

Developments in the last decade have proven that at global level, and in crucial areas such as peace and common security, global environment, international governance arrangements, originally designed in the 1940s to be centred in the UN, have been failing. Even nationally democratic countries have often behaved as free-riders in global economic issues, while the most powerful, in absence of balanced political costs, have relied heavily on unilateral action. The authors of *Global Democracy for Sustaining Global Capitalism*, after carefully analyzing the foundations of democracy at national and global levels, the conditions for sustainability of democracy, and its interconnections with capitalism—be this national or global—propose a complete redesign of the UN system and its economic agencies on a democratic basis. According to the authors, this will finally result in a global democracy for effectively dealing with global public goods and externalities.

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