



**Project LINK Fall Meeting 2017**  
**UNCTAD, Palais des Nations, Salle VIII**  
**October 3-5, 2017**

**Tuesday, 3 October, 2017**

09:30-09:45

**Opening**

*Richard Kozul-Wright, UNCTAD, Director of the Division on Globalization and Development Strategies, Geneva*

*Peter Pauly  
University of Toronto*

09:45-11:15

**World Economic Outlook**

Chair: Peter Pauly

United Nations  
*Pingfan Hong and Dawn Holland, UN-DESA, New York*

UNCTAD  
*Richard Kozul-Wright, UNCTAD, Director of the Division on Globalization and Development Strategies, Geneva*

OECD  
*David Turner, OECD, Paris*

11:15-11:30

***Break***

11:30-13:00

**Global Economic Policy Issues**

Chair: Mette Rolland

Invited Lecture

Protectionist dynamics: Form and consequences  
*Simon Evenett, University of St. Gallen*

Policies to create trade and policies to diverting trade: China's strategy to fill the former U.S. role as global trade leader  
*Carl Weinberg, High Frequency Economics, New York*

*Open discussion*

13:00-14:00

**Lunch break**

14:00-15:30

**Global Financial Issues**

Chair: Adolfo Castilla

Return on foreign assets and liabilities: Can other countries replicate the exorbitant privileges of the United States?

*Zsolt Darvas, Bruegel, Brussels and Corvinus University, Budapest*

Towards an understanding of credit cycles: do all credit booms cause crises?

*Ray Barrell, Dilruba Karim and Corrado Macchiarelli, Brunel University, London; and London School of Economics and Political Science, London*

Inflation forecasting and macroeconomic stabilization

*Harris Dellas, Heather D. Gibson, Stephen Hall, and George S. Tavlas, Bank of Greece, Athens; and Leicester University*

15:30-16:00

**Break**

16:00-17:30

**World commodity markets and energy modelling**

Chair: Alfredo Coutino

Prospects for non-oil commodities

*Janvier Nkurunziza, UNCTAD's Special Unit on Commodities, Geneva*

The world oil market

*Robert Kaufmann, Boston University*

Agricultural commodities

*William Meyers, University of Missouri, Columbia (Mo.)*

*Open discussion*

**Wednesday, 4 October, 2017**

9:30-11:00

**Global Outlook (cont.)**

Chair: Thomas Wilson

United States

*Dawn Holland, UN-DESA, New York*

ILO Outlook

*Sangheon Lee, ILO, Geneva*

Designing fan charts for GDP growth forecasts to better reflect downturn risks

*David Turner, OECD, Paris*

11:00-11:30

**Break**

11:30-13:00

**Policy Responses to Commodity Market Crises**

Chair: Wang Tongsan

Commodity price cycles and policy reactions in small dependent economies  
*Joaquin Vial and Alberto Naudon, Central Bank of Chile, Santiago*

R&D investments and commodity booms  
*Roberto Álvarez, Sebastián Vergara and Juan M. Wlasiuk, Central Bank of Chile, Santiago; and UN-DESA, New York*

Commodity connectedness  
*Francis X. Diebold, Laura Liu and Kamil Yilmaz; University of Pennsylvania, Philadelphia; Federal Reserve Board, Washington; and Koç University, Istanbul*

13:00-14:00

**Lunch**

14:00-15:30

**Perspectives for Europe**

Chair: Delia Nilles

Invited Lecture

The Euro: Far from perfect but not doomed  
*Charles Wyplosz, Graduate Institute, Geneva and CEPR, London*

European Union  
*Pavlos Karadeloglou, European Central Bank, Frankfurt*

*Open Discussion*

15:30-16:00

**Break**

16:00-17:30

**Topics in macroeconomic modeling and forecasting**

Chair: Alexander Welfe

The World Bank's customizable stand-alone modelling interface: making forecasting easy(ier)  
*Andrew Burns, The World Bank, Washington*

What to do when effective exchange rates cannot be calculated for developing countries? PANIC?  
*David Neto, UNCTAD, Geneva*

Pass-through of gas taxes  
*Robert Kaufmann, Boston University*

**Thursday, 5 October 2017**

09:30-11:00

**Topics in macroeconomic modelling and policy analysis**

Chair: Clive Altshuler

Women's participation in the labour market around the world: trade-off between preferences, gender norms and socio-economic constraints  
*Stefan Kuehn, ILO, Geneva*

Structural and quasi-accounting models: Which is best and can they work together?

*Jean Louis Brillet, INSEE, Paris*

Long-term changes in industry structure: Effects on trade, real wage growth and labour share of income

*John Perkins, National Institute of Economic and Industry Research, Melbourne*

11:00-11:30

**Break**

11:30-13:00

**Regional Outlook (cont.) : Asia**

Chair: Charlotte du Toit

Japan

*Yasuhisa Yamamoto, UN-DESA, New York*

East and South Asia

*Vatcharin Sirimaneetham, UN-ESCAP, Bangkok*

Western Asia

*Seung-Jin Baek, UN-ESCWA, Beirut*

*Open discussion : LINK national delegates*

13:00-14:00

**Lunch**

14:00-15:30

**Regional Outlook (cont.)**

Chair: Franjo Stiblar

Africa

*Adam Elhiraika, UN-ECA, Addis Ababa*

Latin America (via video link)

*Daniel Titelman, UN-ECLAC, Santiago*

CIS  
*Jose Palacin, UN-ECE, Geneva*

*Open discussion: LINK national delegates*

15:30-16:00            **Break**

16:00-17:00        **Growth and productivity issues**  
Chair: Suleyman Ozmucur

Entrepreneurship, investment, employment and economic growth  
*Hilary Nwokeabia, UNCTAD, Geneva*

Weak global productivity growth in an environment of rapid technological  
progress  
*Ingo Pitterle, UN-DESA, New York*

17:00                **Close**