



United Nations

DEPARTMENT OF ECONOMIC AND SOCIAL AFFAIRS
ECONOMIC ANALYSIS AND POLICY DIVISION
World Economic Situation and Prospects 2023

Expert Group Meeting

3-4 October 2022

Conference Room DC2-2330, DC-2 Building

New York, NY 10017

Agenda

Day 1: Monday, 3 October 2022

EDT

08:30 – 09:00 Participants gather (coffee will be served)

Opening Session:

09:00 – 09:45 Welcome and introduction

- 09:00-09:05 Welcome remarks: Mr. Navid Hanif, Assistant Secretary-General for Economic Development, DESA
- 09:05-09:15 Introductory remarks: Mr. Shantanu Mukherjee, Director, Economic Analysis and Policy Division, DESA
- 09:15-09:45 Presentation on the state of the world economy: Mr. Hamid Rashid, Chief, Global Economic Monitoring Branch, Economic Analysis and Policy Division, DESA

Session 1:

09:45 – 10:45 Opening presentation, “Fiscal and debt crises and challenges of adjustment and growth in Africa and MENA”

- Moderator: Mr. Ingo Pitterle, Senior Economic Affairs Officer, Global Economic Monitoring Branch, Economic Analysis and Policy Division, DESA
- Presenter: Mr. Ibrahim Elbadawi, Managing Director, Economic Research Forum
- Discussant: Ms. Hanan Morsy, Deputy Executive Secretary and Chief Economist, United Nations Economic Commission for Africa (virtual)

Q&A Session

10:45 – 11:00 Coffee break

Session 2:

11:00 – 12:00 Opening presentation, “Resolving macroeconomic debt crises after four decades of mismanaged globalization, Covid-19 and war”

Moderator: Ms. Cornelia Kaldewei, Senior Economic Affairs Officer, Development Research Branch, Economic Analysis and Policy Division, DESA

Presenter: Mr. Martín Guzmán, Professor of Economics, Universidad of Buenos Aires and Universidad Nacional de La Plata; Director of the Public Debt Restructuring Program, Columbia university IPD

Discussant: Mr. Paulo Medas, Division Chief, Fiscal Affairs Department, IMF

Q&A Session

12:00 – 13:00 Lunch break

Session 3:

13:00 – 14:30 Panel discussion, “From fiscal stimulus to looming fiscal cuts: how to avoid a lost decade of growth and development”

Moderator: Mr. Hamid Rashid, Chief, Global Economic Monitoring Branch, Economic Analysis and Policy Division, DESA

Panellists: Mr. Martín Guzmán, Professor of Economics, Universidad of Buenos Aires and Universidad Nacional de La Plata; Director of the Public Debt Restructuring Program, Columbia university IPD

Mr. Giancarlo Corsetti, Pierre Werner Chair and Professor of Economics, European University Institute; Professor, the Weslie and William Janeway Institute for Economics, Cambridge University

Mr. David Kelly, Chief Global Strategist and Head of the Global Market Insights Strategy Team, J.P. Morgan Asset Management

Q&A Session

14:30 – 15:00 Coffee break

Session 4:

15:00 – 16:30 Opening presentation, “What governments can do to expand fiscal space and maintain a supportive policy stance”

Moderator: Mr. Sebastian Vergara, Economic Affairs Officer, Global Economic Monitoring Branch, Economic Analysis and Policy Division, DESA

Presenter: Mr. Tai Young-Taft, Research Scholar, Levy Economics Institute, Bard College

Discussants: Ms. Chiara Bronchi, Practice Manager, Fiscal Policy and Sustainable Growth, Macroeconomics, Trade, and Investment Global Practice, World Bank (virtual)

Mr. Giancarlo Corsetti, Pierre Werner Chair and Professor of Economics, European University Institute; Professor, the Weslie and William Janeway Institute for Economics, Cambridge University

Q&A Session

Day 2: Tuesday, 4 October 2022

EDT

09:30 – 10:00 Participants gather (coffee will be served)

Session 5:

10:00 – 11:00 Opening presentation, “Fiscal space at risk”

Moderator: Mr. Marcelo LaFleur, Senior Economic Affairs Officer, Development Research Branch, Economic Analysis and Policy Division, DESA

Presenter: Mr. Giancarlo Corsetti, Pierre Werner Chair and Professor of Economics, European University Institute; Professor, the Weslie and William Janeway Institute for Economics, Cambridge University

Discussant: Ms. Wendy Edelberg, Director of the Hamilton Project, Senior fellow in Economic Studies, Brookings Institution (virtual)

Q&A Session

Session 6:

11:00 – 12:00 Opening presentation, “Fiscal space in times of stagflation: A sitrep and policy reflections”

Moderator: Mr. Matthias Bruckner, Senior Economic Affairs Officer, Development Policy Branch, Economic Analysis and Policy Division, DESA

Presenter: Mr. Rathin Roy, Managing Director, Overseas Development Institute (ODI) (virtual)

Discussant: Ms. Valerie Cerra, Assistant Director, Fiscal Affairs Department, IMF

Q&A Session

12:00 – 14:00 Lunch break

Session 7:

14:00 – 15:30 Opening presentation, “Policy options to support the economic recovery when fiscal space is limited”

Moderator: Mr. Yasuhisa Yamamoto, Economic Affairs Officer, Global Economic Monitoring Branch, Economic Analysis and Policy Division, DESA

Presenter: Mr. Juan Jose Pradelli, Independent Consultant; former Senior Economist, World Bank and Inter-American Development Bank

Discussant: Ms. Shari Spiegel, Chief, Policy Analysis and Development Branch, Financing for Sustainable Development Office, DESA

Q&A Session

15:30 – 16:15 Closing Session

Concluding thoughts/remarks on the way forward by participants

Summary of discussions: Mr. Hamid Rashid, Chief, Global Economic Monitoring Branch, DESA