

A central graphic on a blue background. It features a semi-transparent globe showing the African continent, with a blue beam of light shining down from it onto a golden globe below. The golden globe is positioned on a grid of blue lines that resemble a circuit board or a data network. The golden globe has a glowing effect and a textured base.

Harnessing the contribution of migrants for Development: The Addis Ababa Action Agenda

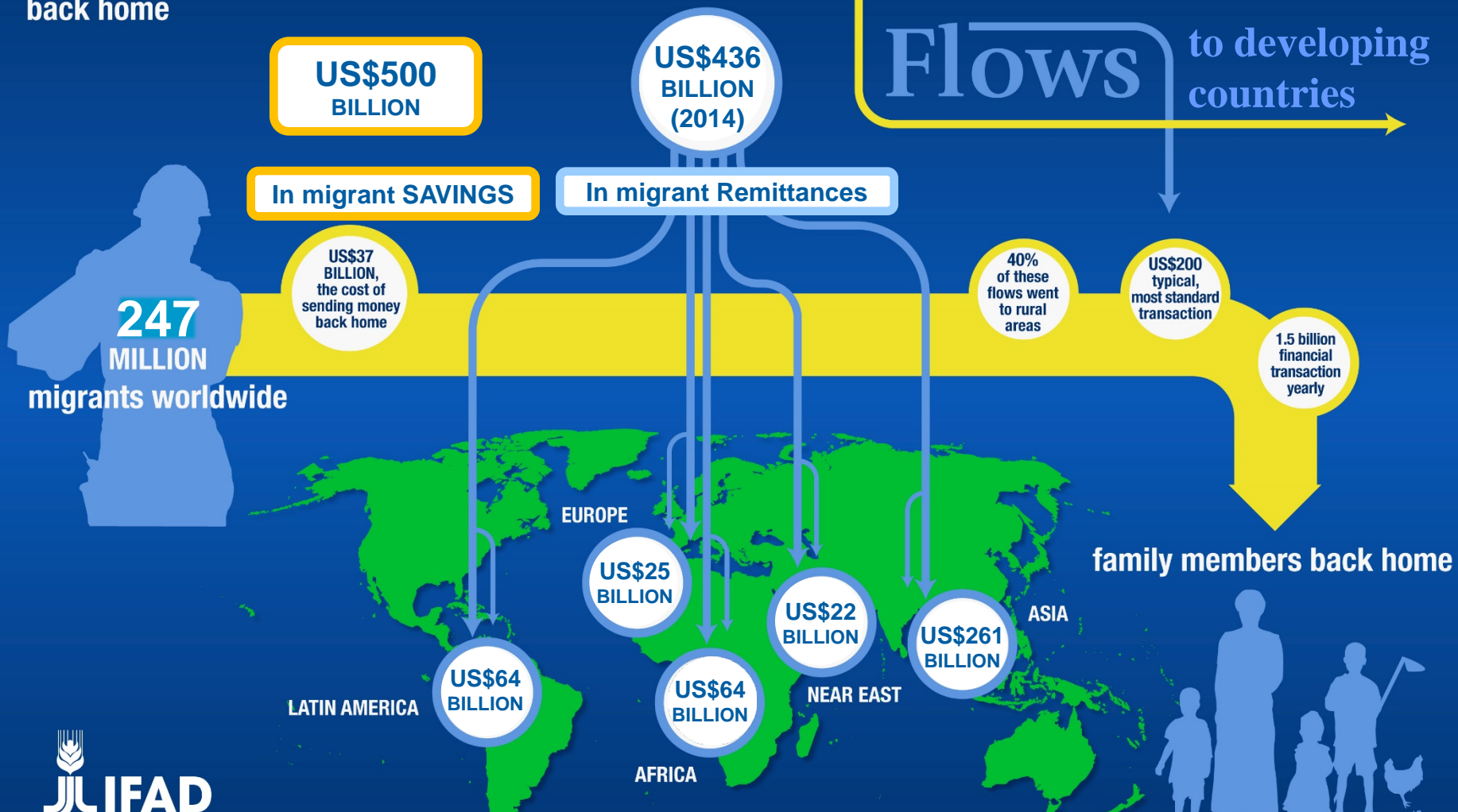
**Collecting and using Migration-related data for development
Cooperation and Exchange in the European-African Corridor**

Rome, 30 November – 2 December 2016

Remittance and migration

Remittances are the traditional means of financial support to family members back home

Remittance Flows to developing countries



Investing in rural people



4x

Remittances used for agricultural purposes exceed four times Global ODA to agriculture



60%

Remittances can represent 60% of rural receiving households income

Putting remittances into context...

By the time you'll finish reading this sentence,
US\$120 000 will have been **sent to rural areas** of the
developing world.

...**US\$ 115 million** by the **end of this session...**

...over **US\$ 1.37 billion** by the **end of the day...**

...over **US\$ 500 billion** by the **end of the year...**

While governments will try to **turn US\$ billions into US\$ trillions** to implement the **SDG by 2030**,
migrants abroad will have sent **US\$ 7.5 trillion**
to the developing world during that timeframe..

Pillars and areas of Focus

Financial Inclusion (Access and Use)

Diaspora engagement (Entrepreneurship and Investment)

1 -“Access”

Strengthen an inclusive rural remittance market

- Competition promotion
- Intermediation (MFIs, Postal)
- Innovative models (Mobile, virtual)
- Regulatory framework

2 -“Use”

Promote financial options

- Distribution channels
- Financial literacy
- Cross-selling of financial products
- Savings mobilization

3 -“Investment and entrepreneurship back home”

Promote investment of remittances and migrant savings

- Opportunity identification
- Productive investment models (Funds, Bonds)
- Skill development
- Entrepreneurship

