

Growth of gross domestic product

World Economic Situation and Prospects as of mid-2025



The world economy is projected to expand by 2.4% in 2025, down from 2.9% in 2024 and 0.4 percentage points below the January 2025 forecast.

						Change from <i>World Economic Situation and Prospects 2025</i>	
Annual percentage change	2010-2019 average	2023	2024 ^a	2025 ^b	2026 ^b	2025	2026
World	3.2	2.8	2.9	2.4	2.5	-0.4	-0.4
Developed economies	2.0	1.7	1.8	1.3	1.3	-0.3	-0.5
United States of America	2.4	2.9	2.8	1.6	1.5	-0.3	-0.6
Japan	1.2	1.5	0.1	0.7	0.9	-0.3	-0.3
European Union	1.6	0.4	1.0	1.0	1.3	-0.3	-0.2
Euro area	1.4	0.4	0.9	0.8	1.1	-0.3	-0.2
United Kingdom of Great Britain and Northern Ireland	2.0	0.4	1.1	0.9	1.1	-0.3	-0.3
Other developed countries	2.6	1.4	1.5	1.4	1.5	-0.6	-0.6
Economies in transition	2.4	4.3	4.4	2.5	2.6	-0.1	0.1
South-Eastern Europe	2.1	3.4	3.4	3.2	3.6	-0.4	0.1
Commonwealth of Independent States and Georgia	2.5	4.3	4.5	2.5	2.5	0.0	0.0
Russian Federation	2.0	4.1	4.3	1.5	1.5	0.0	0.0
Developing economies	5.2	4.3	4.2	4.0	4.1	-0.3	-0.1
Africa ^{c,d}	3.8	3.3	3.5	3.6	3.7	-0.1	-0.3
North Africa ^{c,d}	3.6	3.1	3.2	3.5	3.6	0.1	-0.2
East Africa	6.2	6.0	5.7	5.2	5.6	-0.8	-0.4
Central Africa	2.6	2.0	2.7	2.6	2.9	-0.4	0.1
West Africa	4.5	3.6	4.2	4.2	4.0	0.1	-0.3
Southern Africa	2.4	1.6	1.6	1.9	2.2	-0.3	-0.3
East and South Asia ^e	6.7	5.2	5.1	4.6	4.5	-0.3	-0.2
East Asia	7.0	4.8	4.9	4.4	4.3	-0.3	-0.2
China	7.7	5.2	5.0	4.6	4.4	-0.2	-0.1
South Asia ^{e,f}	5.7	7.1	6.0	5.3	5.6	-0.4	-0.4
India ^f	6.7	8.7	7.1	6.3	6.4	-0.3	-0.3
Western Asia	4.1	2.0	2.1	2.8	3.6	-0.7	0.1
Latin America and the Caribbean	1.6	2.2	2.2	2.0	2.2	-0.5	-0.1
South America	1.2	1.5	2.1	2.3	2.2	-0.3	0.0
Brazil	1.4	3.2	3.4	1.8	2.0	-0.5	0.1
Mexico and Central America	2.7	3.2	2.0	1.0	1.9	-0.9	-0.5
Caribbean ^g	0.4	2.1	2.3	2.2	2.0	-0.3	-0.1
Least developed countries^{d,e}	5.5	4.7	4.5	4.1	4.8	-0.5	-0.3
Landlocked developing countries^e	5.4	4.9	4.6	4.9	4.9	0.0	0.0
Small island developing States	3.9	2.2	4.6	3.1	2.8	-0.3	-0.2
Middle-income countries	5.6	4.7	4.4	4.1	4.2	-0.3	-0.1
<i>Memorandum items</i>							
World trade ^h	4.5	1.1	3.3	1.6	2.3	-1.6	-1.2
World output growth with purchasing power parity (PPP) weights ⁱ	3.6	3.3	3.3	2.9	3.0	-0.3	-0.3

Source: UN DESA, based on estimates and forecasts produced with the World Economic Forecasting Model.

Notes: ^a estimate; ^b forecast; ^c excludes Libya due to conflict; ^d excludes Sudan due to conflict; ^e excludes Afghanistan due to lack of data; ^f calendar-year basis; ^g excludes Guyana as rapid growth due to oil production drives up the regional average; ^h includes goods and services; ⁱ based on 2015 benchmark. Estimates and forecasts are based on data and information available up to early May 2025.