



GLOBAL
ACCELERATOR

Linking social protection and employment policies

POLICY AND FINANCING INTEGRATION
THROUGH THE GLOBAL ACCELERATOR ON
JOBS FOR JUST TRANSITIONS



Multiple current interlocking crises



- Longer-term pressures: climate change, demographic change, digital transformation
- Unprecedented loss of life, jobs and livelihoods as result of multiple crises (COVID-19, conflicts incl. Ukraine crisis, and the climate emergency)
- Weak and uneven recovery (in growth, labour markets)
- Persistent high levels of informality in many countries
- Gender inequality. Care crisis.
- **Poverty, inequality, and hunger on the rise again. Progress reversed.**

The Global Accelerator for Jobs and Social Protection for Just Transitions



- Launched by UN SG on 28 Sept 2021 to facilitate recovery and rebuild the social contract
- Will support Countries to accelerate SDG progress, addressing critical transitions:
 - **Green transitions**
 - **Life and work transitions**
 - **From crises and emergencies to development**



Exploring policy linkages

EMPLOYMENT

Employment generation

Incentives for declaration of work,
eventual formalization of jobs

**Boosted labour inspection
and enforcement**

Increased/maintained domestic
consumption, economic growth and jobs

**More and better jobs in key
social sectors**

More risk taking, entrepreneurship
and small business development

SOCIAL PROTECTION

More wage earning reduces demand for social
assistance, while expanding tax base available
for additional investments in social protection

**Extension of social security to
workers of the informal sector**

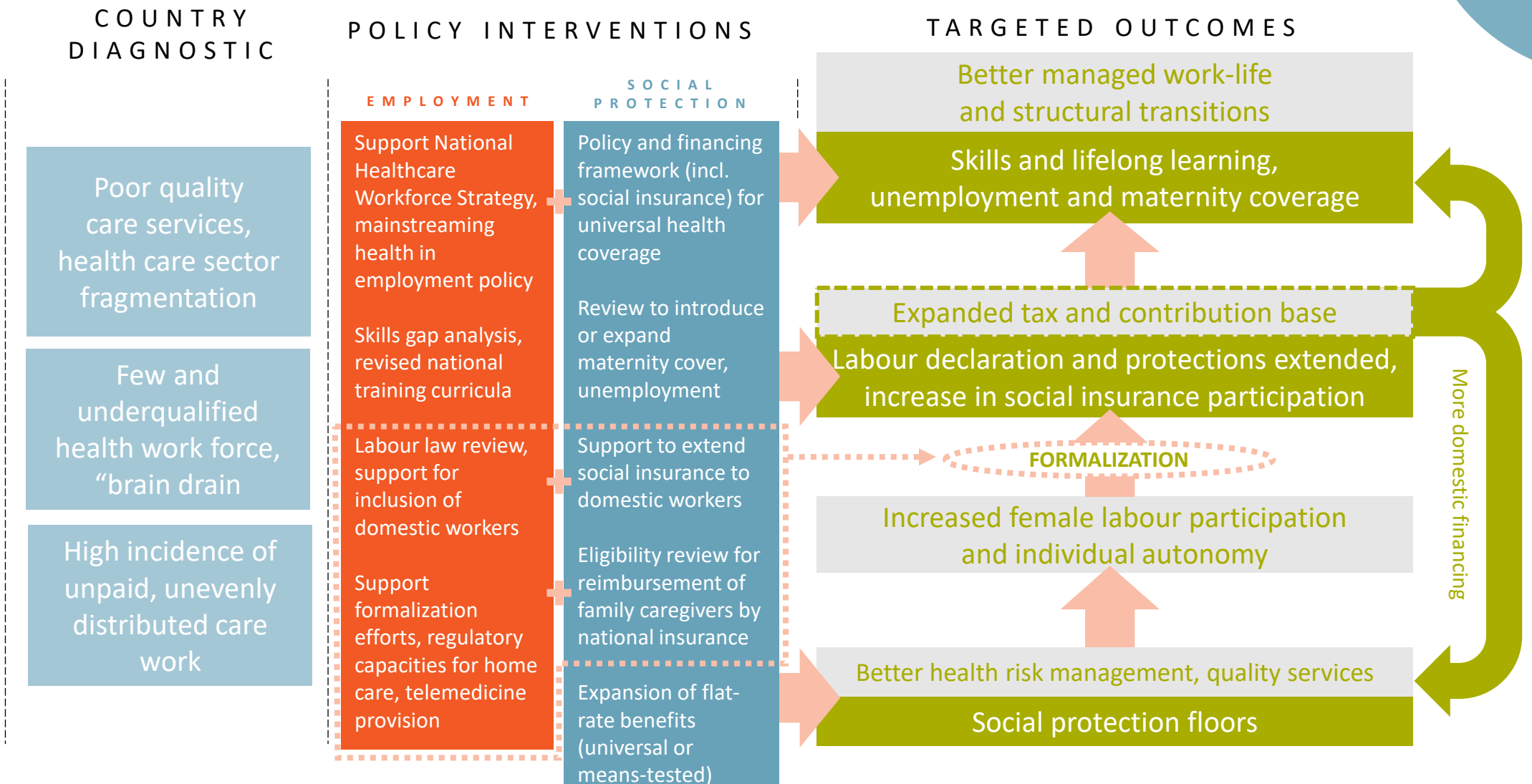
Increased compliance with social security,
expanded coverage and financing for social sec

**Household consumption supported
by social transfers, incl. during crises**

Additional qualified frontline workers
providing social protection and social services

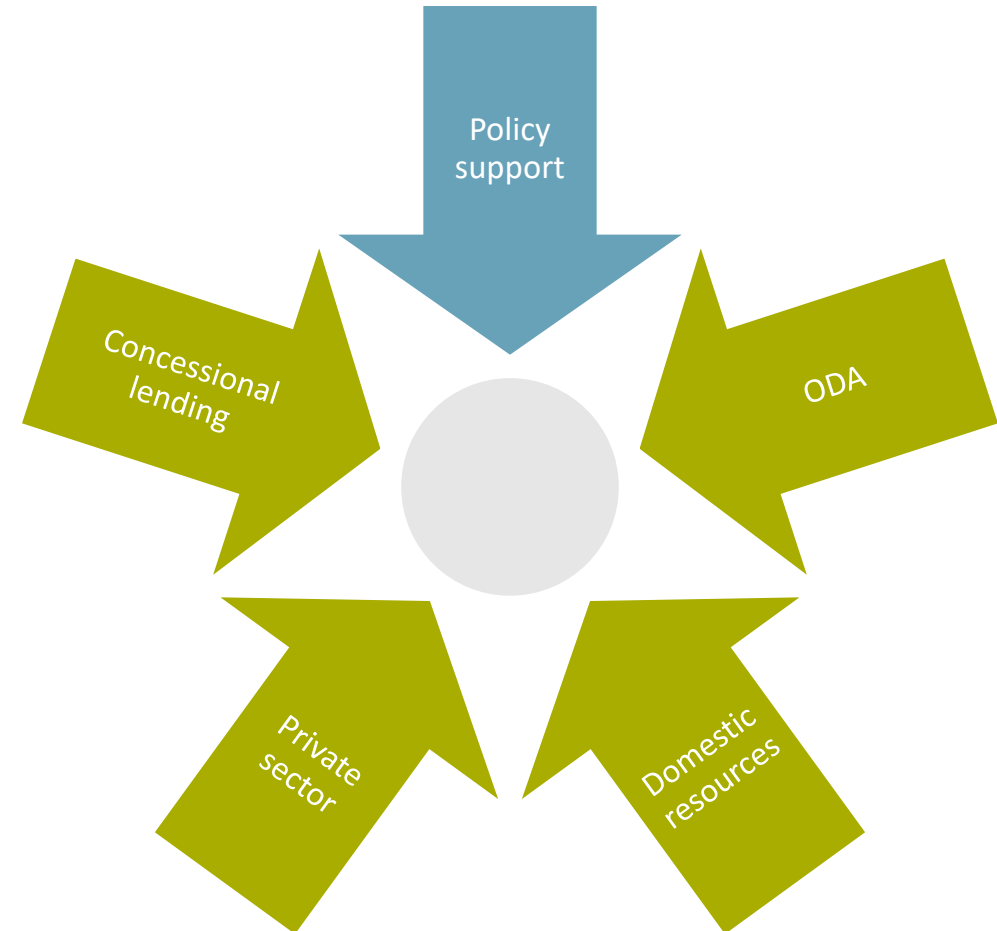
Greater income security

Integrated policy support (for care)



Better financing accompaniment

- Policy reforms are costed: employment measures, transfers and administration
- Focus on national financing frameworks (creation or implementation of INFFs) to include domestic resource mobilization and the private sector, including FDI
- Advocacy for additional grants, concessional lending from IFIs (including conversion of SDRs) and from national development banks
- Complementing traditional ODA with innovative development financing (.e.g., development and climate bonds,)





GLOBAL
ACCELERATOR



Thank you!

