



Department of
Economic and
Social Affairs

World Economic Situation
and Prospects
as of mid-2024



World Economic Situation and Prospects as of mid-2024

New York, 16 May 2024

available at [UN DESA](#)

The World Economic Situation and Prospects as of mid-2024 updates the World Economic Situation and Prospects 2024 released on 4 January 2024. The report is prepared by the Global Economic Monitoring Branch in the Economic Analysis and Policy Division of the United Nations Department of Economic and Social Affairs.

Statistical annex

- | | |
|------------------------------|--|
| I. Gross domestic product | Gross domestic product by country (annual percentage change) |
| II. Consumer price inflation | Consumer price inflation by country (annual percentage change) |

Disclaimer:

The online statistical annex was prepared by the Economic Analysis and Policy Division (EAPD) of the Department of Economic and Social Affairs of the United Nations Secretariat (UN DESA). It is based on data and information available up to **26 April 2024**. Data up to 2022 are obtained from the Statistics Division of UN DESA and national sources. Estimates for 2023 and forecasts for 2024 and 2025 are produced by EAPD, partly guided by the EAPD World Economic Forecasting Model (WEFM). They do not represent a consensus view of the five United Nations regional commissions, the United Nations Conference on Trade and Development (UNCTAD), United Nations Funds, Programmes, Specialized Agencies and other Entities and Bodies, and do not reflect the views of the Member States. Data presented in the *World Economic Situation and Prospects as of mid-2024* may differ from those published by other organizations for several reasons, including differences in timing, sample composition and aggregation method. Historical data may differ from those in previous editions of the *World Economic Situation and Prospects* report because of revisions and changes in the availability of data for individual countries.



World Economic Situation and Prospects as of mid-2024

Statistical Annex I

Gross domestic product

Annual percentage change	2022	2023 ^a	2024 ^b	2025 ^b
Afghanistan ^c	-6.2	..	..	..
Albania	4.9	3.4	3.6	3.6
Algeria	3.6	3.3	3.2	3.0
Angola	3.0	0.9	1.8	2.4
Argentina	5.0	-1.6	-3.5	1.9
Armenia	12.6	8.7	5.2	4.8
Australia	3.9	2.0	1.6	2.4
Austria	4.8	-0.8	0.4	1.4
Azerbaijan	4.6	1.1	2.6	2.8
Bahamas	14.4	4.4	2.5	3.0
Bahrain	5.2	2.4	3.1	3.5
Bangladesh ^c	7.1	6.0	5.6	5.8
Barbados	11.3	4.9	3.3	3.6
Belarus	-4.7	3.9	2.5	2.5
Belgium	3.0	1.3	1.1	1.3
Belize	8.7	4.8	3.6	3.4
Benin	6.3	6.1	5.7	6.0
Bhutan	5.2	4.1	4.5	4.7
Bolivia (Plurinational State of)	3.6	2.2	2.0	2.5
Bosnia and Herzegovina	4.2	1.7	2.3	2.7
Botswana	5.8	2.7	3.3	3.5
Brazil	2.9	2.9	2.1	2.4
Brunei Darussalam	-1.6	1.4	2.8	2.5
Bulgaria	3.9	1.8	2.0	3.0
Burkina Faso	1.7	3.6	3.2	3.5
Burundi	1.8	3.0	4.3	4.7
Cabo Verde	17.7	5.1	4.2	4.8
Cambodia	5.3	5.4	6.0	6.2
Cameroon	3.5	4.2	4.2	5.0
Canada	3.8	1.1	1.5	2.0
Central African Republic	0.5	1.8	2.0	2.2
Chad	3.4	2.5	2.9	2.8
Chile	2.4	0.0	2.3	2.4
China	3.0	5.2	4.8	4.5
Colombia	7.3	0.6	1.5	2.8
Comoros	2.6	3.0	3.6	3.8
Congo	1.7	3.3	4.0	4.3
Costa Rica	4.3	5.1	4.4	3.4
Côte D'Ivoire	6.7	7.0	7.1	7.4
Croatia	6.3	2.8	2.8	2.9



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Statistical Annex I

Gross domestic product

Annual percentage change	2022	2023 ^a	2024 ^b	2025 ^b
Cuba	1.8	1.8	2.2	1.9
Cyprus	5.1	2.5	2.6	2.8
Czechia	2.4	-0.4	1.5	2.7
Democratic People's Republic of Korea	-0.2	0.1	0.5	0.7
Democratic Republic of the Congo	8.5	6.5	5.9	7.4
Denmark	2.7	1.8	2.0	1.5
Djibouti	3.7	6.3	5.0	5.5
Dominican Republic	4.9	2.3	4.2	4.0
Ecuador	2.9	2.8	1.9	2.0
Egypt ^c	6.6	3.8	3.1	3.7
El Salvador	2.6	2.1	1.8	2.0
Equatorial Guinea	3.2	-6.9	-2.8	-2.6
Eritrea	2.6	2.9	2.8	3.9
Estonia	-0.5	-3.0	2.6	2.6
Eswatini	0.5	4.2	3.0	3.8
Ethiopia	5.3	5.9	6.2	6.1
Fiji	20.0	8.2	3.8	3.5
Finland	1.3	-1.0	-0.3	1.3
France	2.5	0.7	0.7	1.4
Gabon	2.8	2.1	2.3	2.5
Gambia	5.2	5.6	5.2	5.1
Georgia	10.1	7.0	5.0	4.9
Germany	1.8	-0.3	0.3	0.9
Ghana	3.1	3.1	3.8	4.0
Greece	5.6	2.0	2.2	2.4
Guatemala	4.1	3.5	3.3	3.4
Guinea	4.0	5.6	4.7	5.2
Guinea-Bissau	4.2	4.2	4.0	4.3
Guyana	63.3	34.5	25.3	14.8
Haiti ^c	-1.7	-1.5	-0.4	0.6
Honduras	4.0	3.4	3.2	3.3
Hong Kong Special Administrative Region of China	-3.7	3.2	3.0	3.2
Hungary	4.6	-0.9	1.9	3.0
Iceland	8.9	4.1	2.2	2.6
India ^c	7.0	7.6	6.8	6.5
Indonesia	5.3	5.0	5.0	5.2
Iran (Islamic Republic of) ^c	3.8	3.8	2.5	2.8
Iraq	7.0	-2.9	1.2	3.5
Ireland	9.4	-3.2	1.7	2.7
Israel	6.4	2.0	2.0	5.0



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Statistical Annex I

Gross domestic product

Annual percentage change	2022	2023 ^a	2024 ^b	2025 ^b
Italy	4.0	0.9	0.7	1.0
Jamaica	4.2	2.4	2.1	2.4
Japan	1.0	1.9	1.2	1.1
Jordan	2.5	2.6	2.5	2.9
Kazakhstan	3.2	5.1	4.8	4.5
Kenya	4.8	4.2	5.0	5.5
Kiribati	1.2	4.2	5.0	4.5
Kuwait	8.9	-0.7	-1.5	3.3
Kyrgyzstan	9.0	6.2	4.5	4.3
Lao People's Democratic Republic	4.4	3.7	4.0	4.1
Latvia	3.0	-0.3	1.8	3.0
Lebanon	0.0	-0.6	-0.8	0.3
Lesotho	1.5	1.1	1.3	1.8
Liberia	4.8	4.7	4.7	4.5
Libya	-18.5	10.6	7.9	6.4
Lithuania	2.4	-0.3	2.0	2.7
Luxembourg	1.4	-1.1	1.2	1.8
Madagascar	3.8	3.8	4.3	4.6
Malawi	1.2	1.5	0.7	2.4
Malaysia	8.7	3.7	4.5	4.6
Maldives	13.9	7.6	5.6	5.5
Mali	3.5	5.2	3.5	3.7
Malta	8.1	5.6	4.4	4.0
Mauritania	7.1	4.2	6.7	9.2
Mauritius	8.7	7.0	4.5	6.9
Mexico	3.9	3.2	2.4	2.0
Mongolia	5.0	7.1	5.0	6.0
Montenegro	6.4	6.0	3.0	3.0
Morocco	1.3	3.2	3.0	3.2
Mozambique	4.4	5.0	4.2	4.8
Myanmar ^c	-17.9	-6.6	1.0	2.6
Namibia	5.4	4.2	4.4	4.6
Nepal ^c	5.6	1.9	4.1	4.7
Netherlands (Kingdom of the)	4.3	0.1	0.8	1.4
New Zealand	2.4	0.6	1.2	2.2
Nicaragua	3.8	3.0	2.8	2.3
Niger	11.9	4.4	6.2	6.5
Nigeria	3.3	3.0	2.5	2.9
North Macedonia	2.2	1.0	2.9	3.2
Norway	3.0	0.5	1.1	1.4



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Statistical Annex I

Gross domestic product

Annual percentage change	2022	2023 ^a	2024 ^b	2025 ^b
Oman	4.3	1.3	1.9	2.7
Pakistan ^c	4.7	-0.2	2.1	2.5
Panama	10.8	6.8	3.0	3.8
Papua New Guinea	5.2	3.4	3.8	4.0
Paraguay	0.1	4.6	4.0	3.6
Peru	2.7	-0.6	2.2	2.5
Philippines	7.6	5.6	5.8	6.0
Poland	5.3	0.2	3.0	3.2
Portugal	6.8	2.3	1.6	2.0
Qatar	4.7	3.3	2.3	2.4
Republic of Korea	2.6	1.4	2.2	2.4
Republic of Moldova	-4.6	0.7	3.0	4.0
Romania	4.1	2.0	3.4	3.5
Russian Federation	-1.2	3.6	2.7	1.5
Rwanda	8.1	8.2	8.0	7.5
Samoa	0.0	6.4	4.1	3.9
Sao Tome and Principe	0.1	1.8	2.8	4.2
Saudi Arabia	7.5	-0.8	2.7	5.6
Senegal	3.8	4.3	6.2	7.9
Serbia	2.5	2.5	3.5	3.5
Sierra Leone	3.5	3.4	3.3	3.8
Singapore	3.8	1.1	2.4	2.6
Slovakia	1.8	1.1	2.1	2.4
Slovenia	2.5	1.6	2.5	2.4
Solomon Islands	-4.1	2.8	2.6	3.2
Somalia	2.4	2.1	2.8	3.5
South Africa	1.9	0.6	1.1	1.7
South Sudan	0.5	0.6	1.1	1.1
Spain	5.8	2.5	2.0	2.1
Sri Lanka	-7.8	-2.3	2.0	3.1
State of Palestine	3.9	..	..	..
Sudan ^c	-2.5	-10.8	-0.8	2.0
Suriname	2.4	1.9	2.9	2.4
Sweden	2.7	-0.2	0.6	1.8
Switzerland	2.6	0.7	1.2	1.4
Syrian Arab Republic	-0.9	-4.9	0.4	5.0
Taiwan Province of China	2.6	1.3	2.8	3.0
Tajikistan	8.0	8.3	5.6	5.1
Thailand	2.5	1.9	2.6	4.2
Timor-Leste	-20.5	-15.1	-8.2	3.1



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Statistical Annex I

Gross domestic product

Annual percentage change	2022	2023 ^a	2024 ^b	2025 ^b
Togo	5.8	6.4	4.7	4.4
Trinidad and Tobago	1.5	2.8	2.4	2.5
Tunisia	2.5	0.4	1.0	2.3
Türkiye	5.5	4.5	3.2	3.6
Turkmenistan	1.6	6.3	5.9	6.0
Uganda	6.5	4.9	6.2	7.2
Ukraine	-29.1	5.3	4.5	4.4
United Arab Emirates	7.9	3.1	4.1	4.8
United Kingdom of Great Britain and Northern Ireland	4.3	0.1	0.8	1.5
United Republic of Tanzania	4.7	5.0	5.8	6.0
United States of America	1.9	2.5	2.3	1.7
Uruguay	4.9	0.5	3.2	2.9
Uzbekistan	5.7	6.0	5.7	5.5
Vanuatu	1.8	1.6	3.3	3.5
Venezuela (Bolivarian Republic of)	12.0	-1.2	3.3	2.9
Viet Nam	8.0	5.0	6.0	6.5
Yemen	1.5	-0.7	1.9	4.4
Zambia	5.2	5.8	5.5	5.6
Zimbabwe	6.5	4.5	3.3	3.5

Source: UN DESA, based on estimates and forecasts produced with the World Economic Forecasting Model.

Notes: ^a Partly estimated. ^b Baseline scenario forecasts, based on the UN DESA World Economic Forecasting Model. ^c Fiscal year basis.



World Economic Situation and Prospects as of mid-2024

Statistical Annex II

Consumer price inflation

Annual percentage change	2022	2023 ^a	2024 ^b	2025 ^b
Afghanistan	13.7	..	..	..
Albania	6.6	4.8	3.2	2.7
Algeria	8.9	9.4	7.4	6.7
Angola	21.4	13.6	22.1	24.3
Argentina	73.1	150.2	133.6	44.4
Armenia	8.6	2.0	1.9	2.4
Australia	6.4	5.5	3.3	3.0
Austria	8.6	7.7	3.5	2.7
Azerbaijan	13.9	8.8	4.0	3.8
Bahamas	5.6	3.7	2.3	3.5
Bahrain	3.6	0.1	1.0	1.5
Bangladesh	7.7	9.6	8.5	6.8
Barbados	9.4	10.2	5.8	3.1
Belarus	15.2	5.0	5.9	5.2
Belgium	10.3	2.3	2.7	2.2
Belize	6.3	4.4	2.1	1.8
Benin	1.4	2.7	1.8	0.8
Bhutan	5.6	4.3	4.2	4.2
Bolivia (Plurinational State of)	1.7	2.6	3.5	5.2
Bosnia and Herzegovina	13.3	6.1	2.1	2.0
Botswana	12.1	5.2	4.5	7.0
Brazil	9.3	4.6	4.0	3.5
Brunei Darussalam	3.7	0.4	1.4	1.0
Bulgaria	13.0	8.6	2.7	2.7
Burkina Faso	14.3	2.9	3.1	2.8
Burundi	18.8	26.8	18.9	11.5
Cabo Verde	7.9	3.8	2.4	1.6
Cambodia	5.3	2.1	2.0	2.0
Cameroon	6.2	7.6	4.7	3.9
Canada	6.8	3.9	2.6	2.3
Central African Republic	5.6	3.2	4.2	3.6
Chad	5.8	11.5	8.2	5.6
Chile	11.6	7.6	3.6	2.9
China	2.0	0.2	0.7	1.5
Colombia	10.2	11.7	5.1	3.8
Comoros	20.3	8.4	2.2	1.9
Congo	3.0	3.6	4.3	3.3
Costa Rica	8.3	0.5	2.4	3.4
Côte D'Ivoire	5.3	4.4	3.1	2.6
Croatia	10.7	8.4	3.6	2.6



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Statistical Annex II

Consumer price inflation

Annual percentage change	2022	2023 ^a	2024 ^b	2025 ^b
Cuba	31.1	39.9	16.0	9.5
Cyprus	8.1	3.9	2.5	2.0
Czechia	14.8	12.0	2.0	2.5
Democratic People's Republic of Korea	5.3	4.0	3.1	2.7
Democratic Republic of the Congo	7.4	24.2	19.7	7.7
Denmark	8.5	3.3	2.0	2.2
Djibouti	5.2	3.4	2.2	1.9
Dominican Republic	8.8	4.8	4.2	4.1
Ecuador	3.5	2.2	1.4	1.2
Egypt	13.9	33.9	32.5	22.0
El Salvador	7.2	4.0	5.2	5.7
Equatorial Guinea	4.8	2.3	1.9	1.0
Eritrea	4.2	6.1	5.1	4.7
Estonia	19.4	9.1	3.5	3.0
Eswatini	4.8	4.9	6.3	7.5
Ethiopia	33.9	30.0	26.0	10.6
Fiji	4.5	2.3	3.5	3.3
Finland	7.2	4.3	1.2	1.4
France	5.9	5.7	2.6	1.8
Gabon	4.2	4.0	2.9	2.5
Gambia	11.5	15.4	11.4	5.7
Georgia	11.9	2.5	2.6	2.6
Germany	8.7	6.1	2.3	1.8
Ghana	31.3	38.8	16.6	14.0
Greece	9.3	4.2	2.7	2.0
Guatemala	6.9	6.2	3.4	3.5
Guinea	10.5	6.4	5.9	6.8
Guinea-Bissau	9.4	9.6	7.3	6.5
Guyana	6.4	3.6	5.1	4.4
Haiti	34.0	36.8	12.5	10.0
Honduras	9.1	6.7	4.1	3.9
Hong Kong Special Administrative Region of China	1.9	2.1	2.3	2.5
Hungary	15.3	17.0	4.0	3.6
Iceland	5.7	8.0	4.7	3.0
India	5.9	5.6	4.5	4.0
Indonesia	4.2	3.7	2.8	2.8
Iran (Islamic Republic of)	43.5	45.0	33.6	21.7
Iraq	5.0	4.8	3.7	2.9
Ireland	8.1	5.2	2.4	2.1
Israel	4.4	3.0	2.7	2.3



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Statistical Annex II

Consumer price inflation

Annual percentage change	2022	2023 ^a	2024 ^b	2025 ^b
Italy	8.8	5.9	1.8	1.7
Jamaica	10.3	5.8	5.2	5.4
Japan	2.5	3.3	2.7	2.2
Jordan	4.2	2.6	2.7	2.3
Kazakhstan	13.9	14.5	7.9	6.4
Kenya	7.7	6.5	5.7	6.1
Kiribati	4.7	9.7	4.0	3.5
Kuwait	4.0	3.3	2.7	2.5
Kyrgyzstan	13.9	10.5	7.0	5.6
Lao People's Democratic Republic	23.0	31.2	19.9	8.9
Latvia	17.2	9.1	2.4	2.4
Lebanon	171.2	221.3	113.2	38.2
Lesotho	8.3	6.6	5.9	5.8
Liberia	7.6	9.6	8.5	7.3
Libya	4.5	2.5	2.1	2.0
Lithuania	18.9	8.7	2.0	2.4
Luxembourg	8.2	2.9	2.7	2.3
Madagascar	8.2	9.7	8.6	7.9
Malawi	21.0	28.7	23.3	5.9
Malaysia	3.4	2.5	2.2	2.3
Maldives	2.3	3.0	2.2	2.0
Mali	7.2	2.0	2.2	2.4
Malta	6.1	5.6	2.9	2.5
Mauritania	9.5	5.1	4.2	4.6
Mauritius	10.8	7.0	7.7	9.8
Mexico	7.9	5.5	4.3	3.5
Mongolia	15.1	10.4	6.6	6.4
Montenegro	11.9	8.7	4.3	3.0
Morocco	6.7	6.1	2.3	2.1
Mozambique	10.3	8.1	6.7	6.6
Myanmar	18.2	21.3	16.0	10.3
Namibia	6.1	5.9	6.3	6.7
Nepal	7.7	7.1	6.2	5.4
Netherlands (Kingdom of the)	11.6	4.1	2.7	2.3
New Zealand	7.2	5.7	3.4	2.9
Nicaragua	10.3	7.9	6.6	5.5
Niger	4.2	3.4	3.4	2.9
Nigeria	18.8	23.7	30.1	10.3
North Macedonia	14.0	9.0	3.5	2.5
Norway	6.2	5.7	4.0	2.8



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Statistical Annex II

Consumer price inflation

Annual percentage change	2022	2023 ^a	2024 ^b	2025 ^b
Oman	2.5	1.0	1.3	1.7
Pakistan	19.9	30.9	23.0	12.6
Panama	2.8	1.5	1.8	2.0
Papua New Guinea	5.3	2.5	4.0	3.8
Paraguay	9.8	4.6	3.5	4.0
Peru	7.9	6.3	3.0	2.9
Philippines	5.8	6.0	3.7	3.4
Poland	13.2	11.4	4.0	3.5
Portugal	8.1	5.3	2.5	2.2
Qatar	5.0	3.3	2.3	2.0
Republic of Korea	5.1	3.6	2.5	2.0
Republic of Moldova	28.7	15.0	4.8	3.8
Romania	12.0	9.7	5.6	4.8
Russian Federation	13.7	5.9	6.6	5.9
Rwanda	17.7	13.7	7.4	8.2
Samoa	11.0	8.1	4.5	3.7
Sao Tome and Principe	18.0	20.8	11.9	5.2
Saudi Arabia	2.5	2.3	2.2	1.9
Senegal	9.7	5.9	3.1	1.9
Serbia	11.7	12.1	4.2	3.2
Sierra Leone	26.9	47.2	40.6	37.1
Singapore	6.1	4.8	3.0	2.5
Slovakia	12.1	11.0	4.0	3.0
Slovenia	9.3	7.2	3.2	2.7
Solomon Islands	5.5	5.6	4.2	3.0
Somalia	2.4	3.2	3.6	3.6
South Africa	7.0	6.1	5.9	6.1
South Sudan	20.3	21.7	18.6	16.7
Spain	8.3	3.4	3.0	2.3
Sri Lanka	49.7	20.4	5.7	4.6
State of Palestine	3.7	..	..	..
Sudan	138.8	230.0	122.3	82.8
Suriname	52.4	51.6	12.5	8.5
Sweden	8.1	5.9	2.4	1.9
Switzerland	2.7	2.3	1.3	1.2
Syrian Arab Republic	84.3	73.7	40.4	33.1
Taiwan Province of China	3.0	2.5	2.3	1.8
Tajikistan	6.6	3.9	4.8	3.8
Thailand	6.1	1.3	0.6	1.5
Timor-Leste	7.2	8.4	2.5	2.1



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Statistical Annex II

Consumer price inflation

Annual percentage change	2022	2023 ^a	2024 ^b	2025 ^b
Togo	8.0	5.3	3.4	3.6
Trinidad and Tobago	5.8	5.1	2.3	1.8
Tunisia	8.3	9.4	8.7	7.2
Türkiye	72.3	64.8	56.4	30.7
Turkmenistan	15.9	10.3	8.0	6.9
Uganda	7.2	6.0	5.0	4.2
Ukraine	20.2	12.9	6.4	4.3
United Arab Emirates	4.8	3.2	2.7	2.1
United Kingdom of Great Britain and Northern Ireland	9.1	7.4	3.0	2.4
United Republic of Tanzania	4.4	2.2	3.0	3.9
United States of America	8.0	4.1	3.0	2.3
Uruguay	9.1	5.9	5.5	5.7
Uzbekistan	11.4	10.0	7.9	5.8
Vanuatu	7.1	11.3	5.8	4.6
Venezuela (Bolivarian Republic of)	186.0	337.0	95.0	65.0
Viet Nam	3.2	3.3	3.6	3.0
Yemen	36.5	19.2	12.2	12.0
Zambia	11.0	10.9	11.7	11.2
Zimbabwe	104.7	74.3	71.3	49.7

Source: UN DESA, based on estimates and forecasts produced with the World Economic Forecasting Model.

Notes: ^a Partly estimated. ^b Baseline scenario forecasts, based on the UN DESA World Economic Forecasting Model.