

1989/24. Code of conduct on transnational corporations

The Economic and Social Council.

Taking note of the reports of the Secretary-General on a code of conduct on transnational corporations⁴⁴ and on international arrangements and agreements related to transnational corporations,⁴⁵

Reiterating that the Commission on Transnational Corporations, meeting in special session, continues to be the competent and authoritative body of the United Nations for negotiating the code of conduct on transnational corporations.

Reaffirming the need to finalize the code of conduct on transnational corporations as soon as possible.

Taking into account the comments on the subject made by delegations during the fifteenth session of the Commission.⁴⁶

Request the Chairman presiding at the special session of the Commission on Transnational Corporations, in co-ordination with the Executive Director of the United Nations Centre on Transnational Corporations, to intensify consultations on the code of conduct on transnational corporations, with a view to resuming negotiations on the code in the context of the special session of the Commission on Transnational Corporations, if possible no later than the end of 1990.

*15th plenary meeting
24 May 1989*

⁴⁴E/C.10/1989/4.

⁴⁵E/C.10/1989/5.

⁴⁶See *Official Records of the Economic and Social Council 1989, Supplement No. 10 (E/1989/28/Rev 1)*, chap. IV