2006 Project LINK Fall Meeting  
October 30-November 1, 2006  
United Nations, Geneva

Agenda

Monday October 30

10:00 -10:15  Opening Address  
Chair : Lawrence Klein  
Dirk Jan Bruinsma, Deputy Secretary General, UNCTAD

10:15 – 13:00 Global Economic Outlook  
Chair: Heiner Flassbeck

Presentations:
a. LINK/UN-DESA (Rob Vos)  
b. IMF (Thomas Helbling)  
c. World Bank (Hans Timmer)  

Leading discussants:  
Peter Richardson (OECD, Paris)  
Dawn Holland (NIESR, London)  

13:00 – 14:00 Lunch

Speaker: Hans Timmer (World Bank)  

14:00 – 17:30 Global and regional issues (1)  
Chair: Bert Hickman

Panel discussion one:  
Global adjustment and employment growth  
 Speakers: Lawrence Jeff Johnson and Christoph Ernst (ILO)

Panel discussion of inflation and employment trade-offs:  
United States: Lawrence Klein (LINK)
Germany: Torsten Schmidt (RWI)
Asia: Pami Dua (Delhi University)

Contributions from the floor on inflationary trends and policy implications: selected European participants

Tuesday October 31

9:30 – 13:00 Global and regional issues (2)
Chair: Byron Gangnes

Panel discussion two:

The world oil market and prospects for oil price developments
Lead presentation: Robert Kaufmann (Boston University)

Panel discussion with regional perspectives regarding the impact of higher oil prices on low-income countries: participants from ECA, ESCAP and ECLAC

Panel discussion three:

Management of foreign reserves and exchange rate policy in developing countries
Lead presentation: Ramon Moreno (BIS)

Panel discussion with regional perspectives:
Latin America: Eustaquio Reis (IPEA), Arturo O’Connell (Central Bank of Argentina)
Asia: Dongchul Cho (KDI), Tongsan Wang (CASS)

13:00 – 14:00 Lunch

13:25 – 13:55 Special session: An Area-wide Real Time Database for the euro-area
Speaker: Jérôme Henry (European Central Bank)

14:00 – 17:30 Current Issues in Modeling Global Linkages and International Macroeconomic Policy Coordination
Chair: Roberto Mariano

Modeling the Adjustment of Global Imbalances: the IMF experience
Speaker: Selim Elekdag (IMF)
The World Bank LINKAGE model: adjusting trade balances in a CGE framework  
*Speaker:* Hans Timmer and Dominique van de Mensbrugghe (World Bank)

Policy Coordination and the Oxford World Macroeconomic Model  
*Speaker:* John Walker (Oxford Economic Forecasting)

*Discussants:* Peter Pauly (University of Toronto), Rob Vos (UN-DESA)

**Wednesday, November 1**

9:30 – 13:00  **Global modeling issues (2)**  
*Chair:* Thomas Wilson

Adjusting Trade Imbalances and Unsustainable Net Foreign Asset Positions in the Cambridge-Alphametrics Model of the World Economy  
*Speakers:* Francis Cripps (Alphametrics Ltd.) and Alex Izurieta (Cambridge University)

Macroeconomic Policy Coordination and the NIESR model  
*Speaker:* Ray Barrell (NIESR, London)

International Policy Coordination  
*Speaker:* Steve Hall (University of Leicester)

Towards a New OECD Global Model: Strategy and Developments  
*Speaker:* Peter Richardson (OECD)

*Discussants:* Hans Timmer (World Bank); Pingfan Hong (UN-DESA)

13:00 – 14:00  **Lunch**

13:25 – 13:55  **Special session:** Software Applications for Econometric Forecasting. Special Case – Current Quarter Model for China  
*Speaker:* Vladimir Erskin (PROGNOZ)

14:00 – 16:00  **Global modeling issues (3)**  
*Chair:* Peter Pauly
Critical review of global models and quantitative analysis of policy coordination: Summing up of conference and current issues and prospects for global models

*Speakers:* Ken Wallis (Warwick University); Lawrence Klein (LINK)

16:00-17:00  **Business meeting and closing session**

*Chair:* Peter Pauly