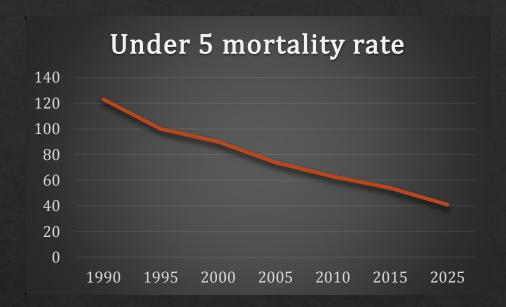
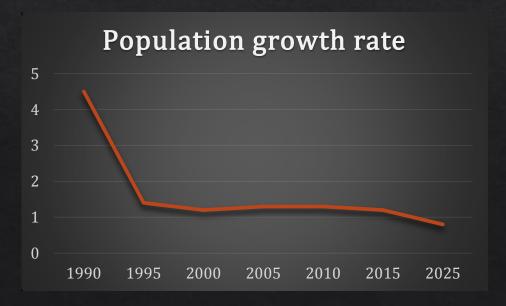
Health and Economic Benefits of Fertility Decline

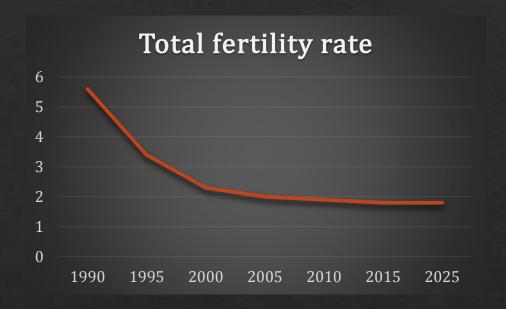
Jocelyn E. Finlay

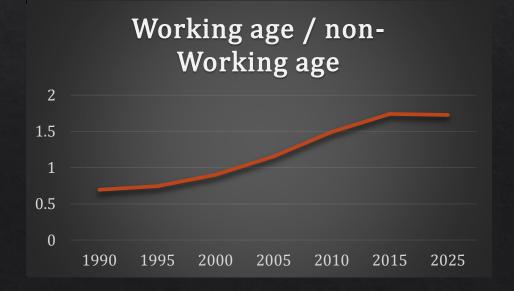
Director of Research Harvard Center for Population and Development Studies $22^{nd}\ January\ 2015$

Demographic Transition

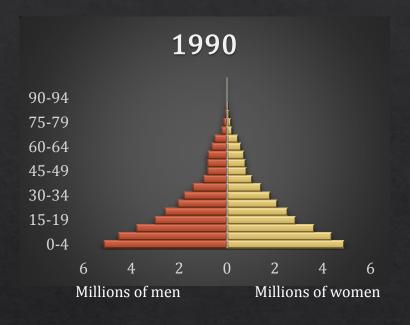








Age structure













Demographic Dividend

By construction income per capita increases

- 1. Output per labor unit the same.
- Labor force participation the same.
- 3. Fraction of workers in the population increases.
- 4. Income per capita increases.

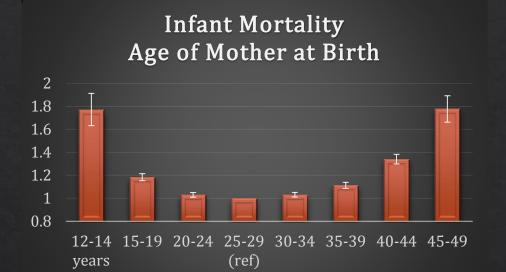
Behavioral responses to demographic changes

- Declines in fertility increase female labor force participation
- 2. Savings increases as there are fewer dependents
- 3. Fewer children, higher education, greater technological innovation

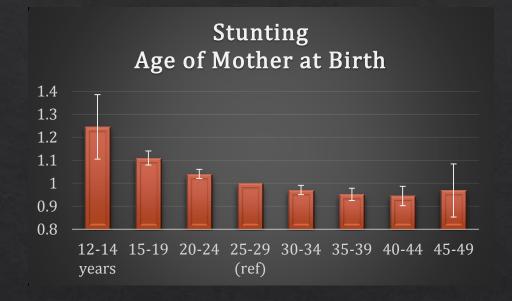
Health benefits of the fertility decline

- 1. Fewer children, healthier children
- 2. {fertility declined because of better child health/survival}
- 3. Fewer births, healthier mothers (and fathers)

Health benefits of fertility decline









Thank you

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