efforts to scale-up renewable energy and increase energy efficiency as well as capacity building efforts in developing countries.