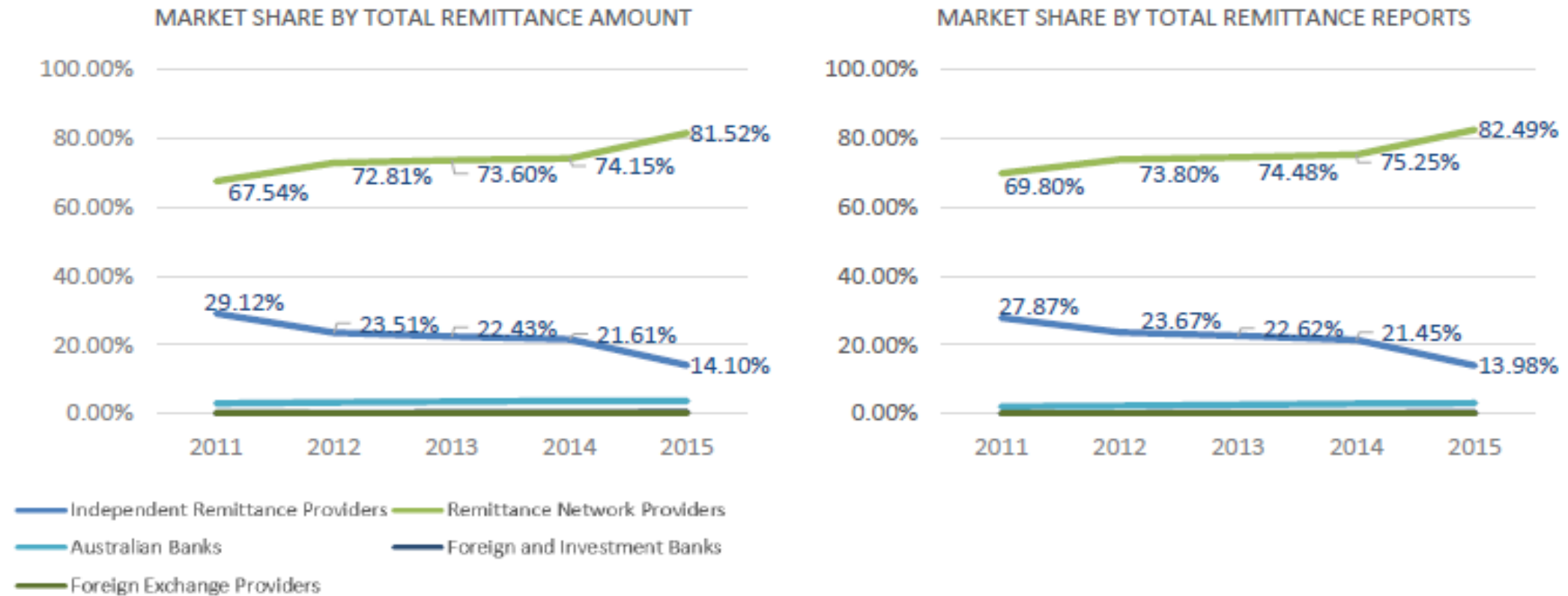


# MARKET SHARE OF REMITTANCE SERVICE PROVIDERS

## AUSTRALIA – VIET NAM



Figure: Market Share of Remittance Service Providers in the Australia-Viet Nam remittance corridor (< AUD 1000)



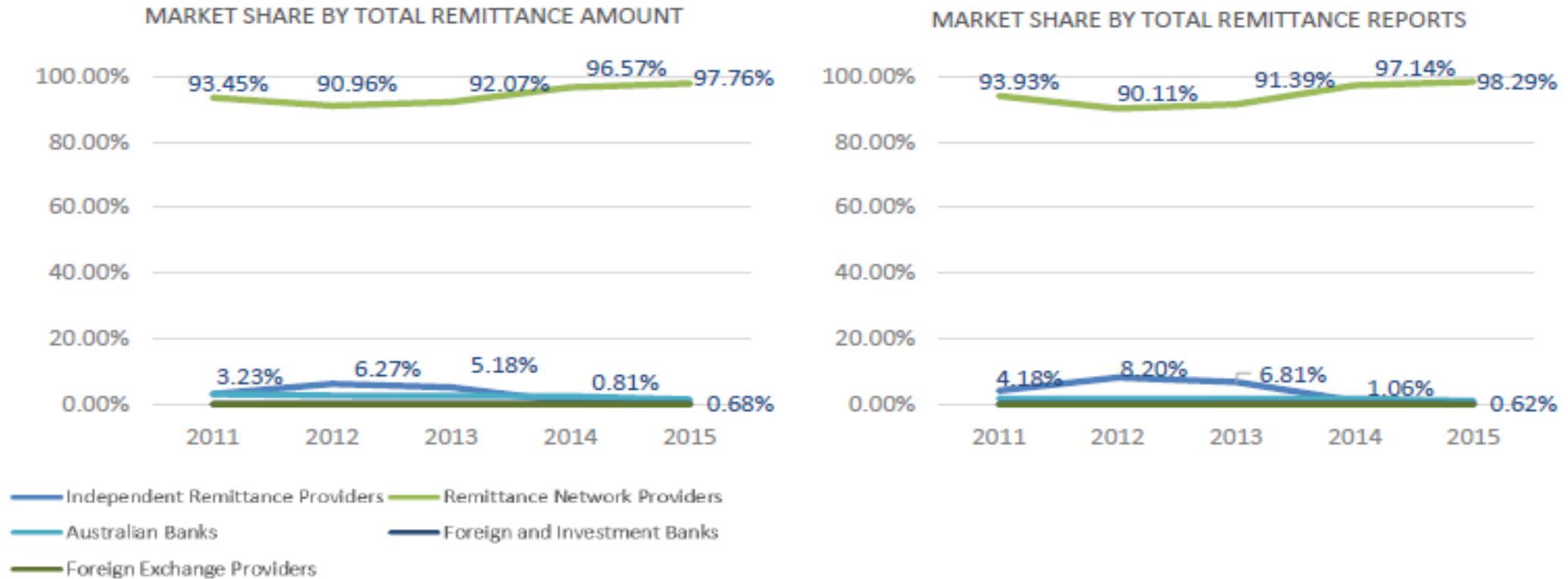
Source: AUSTRAC

# MARKET SHARE OF REMITTANCE SERVICE PROVIDERS

## AUSTRALIA - TONGA



Figure: Market Share of Remittance Service Providers in the Australia-Tonga remittance corridor (< AUD 1000)



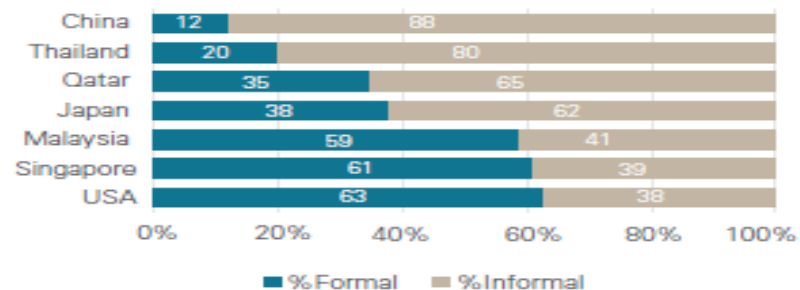
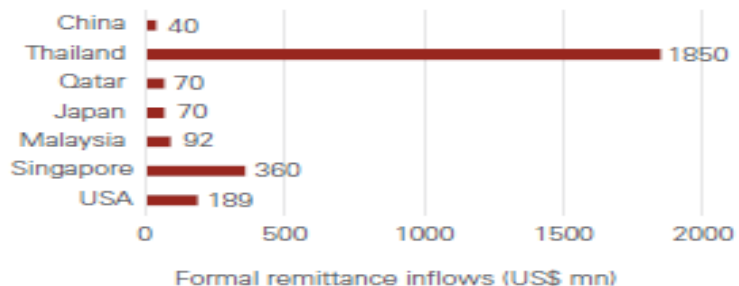
Source: AUSTRAC

# SHARE OF INFORMAL REMITTANCE CHANNELS | THAILAND – MYANMAR, CAMBODIA, LAO PDR



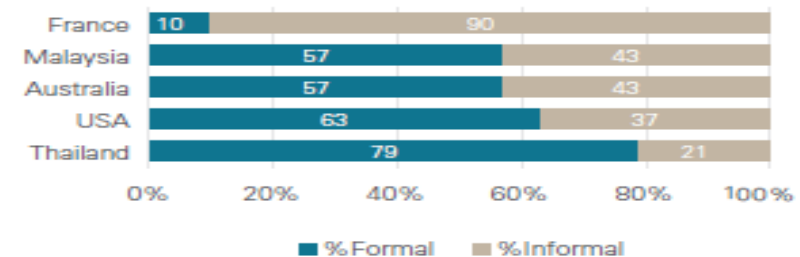
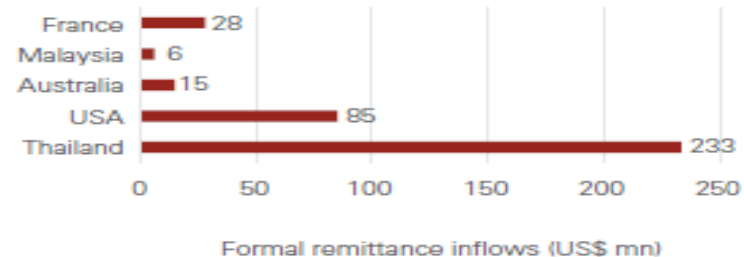
## MYANMAR

Figure 46. Myanmar remittance corridors



## CAMBODIA

Figure 47. Cambodia remittance corridors



## LAO PDR

Figure 48. Lao PDR remittance corridors

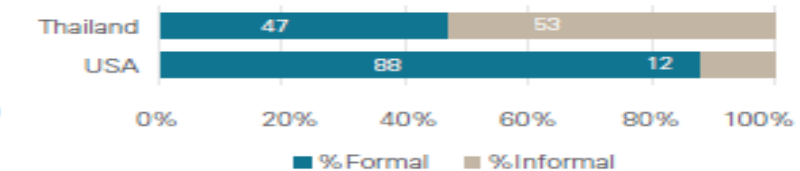
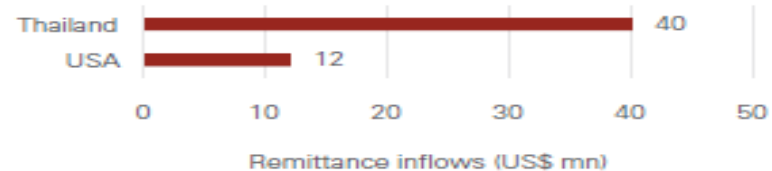
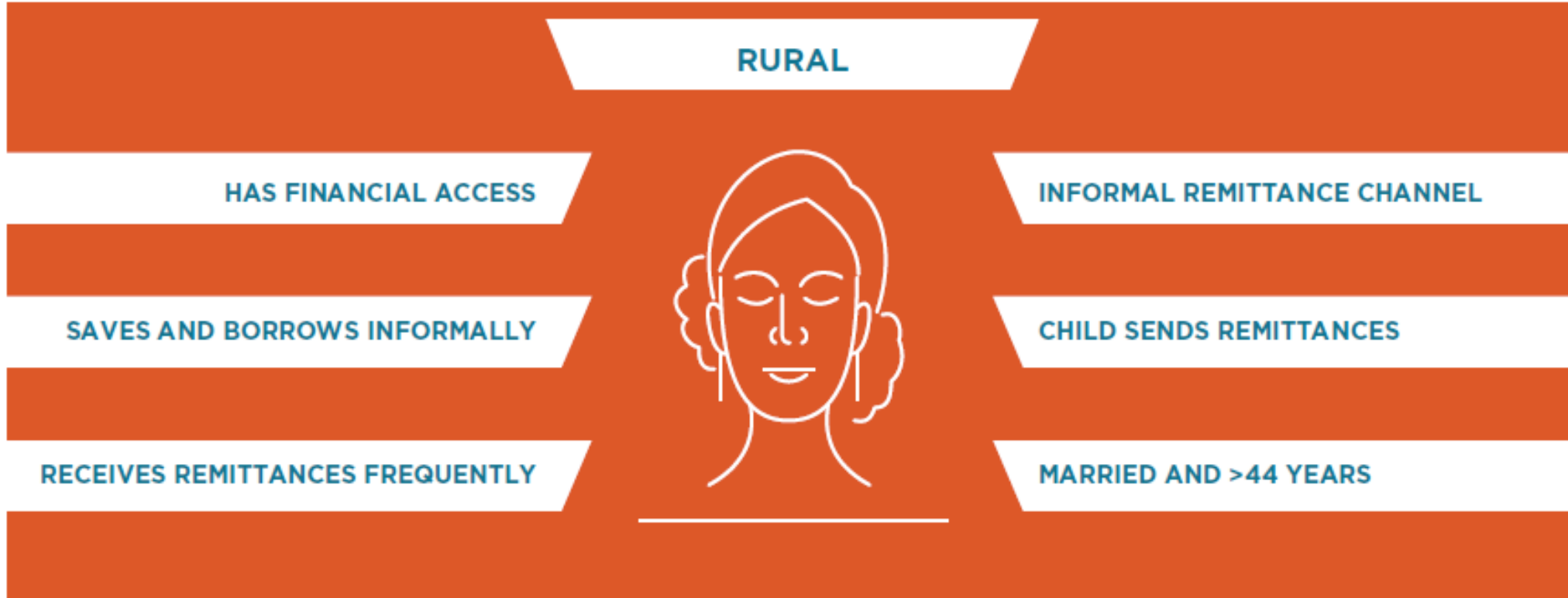


Figure: Typical Profile of a Remittance Recipient in the Mekong region



## LINKING REMITTANCES WITH INSURANCE PRODUCT

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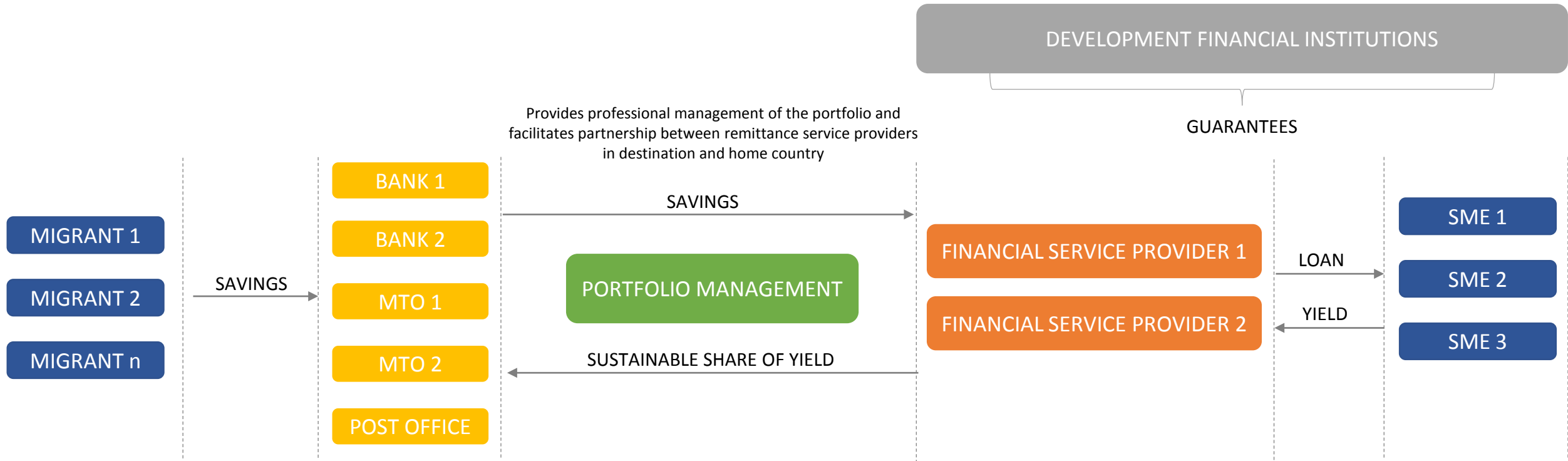
### PROPOSED COVERAGE:

- **Funeral Insurance:** NPR 5,000 (\$50)
- **Accidental Disability:** NPR 20,000 (\$200)
- **Accidental Death:** NPR 25,000 (\$250)
- **Premium for above benefits:** Monthly (4 cents), Quarterly (13 cents), Annual (32 cents)

### OUTCOME:

- **IME Pay** was soft-launched in **March 2017**.
- Achieved **25,000 customers** in the first **30 days**.
- **86 new agents** signed up in a span of one month.

# LINKING REMITTANCES WITH INVESTMENTS



Migrants set aside a small amount of their remittances as savings

Savings are collected and pooled into an investment account