Wednesday, October 21, 2015

9:30 – 9:45 Opening Remarks

   Peter Pauly, University of Toronto
   Pingfan Hong, UN-DESA

9:45 - 11:30 World Economic Outlook
Chair: Peter Pauly

   Hamid Rashid, UN-DESA
   Thomas Helbling, IMF
   Franziska Ohnsorge, World Bank

11:30-11:45 Break

11:45-13:15 World Economic Outlook (cont.)
Chair: Peter Pauly

Lead Discussants:

   Carl Weinberg, High-Frequency Economics
   Dave Turner, OECD, Paris
   Beth Ann Bovino, Chief U.S. Economist, Standard and Poor’s
   Kathy Bostjancic, Oxford Economics
   Moazam Mahmood, ILO, Geneva

General Discussion

13:15 – 14:15 Lunch

DRAFT PROGRAMME
(Version 16 October 2015)
14:15 – 15:45  **China and United States**  
Chair: Ingo Pitterle, UN-DESA  

“Near-Term Prospects vs. Long-Run Development Trends in China: Riding the Wave”  
*Carl Weinberg, High-Frequency Economics, New York*  

**Discussant:** Hoi Wai Cheng, UN-DESA  
United States,  
*Hung-Yi Li, UN-DESA*  

General Discussion  

15:45 – 16:00  **Break**  

16:00 – 17:30  **World Commodity Markets**  
Chair: Sergio Vieira, UN-DESA  

Agricultural Commodities  
*Willy Meyers, University of Missouri, Columbia (Mo.)*  

The World Oil Market  
*Robert Kaufmann, Boston University*  

Summary Discussion of Global Outlook  

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**Thursday, October 22, 2015**  

9:30- 11:30  **Regional Outlook: Japan and Europe**  
Chair: Willem van der Geest, UN-DESA  

Japan  
*Yoshihisa Inada, Konan University and APIR*  

“The Macroeconomics of Japan’s Trade Balance”  
*Byron Gangnes, University of Hawaii*  

“Macro-Economic Outlook for the Euro Area”  
*Pavlos Karadoglu, ECB, Frankfurt*  

“Unconventional Monetary Policy and Money Demand”  
*Christian Dreger, DIW, Berlin*  

Each lead presentation is followed by comments from  
*LINK country experts*  

11:30–11:45  **Break**
Chair: Delia Nilles

“Re-assessing the Role of Weak Investment to the Slowdown in Productivity Growth and Secular Stagnation”
*David Turner, OECD, Paris*

“Sustainability as Determinant of Potential Output in Open Economies”
*Zsolt Darvas and Andras Simon, Corvinus University and Central Bank of Hungary, Budapest*

“Structural Breaks in Potential GDP of Four Major Economies: Just Impaired Credit or the ‘New Normal’”
*Alexander Apokin and I. Ipatova, CMASF and NRU-HSE, Moscow*

Group Discussion

13:15–14:15 **Lunch**

14:15–15:45 **Regional Outlook (cont.): Developing Countries and Economies in Transition**
Chair: Mette Rolland

   East Asia and South Asia
   *Hamza Ali Malik, UN-ESCAP*

   CIS and other Economies in Transition
   *Jose Palacin, UN-ECE*

   **Discussant: Grigor Agabekian, UN-DESA**

   Each lead presentation is followed by comments from *LINK country experts*

15:45–16:00 **Break**

16:00-17:30 **Regional Outlook (cont.): Developing Countries and Economies in Transition**
Chair: Matthias Kempf, UN-DESA

   **Africa**
   *Adam Elhiraika and Hopestone Chavula, UN-ECA*

   **Latin America and the Caribbean**
   *Daniel Titelman, UN-ECLAC*

   **Western Asia**
   *Jose Antonio Pedrosa-Garcia, UN-ESCWA,*
Discussant: Sebastian Vergara, UNDESA

Each lead presentation is followed by comments from LINK country experts

Friday, October 23, 2015

9:30-11:30 Forecasting and Econometrics
Chair: Alexander Welfe

“Nowcasting and the Role of Big Data in Short-Term Macroeconomic Forecasting: A Critical Review”
Pete Richardson, London

“High-Mixed-Frequency Forecasting Models for GDP in Selected Southeast Asian Countries”
Roberto S. Mariano and Suleyman Ozmucur, University of Pennsylvania, Philadelphia

“Time-Varying Coefficient Models”
Stephen G. Hall, P.A.V.B. Swamy and George S. Tavlas, Leicester University and Bank of Greece, Athens

“A New Tool for Inflation Analysis: Short Demonstration”
Sebastian Koch, IHS, Vienna

11:30-11:45 Break

11:45–13:15 Global Modelling
Chair: Charlotte Du Toit

“Modeling the Macroeconomic Transmission of Commodity Prices”
Dawn Holland, UN – DESA

“Airfares and Oil Prices: Symmetric Adjustments to Asymmetric Adjustments in Oil Prices”
Robert Kaufmann, Boston University

“Determination of the INR/USD Exchange Rate: Modelling and Forecasting”
Pami Dua, University of Delhi

13:15-13:30 Closing session