<table>
<thead>
<tr>
<th>Time</th>
<th>Event</th>
<th>Chair(s)</th>
<th>Speakers</th>
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<tbody>
<tr>
<td>9:30-10:00</td>
<td>Welcome</td>
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<tr>
<td>10:00-11:30</td>
<td>World Economic Outlook</td>
<td>Bert Hickman</td>
<td>“Project LINK World Outlook” Ian Kinniburgh, United Nations, New York</td>
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<td>“The IMF International Economic Outlook” Thomas Helbling, International Monetary Fund, Washington</td>
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<td>11:30-12:00</td>
<td>Break</td>
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<td>12:00-1:30</td>
<td>World Economic Outlook (cont.)</td>
<td>Luis Miguel Galindo</td>
<td>“The NIESR International Economic Outlook” Ray Barrell, NIESR, London</td>
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<td>“The Economic and Political Determinants of OPEC Oil Production” Robert Kaufmann, Boston University, Boston</td>
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<td>“Common Biases in IMF and OECD Forecasts: Who Dares To Be Different?”  Heinz Glueck and Stefan Schleicher, Austrian National bank and University of Graz</td>
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<td>1:30-3:30</td>
<td>Lunch</td>
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<td>3:30-4:30</td>
<td>Invited Lecture</td>
<td>Roberto Escalante</td>
<td>“Latin American Economic Liberalization in Retrospect” José Antonio Ocampo, Under-Secretary General, United Nations, New York</td>
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<td>4:30-5:00</td>
<td>Break</td>
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<td>5:00-7:00</td>
<td>Global Economic Imbalances</td>
<td>Julio Andujar</td>
<td>“Dollars and Deficits – the US Current Account Deficit and its Exchange Rate Consequences” Ali Al-Eyd, Ray Barrell and Olga Pomerantz, NIESR, London</td>
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“Global Imbalances” Thomas Helbling, IMF, Washington

“Global Macroeconomic Imbalance and the International Reserve System” Pingfan Hong, United Nations, New York

General Discussion
LINK National Participants

**Tuesday, May 17**

**10:00-11:30** Regional Outlook: Europe
**Chair: Julio López**

“Europe: Summary” Peter Pauly, University of Toronto, Toronto

“Modelling Inflation in the Euro Area” Eilev Jansen, Bank of Norway, Oslo

“Inflation Dynamics In the Euro Area and the Role of Expectations: Further Results” Maritta Paloviita, Bank of Finland, Helsinki

**11:30-12:00** Break

**12:00-1:30** Regional Outlook: Mexico and Latin America
**Chair: Juan Carlos Moreno**

“Reconstruir el futuro. Globalización, desarrollo y democracia en América Latina” (book presentation) José Antonio Ocampo, Under-Secretary General, United Nations, New York

Panel Discussion Rolando Cordera, Rebeca Grynspan and Luis Miguel Galindo

“Latin America: Summary” Francisco Villareal, CEPAL, Santiago

**1:30-3:30** Lunch

**3:30-4:30** Regional Outlook: North America and Developed East
**Chair: Carlos Tello**

“United States: Summary” Lawrence R. Klein, University of Pennsylvania, Philadelphia

“Japan: Summary” Kanemi Ban, Osaka University, Osaka

General Discussion LINK National Representatives

**1:00-2:30** Lunch

**5:00-7:00** Regional Outlook: Asia and Africa
**Chair: Jorge Basabe**

“Asia: Summary” J. Malcolm Dowling, Singapore Management University, Singapore

“Africa: Summary” Oumar Diallo, United Nations, New York

“Prospects for South-South Trade: African-Latin American Trade in the 1990s” Sam Olofin,
“Alternative Measures of Potential GDP and Economic Growth in Less Developed Countries”
Hubert Scaith, CEPAL

**Wednesday, May 18**

*Full – Day Excursion to Xochicalco, Morelos*

**Thursday, May 19**

**10:00-11:30** Developing Countries in the Global Trade System: Economic Growth, Trade, Financial System and Macroeconomic Balances
Chair: Luis Aquino

“Monetary Policy in Mexico” Federico Rublo, Banco de México

“Inflation Targeting” Alejandro Werner, Secretaria de Hacienda, Mexico

“Economic Relationships Among the NAFTA Region: What Is Next” Hugo Contreras, UNAM – CEMPE

**11:30-12:00** Break

**12:00-1:30** International Economic Issues
Chair: Martin Puchet


“Spectral Analysis of International Transmission of Business Cycles” Pami Dua and Vineet Sharma, Delhi School of Economics, New Delhi

“The Effect of New Asian Regional Trade Groupings on the Doha Round Negotiations” Oh-Seok Hyun, Trade Research Institute of Korea, Seoul

**1:30-3:30** Lunch

**3:30-4:30** Lawrence R. Klein Lecture
Chair: Hugo Contreras


**4:30-5:00** Break

**5:00-7:00** Applied Economics: Mexico
Chair: Lilia Dominguez

“Mexico’s Potential GNP” Ernesto Acevedo, UNAM

“Labor Market Integration in North America” Clemente Ruiz, Facultad de Economía, UNAM

“The Impact on the Mexican Economy of the Rebuild of Minatitlan’s Refinery” Juan Bueno, PEMEX
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<tr>
<td>12:00-1:30</td>
<td><strong>Modeling Techniques</strong>&lt;br&gt;<strong>Chair: Thomas Wilson</strong>&lt;br&gt;“A Long-Run Macroeconomic Model of the Austrian Economy” Josef Baumgartner, Helmut Hofer, Serguei Kaniovski, Ulrich Schuh and Thomas Url, Institute for Advanced Studies and WIFO, Vienna&lt;br&gt;“Comparison of Forecasting Methods With Many Predictors” Jin-Lung Lin and Ruey S. Tsay, Academia Sinica, Taipei and University of Chicago, Chicago&lt;br&gt;“Econometric Modeling at Mixed Frequencies” Lawrence R. Klein and Fyodor Kushnirsky, University of Pennsylvania and Temple University, Philadelphia</td>
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<td><strong>Invited Lecture</strong>&lt;br&gt;<strong>Chair: Duncan Ironmonger</strong>&lt;br&gt;“Density Forecasts” Stephen Hall, Imperial College, London</td>
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